



ESCORTS LIMITED
Unaudited Financial Results
For The Quarter Ended 31st December, 2009

Sl No.	Particulars	For the Quarter ended		Previous year ended
		12/31/2009	12/31/2008	9/30/2009
		Unaudited	Unaudited	Audited
1	a. Net Sales/Income from Operations	60,022.07	49,526.42	215,777.54
	b. Other Operating Income	590.67	635.25	3,028.14
	Total Net Operating Income	60,612.74	50,161.67	218,805.68
2	Expenditure			
	a. (Increase)/decrease in stock in trade and work in progress	8.83	(786.74)	(1,819.85)
	b. Consumption of raw materials	38,728.43	33,729.60	135,554.18
	c. Purchase of traded goods	2,474.17	1,885.57	10,443.06
	d. Employees cost	6,963.69	5,560.80	23,842.88
	e. Depreciation & Amortisation	1,191.89	1,252.36	4,915.45
	f. Other expenditure	7,522.87	6,803.72	30,193.60
	Total Expenditure	56,389.88	48,445.31	203,129.32
3	Profit from Operations before Other Income, Interest, Exceptional Items & Tax (1-2)	4,222.86	1,716.36	15,676.36
4	Other Income	-	-	153.50
5	Profit before Interest, Exceptional Items & Tax (3-4)	4,222.86	1,716.36	15,829.86
6	Interest, Bank and Finance charges (Net)	677.84	1,640.15	5,154.52
7	Profit after interest but before Exceptional Items & Tax (5-6)	3,545.02	76.21	10,675.34
8	Exceptional Items (Net)	-	6.14	(430.83)
9	Profit (+) from Ordinary Activities before tax (7-8)	3,545.02	70.07	11,106.17
10	Tax Expense	1,205.00	104.19	2,132.68
11	Net Profit (+)/ Loss (-) for the period (9-10)	2,340.02	(34.12)	8,973.49
12	Paid-up equity share capital (Face Value Rs. 10/- each)	9,432.11	9,070.95	9,070.95
13	Reserves excluding Revaluation Reserves	-	-	127,847.99
14	Earnings Per Share (EPS)			
	a. Basic EPS (not annualized)	2.52	(0.04)	9.89
	b. Diluted EPS (not annualized)	2.46	(0.04)	9.64
15	Public shareholding			
	- Number of shares	65,932,814	61,140,581	61,688,096
	- Percentage of shareholding	69.90	67.40	68.00
16	Promoters and Promoter Group Shareholding			
a)	Pledged / Encumbered			
	Number of shares	11,215,592	18,762,700	11,405,042
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.51	63.45	39.30
	- Percentage of shares (as a % of the total share capital of the company)	11.89	20.68	12.58
(b)	Non - encumbered			
	Number of shares	17,172,702	10,806,215	17,618,358
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	60.49	36.55	60.70
	- Percentage of shares (as a % of the total share capital of the company)	18.21	11.91	18.42

Notes:

- During the quarter the Company has allotted 36,11,612 shares of Rs. 10 each at a premium of Rs. 74.50 per share in the name of trustees under Employee Stock Option Scheme 2006
- The above results have been subjected to limited review by the statutory auditors. After review by the Audit committee, these results have been approved and taken on record by the Financial Results Committee of the Board of Directors at its meeting held on 15th January 2010.
- At the beginning and end of the quarter there were no investor complaint pending for disposal. During the quarter, the Company received 8 complaints from investors, which were disposed off within the quarter itself.
- Previous year figures have been regrouped/re-estimated wherever necessary

Place : Faridabad
Date : 15/01/2010



For ESCORTS LIMITED

(RAJAN NANDA)
CHAIRMAN



ESCORTS LIMITED

**Segment Wise Revenue And Capital Employed,
Under Clause 41 Of The Listing Agreement
For The Quarter Ended 31st December, 2009**

(Rs. In Lakhs)

Sl. No.	Particulars	For the Quarter ended		Previous year ended
		12/31/2009	12/31/2008	9/30/2009
		Unaudited	Unaudited	Audited
1	Segment Revenue:			
	a) Agri Machinery Products	53,640.81	43,782.25	190,516.81
	b) Auto Ancillary Products	2,362.21	2,140.82	8,663.16
	c) Railway Equipments	4,931.84	4,194.78	19,946.89
	d) Unallocable	132.73	173.24	694.22
	Total	61,067.59	50,291.09	219,821.08
	Less: Inter Segment Revenue	454.85	129.42	1,015.40
	Net sales/Income From Operations	60,612.74	50,161.67	218,805.68
2	Segment Results:			
	a) Agri Machinery Products	4,377.50	1,917.00	15,305.92
	b) Auto Ancillary Products	(296.12)	(335.04)	(1,061.22)
	c) Railway Equipments	858.99	802.74	4,039.42
	Total	4,940.37	2,384.70	18,284.12
	Less :			
	- Interest, Bank and Finance charges	677.84	1,640.15	5,154.52
	- Exceptional Items	-	6.14	(430.83)
	- Other unallocated expenditure (Net of unallocated income)	717.51	668.34	2,454.26
	Profit Before Tax	3,545.02	70.07	11,106.17
3	Capital Employed (Segment assets – Segment Liabilities)			
	a) Agri Machinery Products	89,832.04	70,068.18	92,733.07
	b) Auto Ancillary Products	4,625.99	3,941.06	4,710.40
	c) Railway Equipments	9,643.71	7,652.07	9,379.80
	d) Unallocable	69,186.10	87,693.81	64,010.24
	Total	173,287.84	169,355.12	170,833.51



For ESCORTS LIMITED

(RAJAN NANDA)
CHAIRMAN

Place : Faridabad

Date : 15/01/2010