



PART I

Statement of Standalone Financial Results
For The Quarter and Nine Months Ended 31/12/2015

PART I		Rs. In Lakhs					
		Standalone Results					
		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	For the Nine Months ended		For the Year ended
		31/12/15	30/09/15	31/12/14	31/12/15	31/12/14	31/03/15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	88,421.91	79,783.18	104,233.55	265,527.17	315,105.00	396,227.44
	(b) Other Operating Income	386.18	383.21	403.85	1,221.05	1,705.95	2,355.44
	Total Income from Operations (Net)	88,808.09	80,166.39	104,637.40	266,748.22	316,810.95	398,582.88
2	Expenses						
	(a) Cost of Materials Consumed	47,839.62	58,442.52	61,950.23	164,520.32	204,670.93	256,149.71
	(b) Purchases of Stock-in-Trade	5,192.36	5,486.97	5,296.13	16,653.83	15,860.61	20,504.64
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	8,462.98	(9,407.70)	7,607.94	2,350.06	6,379.72	8,207.70
	(d) Employee Benefits Expenses	10,900.26	10,601.49	11,079.14	32,334.05	33,676.49	43,183.23
	(e) Depreciation & Amortisation Expenses	1,485.19	1,546.04	1,649.68	4,644.13	4,486.47	6,605.99
	(f) Other Expenses	13,000.66	12,090.30	13,806.77	38,771.47	42,286.13	54,397.78
	Total Expenses	86,881.07	78,759.62	101,389.89	259,273.86	307,360.35	389,049.05
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1,927.02	1,406.77	3,247.51	7,474.36	9,450.60	9,533.83
4	Other Income	1,307.66	1,476.79	1,486.56	3,904.63	3,526.06	6,064.64
5	Profit / (Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	3,234.68	2,883.56	4,734.07	11,378.99	12,976.66	15,598.47
6	Finance Cost	1,119.09	1,114.90	1,367.97	3,608.00	4,116.32	5,710.81
7	Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	2,115.59	1,768.66	3,366.10	7,770.99	8,860.34	9,887.66
8	Exceptional Items	(7.00)	91.55	(38.02)	138.27	3,076.87	3,062.65
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	2,122.59	1,677.11	3,404.12	7,632.72	5,783.47	6,825.01
10	Tax Expense	72.69	58.91	(164.48)	337.39	(410.64)	(646.02)
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	2,049.90	1,618.20	3,568.60	7,295.33	6,194.11	7,471.03
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	2,049.90	1,618.20	3,568.60	7,295.33	6,194.11	7,471.03
14	Paid-up equity share capital (Face Value Rs. 10/- each)	12,257.69	12,257.69	12,257.69	12,257.69	12,257.69	12,257.69
	Less: Amount recoverable from Escorts Employees Benefit & Welfare Trust	320.96	329.36	329.36	320.96	329.36	329.36
	Paid-up equity share capital (Face Value Rs. 10/- each)	11,936.73	11,928.33	11,928.33	11,936.73	11,928.33	11,928.33
15	Reserves excluding Revaluation Reserves as per balance sheet	0.00	0.00	0.00	0.00	0.00	164,084.47
16.i	Earnings Per Share (before extraordinary items) of Rs. 10 each (not annualised):						
	(a) Basic (Rs.)	1.72	1.36	2.99	6.12	5.19	6.26
	(b) Diluted (Rs.)	1.72	1.36	2.99	6.11	5.19	6.26
16.ii	Earnings Per Share (after extraordinary items) of Rs. 10 each (not annualised):						
	(a) Basic (Rs.)	1.72	1.36	2.99	6.12	5.19	6.26
	(b) Diluted (Rs.)	1.72	1.36	2.99	6.11	5.19	6.26

Place : Faridabad
Date : 02/02/2016

Escorts Limited

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Registered Office : 15/5, Mathura Road, Faridabad - 121 003, Haryana
CIN - L74899HR1944PLC039088



For ESCORTS LIMITED

(RAJAN NANDA)
CHAIRMAN



Segment Wise Revenue, Results And Capital Employed, For The Quarter and Nine Months Ended 31/12/2015

Sl. No.	Particulars	Rs. In Lakhs					
		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	For the Nine Months ended		For the Year ended
		31/12/15	30/09/15	31/12/14	31/12/15	31/12/14	31/03/15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue:						
	a) Agri Machinery Products	71,032.06	60,973.22	84,776.03	213,226.16	259,718.88	321,082.83
	b) Auto Ancillary Products	1,655.96	2,424.61	2,551.89	6,977.14	7,526.35	10,361.32
	c) Railway Equipments	5,079.52	5,354.56	3,910.12	15,312.83	12,915.57	18,374.58
	d) Construction Equipments	11,930.01	12,449.58	14,127.07	33,723.19	38,384.44	51,576.78
	e) Others	0.00	0.00	0.00	44.19	0.00	0.00
	f) Unallocated	81.75	253.74	128.19	454.60	444.11	537.60
	Total	89,779.30	81,455.71	105,493.30	269,738.11	318,989.35	401,933.11
	Less: Inter Segment Revenue	572.63	575.88	613.56	1,568.47	1,566.54	2,036.64
	Net Segment Revenue	89,206.67	80,879.83	104,879.74	268,169.64	317,422.81	399,896.47
2	Segment Results:						
	a) Agri Machinery Products	4,829.87	4,106.12	6,609.59	16,282.05	20,111.55	22,927.26
	b) Auto Ancillary Products	(601.99)	(465.20)	(474.41)	(1,494.57)	(2,095.30)	(2,366.46)
	c) Railway Equipments	631.18	800.27	90.20	2,063.54	708.07	1,753.19
	d) Construction Equipments	(705.91)	(487.73)	(169.22)	(2,310.08)	(2,146.86)	(2,482.02)
	e) Others	(29.57)	(29.05)	(35.66)	(42.31)	(89.90)	(115.84)
	Total	4,123.58	3,924.41	6,020.50	14,498.63	16,487.56	19,716.13
	Less :						
	- Finance Cost	1,119.09	1,114.90	1,367.97	3,608.00	4,116.32	5,710.81
	- Exceptional Items	(7.00)	91.55	(38.02)	138.27	3,076.87	3,062.65
	- Other unallocable expenditure (Net of unallocable income)	888.90	1,040.85	1,286.43	3,119.64	3,510.90	4,117.66
	Total Profit Before Tax	2,122.59	1,677.11	3,404.12	7,632.72	5,783.47	6,825.01
3	Capital Employed (Segment Assets – Segment Liabilities)						
	a) Agri Machinery Products	111,542.51	112,179.12	102,918.87	111,542.51	102,918.87	107,299.19
	b) Auto Ancillary Products	5,290.56	5,202.23	6,136.30	5,290.56	6,136.30	5,139.64
	c) Railway Equipments	9,165.10	9,017.60	8,493.55	9,165.10	8,493.55	12,360.86
	d) Construction Equipments	14,742.47	16,081.25	25,125.29	14,742.47	25,125.29	17,483.07
	e) Others	560.57	556.98	517.17	560.57	517.17	517.63
	f) Unallocated	102,637.09	100,759.55	97,024.89	102,637.09	97,024.89	99,736.47
	Total	243,938.30	243,796.73	240,216.07	243,938.30	240,216.07	242,536.86

Notes :

- The above results were reviewed by the Audit committee at its meeting held on 2nd February, 2016 and were approved and taken on record by the Board of Directors at their meeting held on the same date.
- The Company has passed a resolution through postal ballot on January 30, 2016 approving the shifting of registered office from "SCO-232, First Floor, Sector – 20, Panchkula – 134 109, Haryana" to "15/5, Mathura Road, Faridabad – 121 003, Haryana", within the State of Haryana.
- Tax expense comprise of current tax, deferred tax liabilities / assets and MAT credit entitlement, if any.
- Capital Employed has been calculated as "Total Assets Less Current Liabilities excluding Short Term Borrowings and Debt payable within 1 year".
- Figures for the previous periods have been regrouped/restated, wherever necessary, to correspond with the figures of current period.

Place : Faridabad
Date : 02/02/2016



For ESCORTS LIMITED

(Signature)
(RAJAN NANDA)
CHAIRMAN

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