



ESCORTS LIMITED

Unaudited standalone financial results for the quarter ended June 30, 2017

Particulars	Rs. in lakhs			
	Standalone results			
	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the year ended
	30/06/17	31/03/17	30/06/16	31/03/17
	Unaudited	Audited	Unaudited	Audited
Income				
Revenue from operations	116,315.31	104,390.37	104,804.77	416,757.95
Other income	2,049.70	1,830.74	1,019.80	4,345.86
Total income	118,365.01	106,221.11	105,824.57	421,103.81
Expenses				
Cost of materials consumed	81,633.60	66,325.53	60,190.29	259,795.54
Purchases of stock-in-trade	7,543.15	6,281.27	6,354.00	24,412.27
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11,152.73)	(2,383.35)	3,522.51	(4,966.16)
Excise duty paid on sales	2,085.47	2,159.10	1,669.54	7,442.39
Employee benefits expense	11,529.37	10,702.02	10,915.32	43,898.85
Finance costs	795.01	1,119.34	854.23	3,111.37
Depreciation & amortisation expense	1,779.17	1,673.00	1,391.08	6,306.87
Other expenses	14,922.32	13,870.72	13,150.04	53,804.00
Total expenses	109,135.36	99,747.63	98,047.01	393,805.13
Profit from continuing operations before exceptional items	9,229.65	6,473.48	7,777.56	27,298.68
Exceptional items	-	(1,471.22)	575.71	(376.38)
Profit from continuing operations before tax	9,229.65	7,944.70	7,201.85	27,675.06
Tax expense	2,965.23	2,032.17	2,125.93	7,560.64
Net profit from continuing operations after tax	6,264.42	5,912.53	5,075.92	20,114.42
Profit/(loss) from discontinued operations before tax	-	35.77	(581.25)	(5,845.66)
Tax expense of discontinued operations	-	-	(201.16)	(1,775.17)
Net profit/(loss) from discontinued operations after tax	-	35.77	(380.09)	(4,070.49)
Net profit for the period	6,264.42	5,948.30	4,695.83	16,043.93
Other comprehensive income				
a) Items that will not be reclassified to profit and loss	(60.21)	511.54	6.58	512.43
b) Income tax relating to items that will not be reclassified to profit and loss	22.15	1.83	(2.39)	1.74
c) Items that will be reclassified to profit or loss	-	-	-	-
d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total other comprehensive income	(38.06)	513.37	4.19	514.17
Total comprehensive income for the period	6,226.36	6,461.67	4,700.02	16,558.10
Earnings per share (for continuing operation) of ₹ 10/- each:				
(a) Basic (₹)	5.24	4.95	4.26	16.84
(b) Diluted (₹)	5.24	4.95	4.26	16.84
Earnings per share (for discontinued operation) of ₹ 10/- each:				
(a) Basic (₹)	-	0.03	(0.32)	(3.41)
(b) Diluted (₹)	-	0.03	(0.32)	(3.41)
Earnings per share (for discontinued & continuing operation) of ₹ 10/- each:				
(a) Basic (Rs.)	5.24	4.98	3.94	13.43
(b) Diluted (Rs.)	5.24	4.98	3.94	13.43
Paidup equity share capital, equity share of ₹ 10/- each	12,257.69	12,257.69	12,257.69	12,257.69
Other equity excluding revaluation reserve				183,241.15



For ESCORTS LIMITED

(Signature)
(RAJAN NANDA)
CHAIRMAN

Place Faridabad
Date 28/07/2017

Escorts Limited
Phone: 0129-2250222, Fax: 0129-2250060
E-mail: corpsect@ndb.vsnl.net.in, Website: www.escortsgroup.com
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CIN - L74899HR1944PLC039088



ESCORTS LIMITED

Unaudited segment information for the quarter ended June 30, 2017

Rs. in lakhs

Sl. No.	Particulars	Standalone			For the year ended 31/03/17
		3 Months ended 30/06/17	Preceding 3 months ended 31/03/17	Corresponding 3 months ended in the previous year 30/06/16	
		Unaudited	Audited	Unaudited	
		Audited			
1	Segment revenue:				
	a) Agri machinery products	94,209.51	80,182.41	85,916.90	334,600.29
	b) Construction equipments	16,456.05	18,404.58	13,714.13	60,676.16
	c) Railway equipments	6,523.48	6,657.53	5,785.33	24,246.64
	d) Auto ancillary products (discontinued operation)	-	157.05	2,162.56	5,134.45
	e) Unallocated	9.60	29.03	129.72	203.15
	Total	117,198.64	105,430.60	107,708.64	424,860.69
	Less: Inter segment revenue	883.33	883.18	741.31	2,968.29
	Net segment revenue	116,315.31	104,547.42	106,967.33	421,892.40
2	Segment results:				
	a) Agri machinery products	10,176.25	8,077.86	9,677.03	34,464.75
	b) Construction equipments	(347.66)	385.79	(793.74)	(1,381.62)
	c) Railway equipments	644.99	716.60	943.33	3,067.45
	d) Auto ancillary products (discontinued operation)	-	35.77	(262.40)	(1,029.25)
	Total	10,473.58	9,216.02	9,564.22	35,121.33
	Less:				
	- Finance cost	795.01	1,119.34	1,118.85	4,035.02
	- Exceptional items	0.00	(1,471.21)	629.94	3,516.38
	- Other unallocable expenditure (Net of unallocable income)	448.92	1,587.42	1,194.83	5,740.53
	Total profit before tax	9,229.65	7,980.47	6,620.60	21,829.40
3	Segment assets				
	a) Agri machinery products	203,633.41	192,287.97	170,678.70	192,287.97
	b) Construction equipments	30,864.81	30,945.25	28,175.23	30,945.25
	c) Railway equipments	15,715.65	14,911.42	13,484.36	14,911.42
	d) Auto ancillary products (discontinued operation)	901.72	725.48	10,468.79	725.48
	e) Unallocated	107,608.36	112,445.08	98,407.45	112,445.08
	Total	358,723.95	351,315.20	321,214.53	351,315.20
4	Segment liabilities				
	a) Agri machinery products	108,061.71	103,060.16	89,943.90	103,060.16
	b) Construction equipments	25,024.77	25,513.68	18,458.13	25,513.68
	c) Railway equipments	7,811.29	7,719.33	5,451.06	7,719.33
	d) Auto ancillary products (discontinued operation)	943.89	1,537.67	7,798.53	1,537.67
	e) Unallocated	11,619.70	14,368.77	13,657.38	14,368.77
	Total	153,461.36	152,199.61	135,309.00	152,199.61

- Notes:
- The above Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 28, 2017
 - The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above Results and Notes for the Quarter ended June 30, 2017 which needs to be explained.



For ESCORTS LIMITED

(RAJAN NANDA)

CHAIRMAN

Place Faridabad

Date 28/07/2017

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