INDEMNITY BOND

FOR ISSUE OF DUPLICATE INTREST/REDEMPTION/DIVIDEND WARRANT

(To be executed on non judicial stamp paper of Rs.10/-)

Escorts Limited
Corporate Secretarial & Law
15/5, Mathura Road
Faridabad-121 003

Folio no. _____

Sub: **Issue of Duplicate Dividend/Interest/Redemption warrant for the period** _____

Dear Sirs,

This is to certify that I/We have lost/misplaced /not received Dividend Interest Redemption warrants as per details given below:

Folio No.	**No. of Shares/Deb.**	**Period**	**Due Date**	**MICR/Cheque No.**	**Amt. (Rs.)**	**Warrant No.**

I/We hereby request you to please issue me a duplicate warrant against the above said.

I/We hereby agree to indemnify any in the manner hereinafter stated.

I/We have not charged, pledged, created any lien of any lien of any sort or encumbrance or otherwise dealt in, so as to create any adverse claim upon the amount of interest /Dividend / Redemption warrant as given above.

Now it is hereby agreed that in consideration of the Company issuing a duplicate warrant for the said amount, I/We hereby covenant at all times hereafter and from time of save defend and deep indemnified the company and their estates and effects from and against all actions, costs, suits, legal proceedings, accounts, claims, demands, losses, charges, damages expenses and liabilities of whatsoever nature which the Company may sustain or incur by reason of such issue of duplicates also against any action which may be brought against the Company by and any person claiming the interest accrued thereon and from add against all damages, costs, charges, expenses, which the Company may incur in respect thereof or otherwise in relation to the premises.

It is hereby futher agreed that I/We hereby undertake to return and redeliver such duplicate warrant to the company on demand by the company and with or without such demand to produce and/or return the original warrant received at my/ our own cost as the company shall require for the recovery thereof or otherwise in relation to the premises.

IN WITNESS WHEREOF I/WE HERE TO HAVE SET AND SUBSCRIBED OUR RESPECTIVE

HANDS AT THIS DAY OF 2003

WITNESS	SURETY	Ist APPLICANT/HOLDER
SIGNATURE_____	SIGNATURE_____	SIGNATURE_____
NAME & ADDRESS_____	NAME & ADDRESS_____	NAME_____ ADDRESS_____
_____	_____	_____
_____	_____	_____