



# ESCORTS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2007

Rs. in Crore

Sl. No.	Particulars	Current quarter ended 31st Dec 2007 Unaudited	Corresponding quarter ended 31st Dec 2006 Unaudited	Previous year ended 30th Sept 2007 Audited
1	Net Sales & Income from Operations	431.98	517.82	2,102.13
2	Income from Investments / Other Income	-	-	0.02
	<b>Total</b>	<b>431.98</b>	<b>517.82</b>	<b>2102.15</b>
3	Total Expenditure:			
	a) (Increase)/ Decrease in stock-in-trade	(39.63)	(17.71)	17.31
	b) Consumption of raw materials	326.99	386.83	1433.44
	c) Purchase of traded goods	15.04	10.98	63.97
	d) Manufacturing expenses	16.39	19.12	73.62
	e) Staff cost	51.41	48.40	204.02
	f) Other expenditure	41.15	42.52	200.29
	<b>Total</b>	<b>411.35</b>	<b>490.14</b>	<b>1,992.65</b>
4	<b>Profit before Interest, Dep. &amp; Amortisation and Tax</b>	<b>20.63</b>	<b>27.68</b>	<b>109.50</b>
5	Interest, Bank and Finance Charges	15.77	18.11	68.95
6	Cash Profit/ (Loss) Before Depreciation & Amortisation	<b>4.86</b>	<b>9.57</b>	<b>40.55</b>
7	Depreciation	11.25	11.76	44.97
8	Amortisation	2.31	1.79	7.55
		<b>(8.70)</b>	<b>(3.98)</b>	<b>(11.97)</b>
9	Exceptional Items (Net)	1.35	-	5.36
10	<b>Profit/(Loss) Before Tax</b>	<b>(10.05)</b>	<b>(3.98)</b>	<b>(17.33)</b>
11	Provision for taxation	(4.12)	(0.94)	(10.89)
12	<b>Profit/(Loss) After Tax</b>	<b>(5.93)</b>	<b>(3.04)</b>	<b>(6.44)</b>
13	Paid-up equity share capital (Face Value Rs. 10/- each)	84.44	72.23	83.69
14	Reserves excluding Revaluation Reserve	-	-	563.37
15	<b>Earning Per Share (EPS) (not annualised)</b> - Basic & Diluted EPS (Rs.)	<b>(0.71)</b>	<b>(0.42)</b>	<b>(0.87)</b>

**Notes :**

- After review and recommendation by the Audit Committee the above results have been approved and taken on record by the Financial Results Committee of Board at its meeting held on 31st January 2008. The above results have been subjected to limited review by the Statutory Auditors.
- During the quarter, the Company has allotted 7,44,681 equity shares in the name of the members of the Hardship Committee, constituted by Delhi High Court, pursuant to an interim order made under the Scheme of Arrangement & Compromise currently pending in the said High Court.
- At the beginning and end of the quarter there were no investor complaint pending for disposal. During the quarter, the Company received 3 complaints from investors, which were disposed off within the quarter itself.
- Previous period figures have been re-regrouped/re-classified wherever necessary to confirm with current period classification.

**SEGMENT WISE REVENUE AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 31st DECEMBER 2007**

Rs. in Crore

Sl. No.	Particulars	Current quarter ended 31st Dec 2007 Unaudited	Corresponding quarter ended 31st Dec 2006 Unaudited	Previous year ended 30th Sept 2007 Audited
1	<b>Segment Revenue:</b>			
	a) Agri Machinery Products	374.75	464.50	1,887.05
	b) Auto Ancillary Products	18.20	26.69	94.98
	c) Railway Equipments	36.36	26.45	116.53
	d) Others	-	-	0.21
	e) Unallocable	4.46	1.84	9.40
	<b>Total</b>	<b>433.77</b>	<b>519.48</b>	<b>2,108.17</b>
	Less : Inter Segment Revenue	1.79	1.66	6.02
	<b>Net Sales &amp; Income from Operations</b>	<b>431.98</b>	<b>517.82</b>	<b>2,102.15</b>
2	<b>Segment Results:</b>			
	a) Agri Machinery Products	8.05	22.98	76.97
	b) Auto Ancillary Products	(3.97)	(3.74)	(16.20)
	c) Railway Equipments	5.93	4.04	16.78
	d) Others	(0.10)	(0.07)	(0.11)
	<b>Total</b>	<b>9.91</b>	<b>23.21</b>	<b>77.44</b>
	<b>Less :</b>			
	- Interest, Bank and Finance charges	15.77	18.11	68.95
	- Exceptional Items	1.35	-	6.58
	- (Profit) on Sale of Investment - Net	-	-	(1.22)
	- Other unallocable expenditure (Net of unallocable income)	2.84	9.08	20.46
	<b>Profit/(Loss) Before Tax</b>	<b>(10.05)</b>	<b>(3.98)</b>	<b>(17.33)</b>
3	<b>Capital Employed: (Segment Assets - Segment Liabilities)</b>			
	a) Agri Machinery Products	605.77	670.60	605.42
	b) Auto Ancillary Products	33.82	38.68	37.32
	c) Railway Equipments	71.90	62.28	69.50
	d) Others	(0.40)	(0.41)	(0.39)
	e) Unallocable	893.15	822.37	852.26
	<b>Total</b>	<b>1604.24</b>	<b>1593.52</b>	<b>1564.11</b>

For Escorts Limited

sd/-

(Rajan Nanda)  
Chairman

Place: Faridabad  
Date : 31st January, 2008

Registered Office: 11, Scindia House, Connaught Circus, New Delhi - 110 001