



ESCORTS LIMITED

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31st MARCH, 2008

Sl. No	Particulars	Rs. in Crores				
		Current quarter ended 31st Mar 2008 Unaudited	Corresponding quarter ended 31st Mar 2007 Unaudited	Six months ended 31st Mar 2008 Unaudited	Six months ended 31st Mar 2007 Unaudited	Previous year ended 30th Sept 2007 Audited
1	Net Sales & Income from Operations	531.47	573.64	963.45	1091.46	2,102.13
2	Income from Investments / Other Income	0.01	0.01	0.01	0.01	0.02
	Total	531.48	573.65	963.46	1091.47	2102.15
3	Total Expenditure:					
	a) (Increase)/ Decrease in stock-in-trade	29.23	(5.51)	(10.40)	(23.22)	17.31
	b) Consumption of raw materials	338.86	412.50	665.85	799.33	1453.44
	c) Purchase of traded goods	4.86	4.40	19.30	15.38	43.97
	d) Manufacturing expenses	15.99	17.30	32.38	36.42	73.62
	e) Staff cost	51.42	49.34	102.83	97.74	204.02
	f) Other expenditure	45.12	51.01	86.27	53.53	200.29
	Total	485.48	529.04	896.83	1019.18	1,992.65
4	Profit before Interest, Dep. & Amortisation and Tax	46.00	44.61	66.63	72.29	109.50
5	Interest, Bank and Finance Charges	15.92	21.80	31.69	35.91	66.95
6	Cash Profit/ (Loss) Before Depreciation & Amortisation	30.08	22.81	34.94	32.38	40.55
7	Depreciation	10.90	12.20	22.15	23.36	44.97
8	Amortisation	2.31	2.15	4.62	3.94	7.55
		16.87	8.46	8.17	4.48	(11.97)
9	Exceptional Items (Net)	0.05	0.04	1.40	0.04	5.36
10	Profit/(Loss) Before Tax	16.82	8.42	6.77	4.44	(17.33)
11	Provision for taxation	7.14	1.71	3.62	0.77	(10.89)
12	Profit/(Loss) After Tax	9.68	6.71	3.75	3.67	(6.44)
13	Paid-up equity share capital (Face Value Rs. 10/- each)	84.44	72.23	84.44	72.23	83.69
14	Reserves excluding Revaluation Reserve	-	-	-	-	563.37
15	Earning Per Share (EPS) (not annualised)					
	Basic EPS (Rs.)	1.1460	0.9290	0.4456	0.5081	(0.8700)
	- Diluted EPS (Rs.)	1.1385	0.9290	0.4451	0.5081	(0.8700)
16	Aggregate of Non-Promoters Shareholdings					
	- Nos	58686506	50669256	58686506	50669256	58066611
	- % age	69.50	70.15	69.50	70.15	69.38

Notes :

- After review and recommendation by the Audit Committee the above results have been approved and taken on record by the Financial Results Committee of Board at its meeting held on 21st April 2008. The above results have been subjected to limited review by the Statutory Auditors.
- At the beginning and end of the quarter there were no investor complaint pending for disposal. During the quarter, the Company received 4 complaints from investors, which were disposed off within the quarter itself.
- Previous periods' figures have been re-grouped/re-classified wherever necessary to conform with current periods' classification.

Place: New Delhi
Date: 21/04/2008

For ESCORTS LIMITED

(RAJAN NANDA)
CHAIRMAN