



ESCORTS LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008

Rs. in lakhs

Sl. No.	Particulars	For the Quarter ended		For the 9 months ended		Previous year ended
		(Unaudited)		(Unaudited)		(Audited)
		6/30/2008	6/30/2007	6/30/2008	6/30/2007	9/30/2007
1	Net Sales/Income from Operations	54,280.06	51,549.97	150,625.22	160,695.59	210,212.86
2	Other Income	2.82	0.00	3.85	1.19	1.81
3	Total Income (1+2)	54,282.88	51,549.97	150,629.07	160,696.78	210,214.67
4	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	(2,142.48)	2,399.48	(3,183.07)	77.00	1,731.34
	b) Consumption of raw materials	38,402.11	32,322.82	104,987.55	111,592.62	145,343.05
	c) Purchase of traded goods	2,661.82	1,982.00	4,652.12	4,183.00	4,397.00
	d) Employees cost	4,956.56	5,251.04	15,239.47	15,024.85	20,401.57
	e) Depreciation	1,002.85	1,067.55	3,217.69	3,463.83	4,496.45
	f) Other expenditure	6,492.12	7,847.69	18,818.97	21,237.08	28,146.90
	Total	51,372.98	50,870.58	143,732.73	155,578.38	204,516.31
5	Interest and Bank Charges	1,463.42	1,489.39	4,632.59	5,480.07	6,895.54
6	Exceptional items	12.63	1.97	153.12	5.99	535.73
7	Profit (+)/ Loss (-) before tax (3)-(4)+5+6	1,433.85	(811.97)	2,110.63	(367.66)	(1,732.91)
8	Tax expense	503.16	(187.49)	804.89	(110.75)	(1,089.11)
9	Net Profit (+)/ Loss (-) after tax (7-8)	930.69	(624.48)	1,305.74	(256.91)	(643.80)
10	Paid-up equity share capital (Face Value Rs. 10/- each)	8,804.99	7,223.22	8,804.99	7,223.22	8,369.36
11	Reserves excluding Revaluation Reserves	-	-	-	-	56,337.48
12	Earnings Per Share (EPS)					
	a) Basic EPS (not annualized)	1.0814	(0.8639)	1.5398	(0.3558)	(0.8700)
	b) Diluted EPS (not annualized)	1.0776	(0.8639)	1.5389	(0.3558)	(0.8700)
13	Public shareholding					
	- Number of shares	58,688,995	50,477,346	58,688,995	50,477,346	58,066,611
	- Percentage of shareholding	66.65	69.88	66.65	69.88	69.38

Notes :

- The company has allotted 36,11,610 shares of Rs. 10 each at a premium of Rs. 114.05 per share on 21st May 2008 to promoters group companies on preferential basis on conversion of share warrants.
- The above results were reviewed by the Audit committee and were approved and taken on record by the Financial Results committee at its meeting held on 28th July 2008.
- At the beginning and end of the quarter there were no investor complaint pending for disposal. During the quarter, the Company received 11 complaints from investors, which were disposed off within the quarter itself.
- Previous year figures have been regrouped/re-arranged wherever necessary.

SEGMENT WISE REVENUE AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30TH JUNE, 2008

Rs. in lakhs

Sl. No.	Particulars	For the Quarter ended		For the 9 months ended		Previous year ended
		(Unaudited)		(Unaudited)		(Audited)
		6/30/2008	6/30/2007	6/30/2008	6/30/2007	9/30/2007
1	Segment Revenue:					
	a) Agri Machinery Products	48,886.63	46,601.36	133,881.29	144,341.68	188,704.51
	b) Auto Ancillary Products	2,686.60	1,897.61	6,696.70	7,453.36	9,498.01
	c) Railway Equipments	2,704.94	2,974.44	9,905.15	8,705.39	11,653.46
	d) Unallocated	151.53	162.98	679.84	619.32	960.48
	Total	54,429.70	51,636.39	151,162.98	161,119.75	210,816.46
	Less: Inter Segment Revenue	146.82	86.42	533.91	422.97	601.79
	Net sales/Income From Operations	54,282.88	51,549.97	150,629.07	160,696.78	210,214.67
2	Segment Results:					
	a) Agri Machinery Products	3,079.11	1,318.28	7,557.46	6,728.49	7,696.47
	b) Auto Ancillary Products	(186.10)	(491.10)	(992.50)	(1,227.27)	(1,620.03)
	c) Railway Equipments	409.33	418.25	1,643.02	1,485.25	1,678.11
	Total	3,302.34	1,245.43	8,207.98	6,986.47	7,754.55
	Less :					
	- Interest, Bank and Finance charges	1,463.42	1,489.39	4,632.59	5,480.07	6,895.54
	- Exceptional Items	12.63	1.97	153.12	5.99	657.85
	- (Profit) on Sale of Investment - Net	-	-	-	-	(122.12)
	- Other unallocated expenditure (Net of unallocated income)	392.44	566.04	1,311.64	1,868.07	2,056.19
	Profit/(Loss) Before Tax	1,433.85	(811.97)	2,110.63	(367.66)	(1,732.91)
3	Capital Employed (Segment assets - Segment Liabilities)					
	a) Agri Machinery Products	60,268.77	61,973.64	60,268.77	61,973.64	60,542.04
	b) Auto Ancillary Products	3,465.19	4,141.22	3,465.19	4,141.22	3,731.58
	c) Railway Equipments	7,343.69	6,561.89	7,343.69	6,561.89	6,950.26
	d) Unallocated	93,143.11	81,023.40	93,143.11	81,023.40	85,187.24
	Total	164,220.76	153,700.15	164,220.76	153,700.15	156,411.12

For Escorts Ltd.

Place: Faridabad
Date : 28th July, 2008

(Rajan Nanda)
Chairman

Registered Office: 11, Scindia House, Connaught Circus, New Delhi - 110 001