



ESCORTS LIMITED
Unaudited Financial Results
For The Quarter Ended 30th June, 2010

Sl. No.	Particulars	For the Quarter ended		For the Nine Months ended		Previous year ended
		30/06/10	30/06/09	30/06/10	30/06/09	30/09/09
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a. Net Sales/Income from Operations	80,621.27	58,200.27	207,811.45	155,891.06	215,777.54
	b. Other Operating Income	463.95	131.52	1,218.40	1,758.35	2,600.02
	Total Net Operating Income	81,085.22	58,331.79	209,027.85	157,649.41	218,377.56
2	Expenditure					
	a. (Increase)/decrease in stock in trade and work in progress	(3,300.57)	(950.01)	(5,831.60)	(441.63)	(1,819.85)
	b. Consumption of raw materials	54,147.90	36,348.26	136,918.12	99,191.37	135,554.18
	c. Purchase of traded goods	4,249.44	2,770.86	9,484.05	7,160.11	10,443.06
	d. Employees cost	8,608.78	5,881.97	22,838.75	18,917.42	23,842.88
	e. Depreciation & Amortisation	955.87	1,191.14	3,364.66	3,633.57	4,915.44
	f. Other expenditure	9,549.74	7,964.69	25,991.31	21,955.10	30,193.61
	Total Expenditure	74,209.16	53,208.93	192,783.31	148,416.94	203,129.32
3	Profit from Operations before Other Income, Interest, Exceptional Items & Tax (1-2)	6,876.06	5,124.86	16,244.54	9,233.47	16,248.24
4	Other Income	-	-	-	-	153.50
5	Profit before Interest, Exceptional Items & Tax (3+4)	6,876.06	5,124.86	16,244.54	9,233.47	16,401.74
6	Interest, Bank and Finance charges (Net)	(27.61)	979.80	335.89	3,846.24	4,726.40
7	Profit after Interest but before Exceptional Items & Tax (5-6)	6,803.67	4,145.06	15,908.65	5,387.23	10,675.34
8	Exceptional items (Net)	64.25	5.50	355.35	(398.73)	(430.83)
9	Profit (+) from Ordinary Activities before tax (7-8)	6,839.42	4,139.56	16,553.30	5,785.96	11,105.17
10	Tax Expense	2,255.69	1,917.72	4,462.69	2,915.97	2,132.68
11	Net Profit (+) / Loss (-) for the period (9-10)	4,583.73	2,221.84	11,070.61	2,970.09	8,973.49
12	Paid-up equity share capital (Face Value Rs. 10/- each)	10,142.22	9,070.95	10,142.22	9,070.95	9,070.95
13	Reserves excluding Revaluation Reserves	-	-	-	-	127,847.59
14	Earnings Per Share (EPS)					
	a. Basic EPS (not annualized)	4.86	2.45	11.70	3.27	9.89
	b. Diluted EPS (not annualized)	4.70	2.39	11.33	3.26	9.64
15	Public shareholding					
	- Number of shares	73,150,160	61,649,846	73,150,160	61,649,846	61,686,096
	- Percentage of shareholding	72.13	67.96	72.13	67.96	68.00
16	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	6,360,892	19,698,160	6,360,892	19,698,160	11,405,042
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.50	67.79	22.50	67.79	39.30
	- Percentage of shares (as a % of the total share capital of the company)	6.27	21.72	6.27	21.72	12.58
	(b) Non - encumbered					
	Number of shares	21,911,106	9,361,490	21,911,106	9,361,490	17,618,356
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.50	32.21	77.50	32.21	60.70
	- Percentage of shares (as a % of the total share capital of the company)	21.60	10.32	21.60	10.32	19.42



Notes :

- 1 The above results for the quarter ended 30th June, 2010 duly reviewed by the Audit Committee, were taken on record by the Financial Results Committee of the Board of Directors at its meeting held on 19th July, 2010. These results have also been reviewed by the Statutory Auditors.
- 2 At the beginning and end of the quarter there were no investor complaint pending for disposal. During the quarter, the Company received 7 complaints from investors, which were disposed off within the quarter itself.
- 3 The Board of Directors had at their meeting held on 22nd April, 2010 exercised the right for conversion of Securities of Escorts Construction Equipment Ltd. ("ECEL"), comprising of 31,000,000 ROCCPS of Rs. 10 each and 44,000,000 Convertible Debentures of Rs. 10 each, into equity shares of ECEL at a price of Rs.10.14 per equity share. Consequent to said exercise of right, ECEL has allotted 73,964,497 equity shares to the Company on conversion of above ROCCPS and Convertible Debentures, and the total equity shareholding of the Company in ECEL has been increased to Rs. 1,139,644,970.00 (comprising of 113,964,497 Equity Shares of Rs. 10 each).
- 4 During the quarter the Company has allotted 5,00,000 equity shares of Rs. 10 each at a premium of Rs. 84/- per share on 14th May, 2010 and 66,01,050 equity shares of Rs 10 each at a premium of Rs.168.15/- per share on 31st May, 2010 in the name of the members of the Hardship Committee constituted by the Hon'ble High Court of Delhi, pursuant to the directions given in Delhi High Court Orders dated 13th May, 2010 and 24th May, 2010, respectively, under the Scheme of Arrangement and Compromise currently pending in the said High Court.
- 5 Previous year figures have been regrouped/re-arranged wherever necessary.



Place : New Delhi
Date : 19/07/2010

For ESCORTS LIMITED


(RAJAN KANDA)
CHAIRMAN

Registered Office :: SCO 232 1st Floor, Sector 20, Panchkula, Haryana -134109



ESCORTS LIMITED
Segment Wise Revenue, Results And Capital Employed,
For The Quarter Ended 30th June, 2010

(Rs. In Lakhs)

Sl. No.	Particulars	For the Quarter ended		For the Nine Months ended		Previous year ended
		30/06/10	30/06/09	30/06/10	30/06/09	30/09/09
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue:					
	a) Agri Machinery Products	74,754.70	51,155.58	187,748.93	137,167.37	190,088.69
	b) Auto Ancillary Products	2,813.94	2,178.40	8,326.56	6,341.58	8,683.16
	c) Railway Equipments	4,148.46	5,007.01	14,265.12	14,084.16	19,946.89
	d) Unallocable	156.20	203.76	427.55	541.65	694.22
	Total	81,873.30	58,544.75	210,768.16	158,134.76	219,392.96
	Less: Inter Segment Revenue	788.08	212.96	1,740.31	485.35	1,015.40
	Net sales/Income From Operations	81,085.22	58,331.79	209,027.85	157,649.41	218,377.56
2	Segment Results:					
	a) Agri Machinery Products	8,323.98	4,900.55	18,040.41	9,208.56	14,877.80
	b) Auto Ancillary Products	(713.99)	(227.83)	(1,286.67)	(894.92)	(1,061.22)
	c) Railway Equipments	10.82	1,081.25	1,649.75	2,764.77	4,039.42
	Total	7,620.81	5,753.97	18,403.49	11,078.41	17,856.00
	Less :					
	- Interest, Bank and Finance charges (Net)	(27.61)	979.80	335.89	3,846.24	4,726.40
	- Exceptional Items	64.25	5.50	355.35	(398.73)	(430.83)
	- Other unallocated expenditure (Net of unallocated income)	744.75	629.11	2,158.95	1,844.94	2,454.26
	Profit Before Tax	6,839.42	4,139.56	15,553.30	5,785.96	11,106.17
3	Capital Employed (Segment assets – Segment Liabilities)					
	a) Agri Machinery Products	96,562.20	56,807.57	96,562.20	56,807.57	92,733.07
	b) Auto Ancillary Products	4,663.47	3,635.07	4,663.47	3,635.07	4,710.40
	c) Railway Equipments	9,843.89	8,398.77	9,943.89	8,398.77	9,379.80
	d) Unallocable	94,379.32	85,673.05	94,379.32	85,673.05	64,010.24
	Total	205,548.88	154,514.46	205,548.88	154,514.46	170,833.51

For ESCORTS LIMITED

(Signature)
(RAJAN NANDA)
CHAIRMAN



Place : New Delhi
Date : 19/07/2010