



ESCORTS LIMITED
Unaudited Financial Results
For The Quarter Ended 31st December, 2010

(Rs. In Lakhs)

Sl. No.	Particulars	For the Quarter ended		For the Three Months ended		Previous year ended
		31-12-2010	31-12-2009	31-12-2010	31-12-2009	30-09-2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a. Net Sales/Income from Operations	82,778.15	60,022.07	82,778.15	60,022.07	2,74,573.25
	b. Other Operating Income	996.00	364.10	996.00	364.10	1,894.08
	Total Net Operating Income	83,774.15	60,386.17	83,774.15	60,386.17	2,76,467.33
2	Expenditure					
	a. (Increase)/decrease in stock in trade and work in progress	(1,039.02)	8.83	-1,039.02	8.83	-5,503.43
	b. Consumption of raw materials	52,595.08	38,228.43	52,595.08	38,228.43	1,78,719.86
	c. Purchase of traded goods	8,863.53	2,474.17	8,863.53	2,474.17	13,052.82
	d. Employees cost	8,005.71	6,963.69	8,005.71	6,963.69	28,923.80
	e. Depreciation & Amortisation	996.51	1,191.89	996.51	1,191.89	4,348.38
	f. Other expenditure	10,965.72	7,522.87	10,965.72	7,522.87	38,153.74
	Total Expenditure	80,387.53	56,389.88	80,387.53	56,389.88	2,57,695.17
3	Profit from Operations before Other Income, Interest, Exceptional Items & Tax (1-2)	3,386.62	3,996.29	3,386.62	3,996.29	18,772.16
4	Other Income	-	-	-	-	10.00
5	Profit before Interest, Exceptional Items & Tax (3-4)	3,386.62	3,996.29	3,386.62	3,996.29	18,782.16
6	Interest, Bank and Finance charges (Net)	369.18	451.27	369.18	451.27	1,173.50
7	Profit after Interest but before Exceptional Items & Tax (5-6)	3,017.44	3,545.02	3,017.44	3,545.02	17,608.66
8	Exceptional items (Net)	-59.52	-	-59.52	-	-1,193.11
9	Profit (+) from Ordinary Activities before tax (7-8)	3,076.96	3,545.02	3,076.96	3,545.02	18,801.77
10	Tax Expense	527.87	1,205.00	527.87	1,205.00	5,047.22
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	2,549.09	2,340.02	2,549.09	2,340.02	13,754.55
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (9-10)	2,549.09	2,340.02	2,549.09	2,340.02	13,754.55
14	Paid-up equity share capital (Face Value Rs. 10/- each)	10,561.80	9,432.11	10,561.80	9,432.11	10,561.80
	Less: Amount recoverable from Escorts Employees Benefit & Welfare Trust	331.36	361.16	331.36	361.16	334.36
	Paid-up equity share capital (Face Value Rs. 10/- each)	10,230.44	9,070.95	10,230.44	9,070.95	10,227.44
15	Reserves excluding Revaluation Reserves	-	-	-	-	1,57,108.01
16	Earnings Per Share (EPS)					
	a. Basic EPS (not annualized)	2.49	2.52	2.49	2.52	14.67
	b. Diluted EPS (not annualized)	2.48	2.46	2.48	2.46	14.42
17	Public shareholding					
	- Number of shares	7,73,46,038	6,59,32,814	7,73,46,038	6,59,32,814	7,73,46,038
	- Percentage of shareholding	73.23	69.90	73.23	69.90	73.23
18	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	Number of shares	56,00,000	1,12,15,592	56,00,000	1,12,15,592	57,84,892
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	19.81	39.51	19.81	39.51	20.46
	- Percentage of shares (as a % of the total share capital of the company)	5.30	11.89	5.30	11.89	5.48
(b)	Non - encumbered					
	Number of shares	2,26,71,998	1,71,72,702	2,26,71,998	1,71,72,702	2,24,87,106
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.19	60.49	80.19	60.49	79.54
	- Percentage of shares (as a % of the total share capital of the company)	21.47	18.21	21.47	18.21	21.29

Notes :

- The above results have been subjected to limited review by the statutory auditors. After review by the Audit committee, these results have been approved and taken on record by the Financial Results Committee of the Board of Directors at its meeting held on 31st January 2011.

- 2 At the beginning and end of the quarter there were no investor complaint pending for disposal. During the quarter, the Company received 12 complaints from investors, which were disposed off within the quarter itself.
- 3 The Dividend @15% (i.e. Rs.1.50 per equity share) recommended by the Board of Directors at their meeting held on 29th November,2010, if 2010, for the financial year ended 30th September, 2010, if declared by the Shareholders at the ensuing Annual General Meeting to be held on 25th February, 2011, shall be paid/dispatched on or before 20th March, 2011 to those shareholders whose names appear in the Register of Members as on 25th February, 2011 (Record date).
- 4 Previous year figures have been regrouped/re-arranged wherever necessary.

For ESCORTS LIMITED

Place : Delhi
Date : 31/01/2011

(RAJAN NANDA)
CHAIRMAN

Registered Office :: SCO 232 1st Floor , Sector 20, Punchkula, Haryana -134109



ESCORTS LIMITED
Segment Wise Revenue, Results And Capital Employed,

For The Quarter Ended 31st December, 2010

(Rs. In Lakhs)

Sl. No.	Particulars	For the Quarter ended		For the Three Months ended		Previous year ended
		31-12-2010	31-12-2009	31-12-2010	31-12-2009	30-09-2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue:					
	a) Agri Machinery Products	77,300.07	53,414.24	77,300.07	53,414.24	2,47,378.77
	b) Auto Ancillary Products	2,495.07	2,362.21	2,495.07	2,362.21	11,088.66
	c) Railway Equipments	4,234.57	4,931.84	4,234.57	4,931.84	19,775.91
	d) Unallocable	112.87	132.73	112.87	132.73	455.70
	Total	84,142.58	60,841.02	84,142.58	60,841.02	2,78,699.04
	Less: Inter Segment Revenue	368.43	454.85	368.43	454.85	2,231.71
	Net sales/Income From Operations	83,774.15	60,386.17	83,774.15	60,386.17	2,76,467.33
2	Segment Results:					
	a) Agri Machinery Products	4,814.95	4,150.93	4,814.95	4,150.93	22,336.16
	b) Auto Ancillary Products	(547.58)	(296.12)	(547.58)	(296.12)	(1,733.28)
	c) Railway Equipments	295.13	858.99	295.13	858.99	2,283.95
	Total	4,562.50	4,713.80	4,562.50	4,713.80	22,886.83
	Less :					
	- Interest, Bank and Finance charges (Net)	369.18	451.27	369.18	451.27	1,173.50
	- Exceptional Items	-59.52	-	-59.52	-	-1,193.11
	- Other unallocated expenditure (Net of unallocated income)	1,175.88	717.51	1,175.88	717.51	4,104.67
	Profit Before Tax	3,076.96	3,545.02	3,076.96	3,545.02	18,801.77
3	Capital Employed (Segment assets – Segment Liabilities)					
	a) Agri Machinery Products	1,00,835.03	89,832.04	1,00,835.03	89,832.04	99,246.39
	b) Auto Ancillary Products	4,574.21	4,625.99	4,574.21	4,625.99	4,584.26
	c) Railway Equipments	9,441.22	9,643.71	9,441.22	9,643.71	10,042.22
	d) Unallocable	91,169.45	69,186.10	91,169.45	69,186.10	89,769.82
	Total	2,06,019.91	1,73,287.84	2,06,019.91	1,73,287.84	2,03,642.69

For ESCORTS LIMITED

Place : Delhi
Date : 31/01/2011

(RAJAN NANDA)
CHAIRMAN