



**ESCORTS LIMITED**  
**Unaudited Financial Results**  
**For The Quarter Ended 31st December, 2011**

Sl. No.	Particulars	For the Quarter ended			For the Three Months ended		(Rs. in Lakhs)
		31/12/11	30/09/11	31/12/10	31/12/11	31/12/10	Previous year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a. Net Sales/Income from Operations	82,307.85	76,356.54	82,778.15	82,307.86	82,778.15	321,015.36
	b. Other Operating Income	669.47	879.37	996.00	669.47	996.00	4,133.93
	<b>Total Net Operating Income</b>	<b>82,977.33</b>	<b>77,235.91</b>	<b>83,774.15</b>	<b>82,977.33</b>	<b>83,774.15</b>	<b>325,149.31</b>
2	<b>Expenditure</b>						
	a. (Increase)/decrease in stock in trade and work in progress	(1,795.10)	(3,933.31)	(1,039.02)	(1,795.10)	(1,039.02)	(3,487.12)
	b. Consumption of Raw Materials	58,189.86	54,485.08	52,595.08	58,189.86	52,595.08	211,035.00
	c. Purchase of Traded Goods	4,260.38	4,049.53	8,863.53	4,260.38	8,863.53	23,993.88
	d. Employees Cost	9,266.90	7,711.98	8,005.71	9,266.90	8,005.71	32,702.60
	e. Depreciation & Amortisation	973.20	973.89	996.51	973.20	996.51	3,891.29
	f. Other Expenditure	9,736.74	11,052.19	10,965.72	9,736.74	10,965.72	43,361.65
	<b>Total Expenditure</b>	<b>80,611.98</b>	<b>74,339.36</b>	<b>80,387.53</b>	<b>80,611.98</b>	<b>80,387.53</b>	<b>311,567.30</b>
3	<b>Profit from Operations before Other Income, Interest, Exceptional Items &amp; Tax (1-2),</b>	<b>2,365.35</b>	<b>2,896.55</b>	<b>3,386.62</b>	<b>2,365.35</b>	<b>3,386.62</b>	<b>13,562.01</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit before Interest, Exceptional Items &amp; Tax (3-4)</b>	<b>2,365.35</b>	<b>2,896.55</b>	<b>3,386.62</b>	<b>2,365.35</b>	<b>3,386.62</b>	<b>13,562.01</b>
6	Interest, Bank and Finance Charges (Net)	1,142.07	798.08	369.18	1,142.07	369.18	2,551.04
7	<b>Profit after Interest but before Exceptional Items &amp; Tax (5-6)</b>	<b>1,223.28</b>	<b>2,100.57</b>	<b>3,017.44</b>	<b>1,223.28</b>	<b>3,017.44</b>	<b>11,010.97</b>
8	Exceptional Items (Net)	183.80	369.73	(59.52)	183.80	(59.52)	949.00
9	<b>Profit (+) from Ordinary Activities before tax (7-8)</b>	<b>1,039.48</b>	<b>1,110.84</b>	<b>3,076.96</b>	<b>1,039.48</b>	<b>3,076.96</b>	<b>10,061.97</b>
10	Tax Expense	(47.00)	295.00	527.87	(47.00)	527.87	(1,946.81)
11	<b>Net Profit (+) Loss (-) from ordinary activities after tax (9-10)</b>	<b>1,086.48</b>	<b>815.84</b>	<b>2,549.09</b>	<b>1,086.48</b>	<b>2,549.09</b>	<b>12,008.78</b>
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit (+) Loss (-) for the period (11-12)</b>	<b>1,086.48</b>	<b>815.84</b>	<b>2,549.09</b>	<b>1,086.48</b>	<b>2,549.09</b>	<b>12,008.78</b>
14	Paid-up equity share capital (Face Value Rs. 10/- each)	10,561.80	10,561.80	10,561.80	10,561.80	10,561.80	10,561.80
	Less: Amount recoverable from Escorts-Employees Benefit & Welfare Trust	331.36	331.36	331.36	331.36	331.36	331.36
15	<b>Reserves excluding Revaluation Reserves</b>	<b>10,230.44</b>	<b>10,230.44</b>	<b>10,230.44</b>	<b>10,230.44</b>	<b>10,230.44</b>	<b>10,230.44</b>
16	<b>Earnings Per Share (EPS)</b>						<b>164,157.04</b>
	a. Basic EPS (not annualized) (Rs.)	1.06	0.80	2.49	1.06	2.49	11.74
	b. Diluted EPS (not annualized) (Rs.)	1.06	0.80	2.48	1.06	2.46	11.66
17	<b>Public shareholding</b>						
	- Number of shares	76,392,725	76,499,288	77,346,038	76,392,725	77,346,038	78,499,288
	- Percentage of shareholding (%)	72.83	72.43	73.23	72.33	73.23	72.43
18	<b>Promoters and Promoter Group Shareholding</b>						
a)	<b>Pledged / Encumbered</b>						
	Number of shares	5,600,000	5,600,000	5,600,000	5,600,000	5,600,000	5,600,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	19.16	19.23	19.61	19.16	19.81	19.23
	- Percentage of shares (as a % of the total share capital of the company)	5.30	5.30	5.30	5.30	5.30	5.30
(b)	<b>Non - encumbered</b>						
	Number of shares	23,625,311	23,518,748	22,671,998	23,625,311	22,671,998	23,518,748
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.84	80.77	80.19	80.84	80.19	80.77
	- Percentage of shares (as a % of the total share capital of the company)	22.37	22.27	21.47	22.37	21.47	22.27

**Notes :**

- The above results have been subjected to limited review by the statutory auditors. After review by the Audit committee, these results have been approved and taken on record by the Financial Results Committee of the Board of Directors at its meeting held on 2nd February 2012.
- At the beginning and end of the quarter there were no investor complaint pending for disposal. During the quarter, the Company received 3 complaints from investors, which were disposed off within the quarter itself.
- Previous year figures have been regrouped/re-arranged wherever necessary.

Place : Delhi  
 Date : 02/02/2012



Registered Office :: SCO 232 1st Floor, Sector 20, Panchkula, Haryana -134109

For ESCORTS LIMITED

(RAJAN NANDA)  
 CHAIRMAN



**ESCORTS LIMITED**  
**Segment Wise Revenue, Results And Capital Employed,**  
**For The Quarter Ended 31st December, 2011**

Sl. No.	Particulars	For the Quarter ended			For the Three Months ended		(Rs. In Lakhs)
		31/12/11	30/09/11	31/12/10	31/12/11	31/12/10	Previous year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	30/09/11
							Audited
1	<b>Segment Revenue:</b>						
	a) Agri Machinery Products	77,283.64	69,191.62	77,300.07	77,283.64	77,300.07	295,117.85
	b) Auto Ancillary Products	3,109.11	2,974.89	2,495.07	3,109.11	2,495.07	12,304.04
	c) Railway Equipments	3,033.76	5,523.61	4,234.57	3,033.76	4,234.57	19,226.53
	d) Unallocable	125.40	60.70	112.87	125.40	112.87	459.66
	<b>Total</b>	<b>83,551.91</b>	<b>77,750.82</b>	<b>84,142.58</b>	<b>83,551.91</b>	<b>84,142.58</b>	<b>327,108.08</b>
	Less: Inter Segment Revenue	574.58	512.81	368.43	574.58	368.43	1,958.77
	<b>Net sales/Income From Operations</b>	<b>82,977.33</b>	<b>77,238.01</b>	<b>83,774.15</b>	<b>82,977.33</b>	<b>83,774.15</b>	<b>325,149.31</b>
2	<b>Segment Results:</b>						
	a) Agri Machinery Products	4,482.64	3,772.38	4,814.95	4,482.64	4,814.95	17,656.11
	b) Auto Ancillary Products	(496.53)	(559.82)	(547.58)	(496.53)	(547.58)	(1,724.29)
	c) Railway Equipments	(63.42)	1,079.82	295.13	(63.42)	295.13	2,414.65
	<b>Total</b>	<b>3,922.69</b>	<b>4,292.38</b>	<b>4,562.50</b>	<b>3,922.69</b>	<b>4,562.50</b>	<b>18,346.47</b>
	<b>Less :</b>						
	- Interest, Bank and Finance charges (Net)	1,142.07	798.08	369.18	1,142.07	369.18	2,551.04
	- Exceptional Items	183.80	989.73	(59.52)	183.80	(59.52)	949.00
	- Other unallocated expenditure (Net of unallocated income)	1,557.34	1,393.73	1,175.88	1,557.34	1,175.88	4,784.46
	<b>Profit Before Tax</b>	<b>1,039.48</b>	<b>1,110.84</b>	<b>3,076.96</b>	<b>1,039.48</b>	<b>3,076.96</b>	<b>10,061.97</b>
3	<b>Capital Employed</b> (Segment assets – Segment Liabilities)						
	a) Agri Machinery Products	98,062.21	98,199.63	100,835.03	98,062.21	100,835.03	98,199.63
	b) Auto Ancillary Products	6,464.75	4,827.52	4,574.21	6,464.75	4,574.21	4,527.52
	c) Railway Equipments	8,882.65	9,729.85	9,441.22	8,882.65	9,441.22	9,729.85
	d) Unallocable	102,114.45	104,348.35	91,169.45	102,114.45	91,169.45	104,348.35
	<b>Total</b>	<b>215,524.06</b>	<b>217,105.35</b>	<b>206,019.91</b>	<b>215,524.06</b>	<b>206,019.91</b>	<b>217,105.35</b>



Place : Delhi  
Date : 02/02/2012

For ESCORTS LIMITED

*(Signature)*  
**(RAJAN NANDA)**  
**CHAIRMAN**