



ESCORTS LIMITED

Unaudited Financial Results

PART I							Rs. In Lakhs
Statement of Standalone Unaudited Results for the Third Quarter and Nine Months ended 30/06/2012							
Sl. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the Nine Months ended		Previous year ended
		30/06/12	31/03/12	30/06/11	30/06/12	30/06/11	30/09/11
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	85,888.01	79,123.01	72,896.53	247,318.88	244,656.74	321,015.38
	(b) Other Operating Income	348.46	384.40	669.11	970.04	2,291.32	2,800.10
	Total Income from Operations (Net)	86,236.47	79,507.41	73,565.64	248,288.92	246,948.06	323,815.48
2	Expenses						
	(a) Cost of Materials Consumed	50,682.14	55,722.68	46,034.96	164,574.68	156,549.92	211,035.00
	(b) Purchases of Stock-in-Trade	7,027.48	1,565.65	4,679.72	12,853.51	19,944.35	23,993.88
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in-Trade	4,360.43	(1,341.75)	2,003.78	1,223.58	446.19	(3,487.12)
	(d) Employee Benefits Expense	9,197.13	9,205.35	8,438.54	27,669.38	25,080.62	32,792.60
	(e) Depreciation & Amortisation Expense	1,068.66	962.38	881.37	2,981.45	2,847.79	3,796.99
	(f) Other Expenses	9,383.70	9,975.66	9,268.35	29,347.01	32,646.11	44,676.52
	Total Expenses	81,719.54	76,089.97	71,306.72	238,649.61	237,514.98	312,807.87
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	4,516.93	3,417.44	2,258.92	9,639.31	9,433.08	11,007.61
4	Other Income	1,123.37	1,018.30	1,034.11	3,289.71	2,969.71	4,166.11
5	Profit / (Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	5,640.30	4,435.74	3,293.03	12,929.02	12,402.79	15,173.72
6	Finance Cost	1,797.33	2,097.43	1,485.70	5,797.47	3,938.91	5,577.07
7	Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	3,842.97	2,338.31	1,807.33	7,131.55	8,463.88	9,596.65
8	Exceptional Items	6.74	(33.59)	(59.46)	(116.06)	(487.25)	(465.32)
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	3,836.23	2,371.90	1,866.79	7,247.61	8,951.13	10,061.97
10	Tax Expense	1,147.34	559.08	544.99	1,659.42	(2,241.81)	(1,946.81)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	2,688.89	1,812.82	1,321.80	5,588.19	11,192.94	12,008.78
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	2,688.89	1,812.82	1,321.80	5,588.19	11,192.94	12,008.78
14	Paid-up equity share capital (Face Value Rs. 10/- each)	10,561.80	10,561.80	10,561.80	10,561.80	10,561.80	10,561.80
	Less: Amount recoverable from Escorts Employees Benefit & Welfare Trust	331.36	331.36	331.36	331.36	331.36	331.36
	Paid-up equity share capital (Face Value Rs. 10/- each)	10,230.44	10,230.44	10,230.44	10,230.44	10,230.44	10,230.44
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	164,164.30
16.i	Earnings Per Share (before extraordinary items) of Rs. 10 each (not annualised):						
	(a) Basic (Rs.)	2.63	1.77	1.29	5.46	10.94	11.74
	(b) Diluted (Rs.)	2.63	1.77	1.29	5.46	10.85	11.66
16.ii	Earnings Per Share (after extraordinary items) of Rs. 10 each (not annualised):						
	(a) Basic (Rs.)	2.63	1.77	1.29	5.46	10.94	11.74
	(b) Diluted (Rs.)	2.63	1.77	1.29	5.46	10.85	11.66

PART II

Select Information for the Third Quarter and Nine Months ended 30/06/2012

Sl. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the Nine Months ended		Previous year ended
		30/06/12	31/03/12	30/06/11	30/06/12	30/06/11	30/09/11
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	71,271,961	76,391,725	77,345,538	71,271,961	77,345,538	76,499,288
	- Percentage of shareholding (%)	67.48	72.33	73.23	67.48	73.23	72.43
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	Number of shares	4,550,000	NIL	5,600,000	4,550,000	5,600,000	5,600,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.25	NIL	19.81	13.25	19.81	19.23
	- Percentage of shares (as a % of the total share capital of the company)	4.31	NIL	5.30	4.31	5.30	5.30
(b)	Non - encumbered						
	Number of shares	29,796,075	29,226,311	22,672,498	29,796,075	22,672,498	23,518,748
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.75	100.00	80.21	86.75	80.21	80.77
	- Percentage of shares (as a % of the total share capital of the company)	28.21	27.67	21.47	28.21	21.47	22.27

B	Investor Complaints	3 Months ended 30/06/12
	- Pending at the beginning of the quarter	Nil
	- Received during the quarter	16
	- Disposed of during the quarter	16
	- Remaining unresolved at the end of the quarter	Nil

For ESCORTS LIMITED

Place : Delhi
Date : 06/08/2012(RAJAN NANDA)
CHAIRMAN

Registered Office :: SCO 232 1st Floor , Sector 20, Panchkula, Haryana -134109



ESCORTS LIMITED

Standalone Segment Wise Revenue, Results And Capital Employed, Under Clause 41 of the Listing Agreement

(Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous	For the Nine Months ended		Previous year ended
		30/06/12	31/03/12	30/06/11	30/06/12	30/06/11	30/09/11
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue:						
	a) Agri Machinery Products	79,144.77	71,847.84	66,807.11	228,254.39	225,831.86	295,004.37
	b) Auto Ancillary Products	4,168.48	4,003.33	3,055.86	11,280.91	9,339.48	12,314.44
	c) Railway Equipments	3,924.63	4,043.82	4,367.99	11,002.21	13,702.79	19,226.40
	d) Unallocable	130.30	175.83	150.60	431.30	373.26	463.42
	Total	87,368.18	80,070.82	74,381.56	250,968.81	249,247.39	327,008.63
	Less: Inter Segment Revenue	606.09	598.27	484.60	1,778.94	1,445.96	1,958.76
	Net Segment Revenue	86,762.09	79,472.55	73,896.96	249,189.87	247,801.43	325,049.87
2	Segment Results:						
	a) Agri Machinery Products	6,777.01	5,504.08	3,939.24	16,943.67	15,087.96	18,775.03
	b) Auto Ancillary Products	(4.26)	(286.91)	(487.86)	(835.59)	(1,250.67)	(1,761.96)
	c) Railway Equipments	80.99	284.02	452.46	165.51	1,011.96	1,643.99
	Total	6,853.74	5,501.19	3,903.84	16,273.59	14,849.25	18,657.06
	Less :						
	- Finance Cost	1,797.33	2,097.43	1,485.70	5,797.47	3,938.91	5,577.07
	- Exceptional Items	6.74	(33.59)	(59.46)	(116.06)	(487.25)	(465.32)
	- Other unallocated expenditure (Net of unallocated income)	1,213.44	1,065.45	610.81	3,344.57	2,446.46	3,483.34
	Profit Before Tax	3,836.23	2,371.90	1,866.79	7,247.61	8,951.13	10,061.97
3	Capital Employed (Segment assets – Segment Liabilities)						
	a) Agri Machinery Products	87,747.38	94,114.13	93,945.90	87,747.38	93,945.90	88,314.81
	b) Auto Ancillary Products	6,421.45	5,791.06	4,415.29	6,421.45	4,415.29	3,725.22
	c) Railway Equipments	9,171.36	9,091.32	9,005.26	9,171.36	9,005.26	9,773.95
	d) Unallocable	100,225.82	94,644.12	96,204.60	100,225.82	96,204.60	100,692.68
	Total	203,566.01	203,640.63	203,571.05	203,566.01	203,571.05	202,506.66

Notes :

- The above results have been subjected to limited review by the statutory auditors. After review by the Audit committee, these results have been approved and taken on record by the Financial Results Committee of the Board of Directors at its meeting held on 6th August 2012.
- The Scheme of Arrangement and Amalgamation of Escorts Construction Equipment Limited; and Escotrac Finance and Investments Private Limited; and Escorts Finance Investments and Leasing Private Limited with Escorts Limited and their respective shareholders and creditors filed with High Court of Punjab and Haryana at Chandigarh is pending for final disposal.
- Figures for the previous periods have been regrouped, wherever necessary, to correspond with the figures of current period.

For ESCORTS LIMITED

Place : Delhi
Date : 06/08/2012

(RAJAN NANDA)
CHAIRMAN

Registered Office :: SCO 232 1st Floor , Sector 20, Panchkula, Haryana -134109