



ESCORTS LIMITED
Unaudited Financial Results
For The Quarter Ended 31st December, 2012

PART I		Rs. In Lakhs					
Sl. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the Three Months ended		Previous year ended
		31/12/12	30/09/12	31/12/11	31/12/12	31/12/11	30/09/12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	102,600.28	81,873.95	102,342.00	102,600.28	102,342.00	387,772.55
	(b) Other Operating Income	217.73	466.33	254.07	217.73	254.07	1,615.51
	Total Income from Operations (Net)	102,818.01	82,340.28	102,596.07	102,818.01	102,596.07	389,388.06
2	Expenses						
	(a) Cost of Materials Consumed	68,003.01	59,610.54	72,944.16	68,003.01	72,944.16	267,459.84
	(b) Purchases of Stock-in-Trade	5,626.94	4,553.04	7,203.82	5,626.94	7,203.82	22,773.37
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	886.22	(5,125.05)	(3,512.78)	886.22	(3,512.78)	(5,781.01)
	(d) Employee Benefits Expense	11,317.79	9,097.46	10,543.65	11,317.79	10,543.65	40,612.42
	(e) Depreciation & Amortisation Expense	1,302.62	1,267.30	1,151.13	1,302.62	1,151.13	4,842.52
	(f) Other Expenses	11,685.70	9,547.80	12,371.18	11,685.70	12,371.18	46,100.37
	Total Expenses	98,822.28	78,951.09	100,701.16	98,822.28	100,701.16	376,007.51
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	3,995.73	3,389.19	1,894.91	3,995.73	1,894.91	13,380.55
4	Other Income	1,358.93	830.25	1,252.86	1,358.93	1,252.86	4,890.05
5	Profit / (Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	5,354.66	4,219.44	3,147.77	5,354.66	3,147.77	18,270.60
6	Finance Cost	2,144.87	2,208.34	2,377.32	2,144.87	2,377.32	9,644.14
7	Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	3,209.79	2,011.10	770.45	3,209.79	770.45	8,626.46
8	Exceptional Items	87.17	(52.21)	(89.16)	87.17	(89.16)	(168.23)
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	3,122.62	2,063.31	859.61	3,122.62	959.61	2,704.99
10	Tax Expense	308.70	175.10	(47.00)	308.70	(47.00)	1,834.52
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	2,813.92	1,888.21	906.61	2,813.92	906.61	6,960.17
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	2,813.92	1,888.21	906.61	2,813.92	906.61	6,960.17
14	Paid-up equity share capital (Face Value Rs. 10/- each)	12,257.69	12,257.69	12,257.69	12,257.69	12,257.69	12,257.69
	Less: Amount recoverable from Escorts Employees Benefit & Welfare Trust	331.36	331.36	331.36	331.36	331.36	331.36
	Paid-up equity share capital (Face Value Rs. 10/- each)	11,926.33	11,926.33	11,926.33	11,926.33	11,926.33	11,926.33
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	144,839.05
16.i	Earnings Per Share (before extraordinary items) of Rs. 10 each (not annualised):						
	(a) Basic (Rs.)	2.36	1.58	0.76	2.36	0.76	5.84
	(b) Diluted (Rs.)	2.36	1.58	0.76	2.36	0.76	5.84
16.ii	Earnings Per Share (after extraordinary items) of Rs. 10 each (not annualised):						
	(a) Basic (Rs.)	2.36	1.58	0.76	2.36	0.76	5.84
	(b) Diluted (Rs.)	2.36	1.58	0.76	2.36	0.76	5.84



PART II

Select Information for the Quarter ended 31/12/2012

Sl. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the Three Months ended		Previous year ended
		31/12/12	30/09/12	31/12/11	31/12/12	31/12/11	30/09/12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	71,121,838	71,121,838	76,392,725	71,121,838	76,392,725	71,121,838
	- Percentage of shareholding (%)	58.02	58.02	62.32	58.02	62.32	58.02
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	Number of shares	607,386	5,000,000	5,600,000	607,386	5,600,000	5,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.18	9.72	12.13	1.18	12.13	9.72
	- Percentage of shares (as a % of the total share capital of the company)	0.50	4.08	4.57	0.50	4.57	4.08
(b)	Non - encumbered						
	Number of shares	50,847,654	46,455,040	40,584,153	50,847,654	40,584,153	46,455,040
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.82	90.28	87.87	98.82	87.87	90.28
	- Percentage of shares (as a % of the total share capital of the company)	41.48	37.90	33.11	41.48	33.11	37.90

B	Investor Complaints	3 Months ended 31/12/12
	- Pending at the beginning of the quarter	Nil
	- Received during the quarter	5
	- Disposed of during the quarter	5
	- Remaining unresolved at the end of the quarter	Nil



For ESCORTS LIMITED

(Handwritten Signature)
 (RAJAN NANDA)
 CHAIRMAN

Place : Delhi
 Date : 04/02/2013

Registered Office :: SCO 232 1st Floor , Sector 20, Panchkula, Haryana -134109



ESCORTS LIMITED

Standalone Segment Wise Revenue, Results And Capital Employed, Under Clause 41 of the Listing Agreement

(Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the Three Months ended		Previous year ended
		31/12/12	30/09/12	31/12/11	31/12/12	31/12/11	30/09/12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue:						
	a) Agri Machinery Products	84,569.20	62,927.01	77,261.78	84,569.20	77,261.78	291,175.86
	b) Auto Ancillary Products	3,749.86	3,037.85	3,109.10	3,749.86	3,109.10	14,318.76
	c) Railway Equipments	2,764.75	3,878.06	3,033.76	2,764.75	3,033.76	14,880.27
	d) Construction Equipments	12,900.70	13,414.72	20,896.83	12,900.70	20,896.83	74,859.13
	e) Others	15.90	2.66	4.20	15.90	4.20	320.29
	f) Unallocable	55.78	93.85	125.17	55.78	125.17	525.14
	Total	104,056.19	83,354.15	104,430.84	104,056.19	104,430.84	396,079.45
	Less: Inter Segment Revenue	807.13	1,034.40	1,340.56	807.13	1,340.56	5,104.07
	Net Segment Revenue	103,249.06	82,319.75	103,090.28	103,249.06	103,090.28	390,975.38
2	Segment Results:						
	a) Agri Machinery Products	7,943.49	5,720.58	4,662.58	7,943.49	4,662.58	22,657.08
	b) Auto Ancillary Products	(235.90)	(347.41)	(544.42)	(235.90)	(544.42)	(1,183.00)
	c) Railway Equipments	(442.50)	770.91	(199.50)	(442.50)	(199.50)	936.42
	d) Construction Equipments	(574.19)	(782.45)	322.08	(574.19)	322.08	135.28
	e) Others	(9.28)	(43.09)	(27.29)	(9.28)	(27.29)	168.49
	Total	6,681.62	5,318.54	4,213.45	6,681.62	4,213.45	22,714.27
	Less :						
	- Finance Cost	2,144.87	2,208.34	2,377.32	2,144.87	2,377.32	9,644.14
	- Exceptional Items	87.17	(52.21)	(89.16)	87.17	(89.16)	(168.23)
	- Other unallocated expenditure (Net of unallocated income)	1,326.96	1,099.10	1,065.68	1,326.96	1,065.68	4,443.67
	Profit Before Tax	3,122.62	2,063.31	859.61	3,122.62	859.61	8,794.69
3	Capital Employed (Segment assets – Segment Liabilities)						
	a) Agri Machinery Products	89,757.73	90,970.62	90,032.29	89,757.73	90,032.29	90,970.62
	b) Auto Ancillary Products	3,868.50	5,429.97	5,569.49	3,868.50	5,569.49	5,429.37
	c) Railway Equipments	8,666.22	8,572.38	8,656.96	8,666.22	8,656.96	8,572.38
	d) Construction Equipments	14,054.48	9,768.38	19,254.43	14,054.48	19,254.43	9,768.38
	e) Others	(56.34)	(47.61)	348.11	(56.34)	348.11	(47.61)
	f) Unallocable	78,107.76	77,900.67	94,086.62	78,107.76	94,086.62	77,900.67
	Total	194,398.35	192,594.41	217,947.90	194,398.35	217,947.90	192,594.41

Notes :

- The above results have been subjected to limited review by the statutory auditors. After review by the Audit committee, these results have been approved and taken on record by the Financial Results Committee of the Board of Directors at its meeting held on 4th February 2013.
- The financial results of the Company for the quarter ended on 31st December 2011 have been restated after giving effect to the amalgamation pursuant to the Scheme of Arrangement and Amalgamation approved vide its order dated 9th August, 2012 by the Hon'ble High Court of Punjab and Haryana.
- Figures for the previous periods have been regrouped, wherever necessary, to correspond with the figures of current period.



For ESCORTS LIMITED

(Signature)
(RAJAN NANDA)
CHAIRMAN

Place : Delhi
Date : 04/02/2013