



# ESCORTS

## Statement of Standalone Unaudited Financial Results For The Quarter and Fifteen Months Ended 31st December, 2013

PART I							(Rs. in Lakhs)
Sl. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the Fifteen Months ended		Previous year ended
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	30-09-2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	1,15,444.75	93,996.81	1,02,600.28	5,29,043.99	4,90,372.83	3,87,772.55
	(b) Other Operating Income	514.00	428.01	217.73	1,815.07	1,833.24	1,615.51
	<b>Total Income from Operations (Net)</b>	<b>1,15,958.75</b>	<b>94,424.82</b>	<b>1,02,818.01</b>	<b>5,30,859.06</b>	<b>4,92,206.07</b>	<b>3,89,388.06</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	77,388.04	67,978.60	68,003.01	3,51,976.54	3,35,462.85	2,67,459.84
	(b) Purchases of Stock-in-Trade	2,060.26	8,097.33	5,626.94	26,156.86	28,400.31	22,773.37
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	4,553.98	(10,860.32)	886.22	2,183.32	(4,894.79)	(5,781.01)
	(d) Employee Benefits Expenses	11,436.57	10,392.35	11,317.79	55,596.64	51,930.21	40,612.42
	(e) Depreciation & Amortisation Expenses	1,452.20	1,400.25	1,302.62	6,798.29	6,145.14	4,842.52
	(f) Other Expenses	13,420.49	12,371.34	11,685.70	61,400.16	57,786.07	46,100.37
	<b>Total Expenses</b>	<b>1,10,311.54</b>	<b>89,379.55</b>	<b>98,822.28</b>	<b>5,04,111.81</b>	<b>4,74,829.79</b>	<b>3,76,007.51</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>5,647.21</b>	<b>5,045.27</b>	<b>3,995.73</b>	<b>26,747.25</b>	<b>17,376.28</b>	<b>13,380.55</b>
4	Other Income	1,584.53	1,597.91	1,358.93	7,038.05	6,248.98	4,890.05
5	<b>Profit / (Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)</b>	<b>7,231.74</b>	<b>6,643.18</b>	<b>5,354.66</b>	<b>33,785.30</b>	<b>23,625.26</b>	<b>18,270.60</b>
6	Finance Cost	1,552.09	1,825.82	2,144.87	9,719.39	11,789.01	9,644.14
7	<b>Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>5,679.65</b>	<b>4,817.36</b>	<b>3,209.79</b>	<b>24,065.91</b>	<b>11,836.25</b>	<b>8,626.46</b>
8	Exceptional Items	0.44	(11.64)	87.17	83.79	(81.06)	(168.23)
9	<b>Profit / (Loss) from Ordinary Activities before Tax (7-8)</b>	<b>5,679.21</b>	<b>4,829.00</b>	<b>3,122.62</b>	<b>23,982.12</b>	<b>11,917.31</b>	<b>8,794.69</b>
10	Tax Expense	1,123.50	465.61	308.70	2,671.28	2,143.22	1,834.52
11	<b>Net Profit / (Loss) from ordinary activities after Tax (9-10)</b>	<b>4,555.71</b>	<b>4,363.39</b>	<b>2,813.92</b>	<b>21,310.84</b>	<b>9,774.09</b>	<b>6,960.17</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>4,555.71</b>	<b>4,363.39</b>	<b>2,813.92</b>	<b>21,310.84</b>	<b>9,774.09</b>	<b>6,960.17</b>
14	Paid-up equity share capital (Face Value Rs. 10/- each)	12,257.69	12,257.69	12,257.69	12,257.69	12,257.69	12,257.69
	Less: Amount recoverable from Escorts Employees Benefit & Welfare Trust	331.36	331.36	331.36	331.36	331.36	331.36
	Paid-up equity share capital (Face Value Rs. 10/- each)	<b>11,926.33</b>	<b>11,926.33</b>	<b>11,926.33</b>	<b>11,926.33</b>	<b>11,926.33</b>	<b>11,926.33</b>
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,44,839.05
16.i	<b>Earnings Per Share (before extraordinary items) of Rs. 10 each (not annualised):</b>	<b>3.82</b>	<b>3.66</b>	<b>2.36</b>	<b>17.87</b>	<b>8.20</b>	<b>5.84</b>
	(a) Basic (Rs.)	3.82	3.66	2.36	17.87	8.20	5.84
	(b) Diluted (Rs.)	-	-	-	-	-	-
16.ii	<b>Earnings Per Share (after extraordinary items) of Rs. 10 each (not annualised):</b>	<b>3.82</b>	<b>3.66</b>	<b>2.36</b>	<b>17.87</b>	<b>8.20</b>	<b>5.84</b>
	(a) Basic (Rs.)	3.82	3.66	2.36	17.87	8.20	5.84
	(b) Diluted (Rs.)	-	-	-	-	-	-

PART II							(Rs. in Lakhs)
Select Information for the Quarter and Fifteen Months ended 31/12/2013							
Sl. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the Fifteen Months ended		Previous year ended
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	30-09-2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	7,11,31,838	7,11,31,838	7,11,21,838	7,11,31,838	7,11,21,838	7,11,21,838
	- Percentage of shareholding (%)	58.03	58.03	58.02	58.03	58.02	58.02
2	Promoters and Promoter Group Shareholding						
a)	Figures for the previous periods have been regrouped/restated, wherever necessary, to correspond with the figures of current period.						
	Number of shares	NIL	NIL	6,07,386	NIL	6,07,386	50,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	1.18	NIL	1.18	9.72
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	0.50	NIL	0.50	4.08
(b)	Non - encumbered						
	Number of shares	5,14,45,040	5,14,45,040	5,08,47,654	5,14,45,040	5,08,47,654	4,64,55,040
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	98.82	100.00	98.82	90.28
	- Percentage of shares (as a % of the total share capital of the company)	41.97	41.97	41.48	41.97	41.48	37.90
<b>B.</b>	<b>Investor Complaints -</b>	<b>3 Months ended 31/12/13</b>					
	Pending at the beginning of the quarter	Nil					
	- Received during the quarter	5					
	- Disposed of during the quarter	5					
	- Remaining unresolved at the end of the quarter	Nil					

Standalone Segment Wise Revenue, Results And Capital Employed, For The Quarter and Fifteen Months ended 31st December, 2013							(Rs. in Lakhs)
Sl. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the Fifteen Months ended		Previous year ended
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	30-09-2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue:</b>						
	a) Agri Machinery Products	97,197.47	75,921.05	84,569.20	4,32,109.95	3,75,745.06	2,91,175.86
	b) Auto Ancillary Products	2,941.61	3,143.52	3,749.86	18,003.80	18,068.62	14,318.76
	c) Railway Equipments	3,323.08	5,051.87	2,764.75	21,065.21	17,645.02	14,880.27
	d) Construction Equipments	13,087.04	11,619.09	12,900.70	65,270.68	87,759.83	74,859.13
	e) Others	0.01	0.00	15.90	15.95	336.19	320.29
	f) Unallocated	107.29	86.91	55.78	520.15	580.92	525.14
	<b>Total</b>	<b>1,16,656.50</b>	<b>95,822.44</b>	<b>1,04,056.19</b>	<b>5,36,985.74</b>	<b>5,00,135.64</b>	<b>3,96,079.45</b>
	Less: Inter Segment Revenue	513.77	916.54	807.13	4,315.64	5,911.20	5,104.07
	<b>Net Segment Revenue</b>	<b>1,16,142.73</b>	<b>94,905.90</b>	<b>1,03,249.06</b>	<b>5,32,670.10</b>	<b>4,94,224.44</b>	<b>3,90,975.38</b>
2	<b>Segment Results:</b>						
	a) Agri Machinery Products	9,180.89	8,243.29	7,943.49	43,344.58	30,600.57	22,657.08
	b) Auto Ancillary Products	(941.72)	(515.62)	(235.90)	(2,253.01)	(1,418.90)	(1,183.00)
	c) Railway Equipments	128.13	432.38	(442.50)	1,007.33	493.92	936.42
	d) Construction Equipments	(263.61)	(480.22)	(574.19)	(2,232.88)	(438.91)	135.28
	e) Others	(23.19)	(30.00)	(9.28)	(122.37)	159.21	168.49
	<b>Total</b>	<b>8,080.50</b>	<b>7,649.83</b>	<b>6,681.62</b>	<b>39,743.65</b>	<b>29,395.89</b>	<b>22,714.27</b>
	<b>Less :</b>						
	- Finance Cost	1,552.09	1,825.82	2,144.87	9,719.39	11,789.01	9,644.14
	- Exceptional Items	0.44	(11.64)	87.17	83.79	(81.06)	(168.23)
	- Other unallocated expenditure (Net of unallocated income)	848.76	1,006.65	1,326.96	5,958.35	5,770.63	4,443.67
	<b>Total Profit Before Tax</b>	<b>5,679.21</b>	<b>4,829.00</b>	<b>3,122.62</b>	<b>23,982.12</b>	<b>11,917.31</b>	<b>8,794.69</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)						
	a) Agri Machinery Products	88,898.18	96,373.65	89,757.73	88,898.18	89,757.73	90,970.62
	b) Auto Ancillary Products	2,719.16	3,615.04	3,868.50	2,719.16	3,868.50	5,429.97
	c) Railway Equipments	8,879.25	8,679.56	8,666.22	8,879.25	8,666.22	8,572.38
	d) Construction Equipments	21,172.06	14,452.49	14,054.48	21,172.06	14,054.48	9,768.38
	e) Others	(127.28)	(109.95)	(56.34)	(127.28)	(56.34)	(47.61)
	f) Unallocated	90,040.36	79,978.11	78,107.76	90,040.36	78,107.76	77,900.67
	<b>Total</b>	<b>2,11,581.73</b>	<b>2,02,988.90</b>	<b>1,94,398.35</b>	<b>2,11,581.73</b>	<b>1,94,398.35</b>	<b>1,92,594.41</b>

**Notes :**

- The above results have been subjected to limited review by the statutory auditors. After review & recommendation by the Audit committee, these results have been approved and taken on record by the Board of Directors of the company at their meeting held on 27th January 2014.
- Tax expense comprise of current tax, deferred tax liabilities / assets and MAT credit entitlement, if any.
- The Accounting Year of the Company has been extended by 6 months i.e. upto 31st March, 2014 as approved by the Board of Directors in their meeting held on 2nd October, 2013 and by Registrar of Companies vide its letter dated 7th October, 2013
- Figures for the previous periods have been regrouped/restated, wherever necessary, to correspond with the figures of current period.

**For ESCORTS LIMITED**  
Sd/  
**(RAJAN NANDA)**  
CHAIRMAN

Place: Faridabad  
Date: 27/01/2014

Registered Office :: SCO 232 1st Floor, Sector 20, Panchkula-134109, Haryana