



ESCORTS LIMITED

CIN Number : L74899HR1944PLC039088

Statement of Standalone Financial Results

For The Quarter Ended 30th June, 2014

PART I		Rs. In Lakhs			
Sl. No.	Particulars	Standalone Results			
		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous Period ended (18 Months)
		30/06/14	31/03/14	30/06/13	31/03/14
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	112,210.92	97,717.21	117,289.01	626,761.20
	(b) Other Operating Income	699.64	574.28	304.25	2,389.35
	Total Income from Operations (Net)	112,910.56	98,291.49	117,593.26	629,150.55
2	Expenses				
	(a) Cost of Materials Consumed	68,564.38	70,438.78	74,062.17	422,415.32
	(b) Purchases of Stock-in-Trade	5,731.96	4,216.86	6,670.63	30,373.72
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	7,165.89	(3,924.66)	3,600.83	(1,741.34)
	(d) Employee Benefits Expenses	11,607.92	11,138.26	11,281.72	66,734.90
	(e) Depreciation & Amortisation Expenses	1,488.36	1,523.87	1,334.12	8,322.16
	(f) Other Expenses	14,152.11	11,843.45	12,703.04	73,243.61
	Total Expenses	108,710.62	95,236.56	109,652.51	599,348.37
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	4,199.94	3,054.93	7,940.75	29,802.18
4	Other Income	1,011.09	1,103.12	1,390.19	8,141.17
5	Profit / (Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	5,211.03	4,158.05	9,330.94	37,943.35
6	Finance Cost	1,341.56	1,347.29	2,024.73	11,066.68
7	Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	3,869.47	2,810.76	7,306.21	26,876.67
8	Exceptional Items	(12.56)	(447.47)	79.25	(363.68)
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	3,882.03	3,258.23	7,226.96	27,240.35
10	Tax Expense	470.92	79.82	1,396.60	2,751.10
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	3,411.11	3,178.41	5,830.36	24,489.25
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	3,411.11	3,178.41	5,830.36	24,489.25
14	Paid-up equity share capital (Face Value Rs. 10/- each)	12,257.69	12,257.69	12,257.69	12,257.69
	Less: Amount recoverable from Escorts Employees Benefit & Welfare Trust	330.86	331.36	331.36	331.36
	Paid-up equity share capital (Face Value Rs. 10/- each)	11,926.83	11,926.33	11,926.33	11,926.33
15	Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	167,594.25
16.i	Earnings Per Share (before extraordinary items) of Rs. 10 each (not annualised):				
	(a) Basic (Rs.)	2.86	2.67	4.89	20.53
	(b) Diluted (Rs.)	2.86	2.66	4.89	20.53
16.ii	Earnings Per Share (after extraordinary items) of Rs. 10 each (not annualised):				
	(a) Basic (Rs.)	2.86	2.67	4.89	20.53
	(b) Diluted (Rs.)	2.86	2.66	4.89	20.53



PART II

Select Information For The Quarter Ended 30th June, 2014

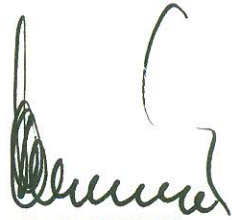
Sl. No.	Particulars	Standalone Results			
		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous Period ended (18 Months)
		30/06/14	31/03/14	30/06/13	31/03/14
		Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	71,138,128	71,132,128	71,121,838	71,132,128
	- Percentage of shareholding (%)	58.04	58.03	58.02	58.03
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
(b)	Non - encumbered				
	Number of shares	51,438,750	51,444,750	51,455,040	51,444,750
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	41.96	41.97	41.98	41.97

B	Investor Complaints	3 Months ended 30/06/14
	- Pending at the beginning of the quarter	Nil
	- Received during the quarter	2
	- Disposed of during the quarter	2
	- Remaining unresolved at the end of the quarter	Nil



Place : Faridabad
Date : 29/07/2014

For ESCORTS LIMITED


(RAJAN NANDA)
CHAIRMAN

Registered Office :: SCO 232 1st Floor , Sector 20, Panchkula, Haryana -134109



ESCORTS LIMITED

Segment Wise Revenue, Results And Capital Employed, For The Quarter Ended 30th June, 2014

(Rs. In Lakhs)

Sl. No.	Particulars	Standalone Results			
		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous Period ended (18 Months)
		30/06/14	31/03/14	30/06/13	31/03/14
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue:				
	a) Agri Machinery Products	94,642.14	80,221.53	98,819.92	512,331.48
	b) Auto Ancillary Products	2,292.95	3,054.60	3,737.37	21,058.40
	c) Railway Equipments	4,271.24	4,512.77	5,366.01	25,577.98
	d) Construction Equipments	12,108.66	11,048.92	10,928.71	76,319.60
	e) Others	0.00	7.59	0.01	23.54
	f) Unallocated	236.99	153.76	161.67	673.91
	Total	113,551.98	98,999.17	119,013.69	635,984.91
	Less: Inter Segment Revenue	495.47	853.84	888.61	5,169.48
	Net Segment Revenue	113,056.51	98,145.33	118,125.08	630,815.43
2	Segment Results:				
	a) Agri Machinery Products	7,817.26	6,299.72	11,502.46	49,644.30
	b) Auto Ancillary Products	(921.40)	(709.51)	(341.67)	(2,962.52)
	c) Railway Equipments	162.82	448.19	541.63	1,455.52
	d) Construction Equipments	(897.36)	(989.33)	(837.24)	(3,222.21)
	e) Others	(25.78)	(21.42)	(32.44)	(143.79)
	Total	6,135.54	5,027.65	10,832.74	44,771.30
	Less :				
	- Finance Cost	1,341.56	1,347.29	2,024.73	11,066.68
	- Exceptional Items	(12.56)	(447.47)	79.25	(363.68)
	- Other unallocable expenditure (Net of unallocable income)	924.51	869.60	1,501.80	6,827.95
	Total Profit Before Tax	3,882.03	3,258.23	7,226.96	27,240.35
3	Capital Employed (Segment Assets – Segment Liabilities)				
	a) Agri Machinery Products	92,703.33	92,781.17	88,599.25	92,781.17
	b) Auto Ancillary Products	2,052.86	2,174.98	4,831.10	2,174.98
	c) Railway Equipments	8,470.02	10,029.03	9,141.46	10,029.03
	d) Construction Equipments	18,824.13	18,169.29	17,499.92	18,169.29
	e) Others	324.91	616.26	(88.94)	616.26
	f) Unallocated	91,481.40	88,580.25	76,319.20	88,580.25
	Total	213,856.65	212,350.98	196,301.99	212,350.98

Notes :

- The above results were reviewed by the Audit committee at its meeting held on July 29, 2014 and were approved and taken on record by the Board of Directors at its meeting held on same day.
- Tax expense comprise of current tax, deferred tax liabilities / assets and MAT credit entitlement, if any.
- Depreciation has been computed on the basis of the existing policy of the Company being followed up to 31st March 2014. The Companies Act, 2013 requires estimation of remaining useful life of all assets, and the computation for the same is in process. The difference between the current and revised computation, if any, will be recognised in the subsequent quarters.
- Figures for the previous periods have been regrouped/restated, wherever necessary, to correspond with the figures of current period.



Place : Faridabad
Date : 29/07/2014

For ESCORTS LIMITED

(RAJAN NANDA)
CHAIRMAN