



**Statement of Standalone and Consolidated Financial Results  
For The Quarter and Year Ended 31/03/2016**

PART I		Standalone Results					Rs. In Lakhs	
		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	For the Year ended		For the Year ended	
Sl. No.	Particulars	31/03/16	31/12/15	31/03/15	31/03/16	31/03/15	31/03/16	31/03/15
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	<b>Income from Operations</b>							
	(a) Net Sales/Income from Operations (Net of excise duty)	80,078.53	88,421.91	81,122.44	345,605.70	396,227.44	351,465.90	405,777.60
	(b) Other Operating Income	394.70	386.18	649.49	1,615.75	2,355.44	2,295.89	5,490.65
	<b>Total Income from Operations (Net)</b>	<b>80,473.23</b>	<b>88,808.09</b>	<b>81,771.93</b>	<b>347,221.45</b>	<b>398,582.88</b>	<b>353,761.79</b>	<b>411,268.25</b>
2	<b>Expenses</b>							
	(a) Cost of Materials Consumed	53,769.99	47,466.38	51,481.11	217,105.72	256,149.71	222,545.62	263,352.77
	(b) Purchases of Stock-in-Trade	4,989.82	5,565.60	4,644.03	22,828.24	20,504.64	22,302.62	21,059.26
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2,881.39)	8,462.98	1,825.64	(531.33)	8,207.70	(498.44)	8,302.75
	(d) Employee Benefits Expenses	9,728.50	10,900.26	9,506.74	42,062.55	43,183.23	43,367.72	44,734.71
	(e) Depreciation & Amortisation Expenses	1,366.71	1,485.19	2,119.52	6,010.84	6,605.99	6,116.62	6,862.75
	(f) Other Expenses	10,985.95	13,000.66	12,111.66	49,757.42	54,397.78	51,404.11	57,548.31
	<b>Total Expenses</b>	<b>77,959.58</b>	<b>86,881.07</b>	<b>81,688.70</b>	<b>337,233.44</b>	<b>389,049.05</b>	<b>345,238.25</b>	<b>401,860.55</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>2,513.65</b>	<b>1,927.02</b>	<b>83.23</b>	<b>9,988.01</b>	<b>9,533.83</b>	<b>8,523.54</b>	<b>9,407.70</b>
4	Other Income	1,874.66	1,307.66	2,538.58	5,779.29	6,064.64	6,060.82	6,523.81
5	<b>Profit / (Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)</b>	<b>4,388.31</b>	<b>3,234.68</b>	<b>2,621.81</b>	<b>15,767.30</b>	<b>15,598.47</b>	<b>14,584.36</b>	<b>15,931.51</b>
6	Finance Cost	1,521.34	1,119.09	1,594.49	5,129.34	5,710.81	5,239.58	5,826.53
7	<b>Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>2,866.97</b>	<b>2,115.59</b>	<b>1,027.32</b>	<b>10,637.96</b>	<b>9,887.66</b>	<b>9,344.78</b>	<b>10,104.98</b>
8	Exceptional Items	1,312.56	(7.00)	(14.22)	1,450.83	3,062.65	1,453.71	3,061.62
9	<b>Profit / (Loss) from Ordinary Activities before Tax (7-8)</b>	<b>1,554.41</b>	<b>2,122.59</b>	<b>1,041.54</b>	<b>9,187.13</b>	<b>6,825.01</b>	<b>7,891.07</b>	<b>7,043.36</b>
10	Tax Expense	(88.45)	72.69	(235.38)	248.94	(646.02)	221.45	(557.35)
11	<b>Net Profit / (Loss) from ordinary activities after Tax (9-10)</b>	<b>1,642.86</b>	<b>2,049.90</b>	<b>1,276.92</b>	<b>8,938.19</b>	<b>7,471.03</b>	<b>7,669.62</b>	<b>7,600.71</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>1,642.86</b>	<b>2,049.90</b>	<b>1,276.92</b>	<b>8,938.19</b>	<b>7,471.03</b>	<b>7,669.62</b>	<b>7,600.71</b>
14	Minority Interest	-	-	-	-	-	(36.29)	(30.37)
15	<b>Net Profit / (Loss) after taxes and minority Interest (13-14)</b>	<b>1,642.86</b>	<b>2,049.90</b>	<b>1,276.92</b>	<b>8,938.19</b>	<b>7,471.03</b>	<b>7,705.91</b>	<b>7,631.08</b>
16	Paid-up equity share capital (Face Value Rs. 10/- each)	12,257.69	12,257.69	12,257.69	12,257.69	12,257.69	12,257.69	12,257.69
	Less: Amount recoverable from Escorts Employees Benefit & Welfare Trust	318.56	320.96	329.36	318.56	329.36	318.56	329.36
17	<b>Paid-up equity share capital (Face Value Rs. 10/- each) Reserves excluding Revaluation Reserves as per balance sheet</b>	<b>11,939.13</b>	<b>11,936.73</b>	<b>11,928.33</b>	<b>11,939.13</b>	<b>11,928.33</b>	<b>11,939.13</b>	<b>11,928.33</b>
18.i	<b>Earnings Per Share (before extraordinary items) of Rs. 10 each (not annualised):</b>							
	(a) Basic (Rs.)	1.38	1.72	1.07	7.49	6.26	6.46	6.40
	(b) Diluted (Rs.)	1.38	1.72	1.07	7.49	6.26	6.46	6.39
18.ii	<b>Earnings Per Share (after extraordinary items) of Rs. 10 each (not annualised):</b>							
	(a) Basic (Rs.)	1.38	1.72	1.07	7.49	6.26	6.46	6.40
	(b) Diluted (Rs.)	1.38	1.72	1.07	7.49	6.26	6.46	6.39





Statement of Assets and Liabilities	Rs. In Lakhs			
	Standalone		Consolidated	
	As at	As at	As at	As at
	31/03/16	31/03/15	31/03/16	31/03/15
<b>EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' Funds</b>				
a. Share Capital	11,939.13	11,928.33	11,939.13	11,928.33
b. Reserves & Surplus	175,289.95	167,701.23	175,039.11	171,138.05
<b>Sub-total - Shareholders Funds</b>	<b>187,229.08</b>	<b>179,629.56</b>	<b>186,978.24</b>	<b>183,066.38</b>
<b>2 Minority Interest</b>		-	1,269.41	1,467.83
<b>3 Non-current Liabilities</b>				
a. Long-term Borrowings	8,753.14	10,580.84	8,753.14	10,682.43
b. Deferred Tax Liability (Net)		-	1,202.87	1,367.16
c. Other Long-term Liabilities	3,347.54	3,453.58	3,378.71	3,469.08
d. Long-term Provisions	2,994.92	11,354.79	3,115.74	11,445.22
<b>Sub-total - Non-current Liabilities</b>	<b>15,095.60</b>	<b>25,389.21</b>	<b>16,450.46</b>	<b>26,963.89</b>
<b>4 Current Liabilities</b>				
a. Short-term Borrowings	21,422.79	30,259.53	21,994.89	30,464.30
b. Trade Payables	72,935.99	70,063.22	74,255.72	73,843.15
c. Other Current Liabilities	21,064.07	24,577.28	21,894.70	25,607.71
d. Short-term Provisions	15,885.19	8,790.37	15,922.92	8,851.05
<b>Sub-total - Current Liabilities</b>	<b>131,308.04</b>	<b>133,690.40</b>	<b>134,068.23</b>	<b>138,766.21</b>
<b>Total Equity and Liabilities</b>	<b>333,632.72</b>	<b>338,709.17</b>	<b>338,766.34</b>	<b>350,264.31</b>
<b>ASSETS</b>				
<b>1 Non Current Assets</b>				
a. Fixed Assets	163,074.47	163,841.92	163,595.24	165,125.41
b. Non-current Investments	38,602.58	38,002.58	37,075.39	36,739.65
c. Deferred Tax Assets (Net)	4,022.50	4,781.30	5,810.92	6,796.85
d. Long-term Loans and Advances	1,961.90	1,980.49	2,272.29	2,542.24
e. Other Non-current Assets	293.48	293.48	1,058.48	293.48
<b>Sub-total - Non-Current Assets</b>	<b>207,954.93</b>	<b>208,899.77</b>	<b>209,812.32</b>	<b>211,497.63</b>
<b>2 Current Assets</b>				
a. Current Investment	396.20	342.20	762.36	523.63
b. Inventories	39,001.05	41,591.98	42,650.96	45,282.21
c. Trade Receivables	42,406.65	39,705.86	40,897.33	41,425.95
d. Cash and Cash Equivalents	24,247.53	23,640.58	24,546.22	25,136.41
e. Short-term Loans and Advances	18,922.41	23,320.26	19,375.23	25,145.01
f. Other current assets	703.95	1,208.52	721.92	1,253.47
<b>Sub-total - Current Assets</b>	<b>125,677.79</b>	<b>129,809.40</b>	<b>128,954.02</b>	<b>138,766.68</b>
<b>Total Assets</b>	<b>333,632.72</b>	<b>338,709.17</b>	<b>338,766.34</b>	<b>350,264.31</b>



Place : Faridabad  
Date : 25/05/2016

Escorts Limited

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For ESCORTS LIMITED



(RAJAN NANDA)  
CHAIRMAN





Segment Wise Revenue, Results And Capital Employed, For The Quarter and Year Ended 31/03/2016

Rs in Lakhs

Sl. No.	Particulars	Standalone				Consolidated		
		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	For the Year ended		For the Year ended	
		31/03/16	31/12/15	31/03/15	31/03/16	31/03/15	31/03/16	31/03/15
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	<b>Segment Revenue:</b>							
	a) Agri Machinery Products	61,372.17	70,720.98	60,941.44	273,940.49	320,430.84	282,026.78	332,295.41
	b) Auto Ancillary Products	2,339.07	1,654.25	2,875.35	9,238.14	10,339.91	9,238.14	10,339.91
	c) Railway Equipment's	5,256.53	5,075.71	5,452.03	20,542.89	18,345.43	20,542.89	18,345.43
	d) Construction Equipments	12,155.92	11,888.03	12,929.11	45,564.37	51,136.97	45,564.37	51,136.97
	e) Others	-	-	-	-	-	1,030.63	4,086.67
	f) Unallocated	24.98	41.75	44.10	179.48	366.37	179.47	366.37
	<b>Total</b>	<b>81,148.67</b>	<b>89,380.72</b>	<b>82,242.03</b>	<b>349,465.37</b>	<b>400,619.52</b>	<b>358,582.28</b>	<b>416,570.76</b>
	Less: Inter Segment Revenue	675.44	572.63	470.10	2,243.92	2,036.64	4,820.49	5,302.51
	<b>Net Income from Operations</b>	<b>80,473.23</b>	<b>88,808.09</b>	<b>81,771.93</b>	<b>347,221.45</b>	<b>398,582.88</b>	<b>353,761.79</b>	<b>411,268.25</b>
2	<b>Segment Results:</b>							
	a) Agri Machinery Products	5,927.31	4,829.87	2,815.71	22,209.36	22,927.26	21,694.41	22,827.10
	b) Auto Ancillary Products	(162.64)	(601.99)	(271.16)	(1,657.21)	(2,366.46)	(1,657.21)	(2,366.46)
	c) Railway Equipment's	201.45	631.18	1,045.12	2,264.99	1,753.19	2,264.99	1,753.19
	d) Construction Equipments	(691.87)	(705.91)	(335.16)	(3,001.95)	(2,482.02)	(3,001.95)	(2,482.02)
	e) Others	(27.32)	(29.57)	(25.94)	(69.63)	(115.84)	(737.62)	317.36
	<b>Total</b>	<b>5,246.93</b>	<b>4,123.58</b>	<b>3,228.57</b>	<b>19,745.56</b>	<b>19,716.13</b>	<b>18,562.62</b>	<b>20,049.17</b>
	<b>Less :</b>							
	- Finance Cost	1,521.34	1,119.09	1,594.49	5,129.34	5,710.81	5,239.58	5,826.53
	- Exceptional Items	1,312.56	(7.00)	(14.22)	1,450.83	3,062.65	1,453.71	3,061.62
	- Other unallocable expenditure (Net of unallocable income)	858.62	888.90	606.76	3,978.26	4,117.66	3,978.26	4,117.66
	<b>Total Profit Before Tax</b>	<b>1,554.41</b>	<b>2,122.59</b>	<b>1,041.54</b>	<b>9,187.13</b>	<b>6,825.01</b>	<b>7,891.07</b>	<b>7,043.36</b>
3	<b>Capital Employed</b> (Segment Assets – Segment Liabilities)							
	a) Agri Machinery Products	105,802.54	111,542.51	107,299.19	105,802.54	107,299.19	107,168.43	109,123.26
	b) Auto Ancillary Products	5,908.66	5,290.56	5,139.64	5,908.66	5,139.64	5,908.66	5,139.64
	c) Railway Equipment's	10,444.05	9,165.10	12,360.86	10,444.05	12,360.86	10,444.05	12,360.86
	d) Construction Equipments	13,053.82	14,742.47	17,483.07	13,053.82	17,483.07	13,053.82	17,483.07
	e) Others	562.13	560.57	517.63	562.13	517.63	2,678.54	5,390.66
	f) Unallocated	93,279.63	102,637.09	99,736.47	93,279.63	99,736.47	91,539.98	98,389.33
	<b>Total</b>	<b>229,050.83</b>	<b>243,938.30</b>	<b>242,536.86</b>	<b>229,050.83</b>	<b>242,536.86</b>	<b>230,793.48</b>	<b>247,886.82</b>

Notes :

- The above results were reviewed by the Audit Committee at its meeting held on May 25, 2016 and were approved and taken on record by the Board of Directors at their meeting held on the same date.
- The Board of Directors has recommended a dividend of 12% i.e. Rs. 1.20 per fully paid-up Equity Share of Rs. 10 each for the year ended March 31, 2016 subject to approval of the Shareholders at the ensuing Annual General Meeting.
- The Company has shifted its registered office from "SCO-232, First Floor, Sector – 20, Panchkula – 134 109, Haryana" to "15/5, Mathura Road, Faridabad – 121 003, Haryana", within the State of Haryana pursuant to special resolution passed through postal ballot on January 30, 2016.
- Tax expense comprise of current tax, deferred tax liabilities / assets and MAT credit entitlement, if any.
- Capital Employed has been calculated as "Total Assets Less Current Liabilities excluding Short Term Borrowings and Debt payable within 1 year".
- The Figures of the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial years and the published year to date figures upto the third quarter of the current financial year. The previous financial year/ period figures have been regrouped/restated, wherever necessary, to correspond with the figures of current period.



Place : Faridabad  
Date : 25/05/2016

For ESCORTS LIMITED  
  
(RAJAN NANDA)  
CHAIRMAN

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