

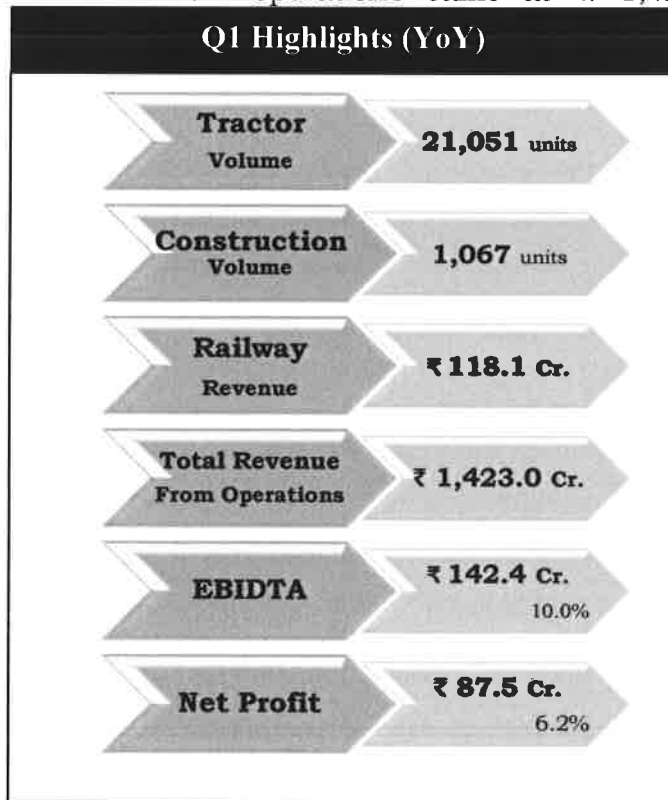


Escorts Ltd. Q1 Profit at ₹ 87.5 cr.

- **Tractor volumes at 21,051 units**
- **Construction Equipment volumes at 1,067 units**
- **EBIDTA at ₹ 142.4 crore**
- **Profit at ₹ 87.5 crore**
- **EPS at ₹ 7.32**

New Delhi, July 27, 2019: Escorts Limited today reported net profit of ₹ 87.5 crore in quarter ended June 30, 2019 as against a profit of ₹ 120.7 crore in corresponding quarter of the previous fiscal and as against ₹ 121.4 crore in sequential quarter.

Revenue from operations came at ₹. 1,423 crores as against ₹ 1,511.3 cores in



corresponding quarter. EBIDTA for the quarter ended June 30, 2019 was at ₹ 142.4 crore against ₹ 185.5 crore in quarter ending June 2018. EPS reported at ₹ 7.32 as against ₹ 10.10 in corresponding quarter.

Speaking on the results, Mr. Nikhil Nanda, Chairman and Managing Director, said, “Escorts has been trading aligned to expectations across Agri Machinery, Construction and Railway businesses. Tractor industry has been slowing down since last few months, thus our endeavor is to keep revenue and profitability intact with strategic initiatives and elimination of waste and inefficiencies. We will continue to invest in critical new products and technologies, efficient and diversified distribution which will enable us to increase our market

share across domestic & export markets.”

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SEGMENT WISE PERFORMANCE

Escorts Agri Machinery (EAM)

Tractor sales volume for the quarter ended June 2019 were 21,051 tractors as against 24,494 tractors in quarter ended June 2018. Segmental revenues came at ₹ 1,092.0 crore in quarter ending June 2019 as against ₹ 1,177.2 crore in quarter ended June 2018. EBIT margin stood at 10.9% for quarter ended June 2019.

Escorts Construction Equipment (ECE)

Construction equipment sales volume for the quarter ended June 2019 were 1,067 machines as against 1,345 machines in quarter ended June 2018. Segmental revenues came at ₹ 212.2 crore in quarter ending June 2019 as against ₹ 246.0 crore in quarter ended June 2018. EBIT margin correspondingly up by 13 bps, stood at 2.5% for quarter ended June 2019.

Railway Products Division (RED)

Railway division sales in the quarter ended June 2019 correspondingly went up by 34.1% at ₹118.1 crore as against ₹ 88.1 crore in quarter ended June 2018 and sequentially up by 14.1% against ₹ 103.5 crore in quarter ended March 2019. This quarter we have better product mix, higher spare sales sequentially, that resulted in EBIT margin moving up by 491 bps, now stood at 20.0% for quarter ended June 2019. Current order book as of 30th June 2019 is around ₹ 400 crore that will be executed in the next 13-15 months.

The reviewed accounts of the quarter ending June 2019 has been approved by the Board of Escorts Limited.

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