

Escorts Limited
Statement of Standalone Audited Financial Results for the quarter and year ended March 31, 2020

	Rs. in Crores Standalone results					
Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the year ended		
	31/03/20	31/12/19	31/03/19	31/03/20	31/03/19	
	Audited*	Unaudited	Audited*	Audited	Audited	
Income						
Revenue from operations	1,380 68	1,633.44	1,631.66	5,760,95	6,196.36	
Other income	27.77	26.73	17.34	92.25	80.85	
Total income	1,408.45	1,660.17	1,649.00	5,853.20	6,277.2	
Expenses		ĺ		,,,,,,	-,	
Cost of materials consumed	930 60	901.74	993.20	3,450.46	4,040.2	
Purchases of stock-in-trade	95.81	92.82	92 17	370.37		
The street of th	93.01	92.02	92.17	310.37	403.9	
Changes in inventories of finished goods, work-in-progress and stock-in- trade	(167.17)	97 03	37 30	(1.21)	(203.6	
Employee benefits expense	129.48	132.94	118.03	510.32	471.7	
Finance costs	2.84		7.47			
The state of the s	9 2 1	2 91		15.46	18.4	
Depreciation & amortisation expense	27.77	26.67	21.81	104.55	85,3	
Other expenses	197.52	195.65	201.19	755.19	750.6	
Total expenses	1,216.85	1,450.76	1,471.17	5,205.14	5,566.93	
Profit from continuing operations before exceptional items and taxes	191.60	209.41	177.83	648.06	710.2	
Exceptional items (refer note 2)	-			(9.22)	10,9	
Profit from continuing operations before tax	191.60	209.41	177.83	638.84	721.2	
Tax expense						
Current tax	56 04	56.88	45 91	174 41	198,6	
Deferred tax (income)/charge	(4.84)	(0 52)	10.57	(21.11)	38,8	
Total tax expense	51.20	56 36	56 48	153 30	237,5	
Net profit from continuing operations after tax	140,40	153.05	121.35	485.54	483.6	
Profit from discontinued operations before tax	3	8	9	ĕ	1,8	
Tax expense of discontinued operations	H 1				0.6	
Net profit from discontinued operations after tax	¥ .	9		12	1.2	
Net profit for the period	140.40	153.05	121.35	485.54	484.9	
Other comprehensive income						
Items that will not be reclassified to profit and loss Net changes in fair values of equity instruments carried at fair value through other comprehensive income	(0,10)	0.03	4 21	(0 24)	4 0	
Re-measurements of defined employee benefit plans	(4,17)	2	(2.01)	(6,92)	(1.74	
Income tax relating to items that will not be reclassified to profit or loss	1 06		5 80	1.46	5 70	
Total other comprehensive income	(3.21)	0.03	8.00	(5.70)	8.0	
Total comprehensive income	137.19	153.08	129.35	479,84	492.93	
Familians per chare (for continuing operation) of Re 40 cach.						
Earnings per share (for continuing operation) of Rs. 10 each:	,	,		10.5-		
(a) Basic (Rs.)	11,75	12,81	10.15	40,63	40 4	
(b) Diluted (Rs.)	11.75	12 81	10 15	40 63	40 44	
Earnings per share (for discontlnued operation) of Rs. 10 each :						
(a) Basic (Rs.)	F		:	2	0.1	
(b) Diluted (Rs.)		2	2	3	0.10	
Earnings per share (for discontlnued & continuing operation) of Rs. 10 each :						
(a) Basic (Rs.)	11,75	12.81	10.15	40.63	40.5	
(b) Diluted (Rs.)	11.75	12,81	10.15	40.63	40.5	
Paidup equity share capital, equity share of ₹ 10/- each Other equity	122,58	122 58	122 58	122.58 3,357.50	122 5 2 900 2	

Other equity
Refer note 3



Part		nent of assets and liabilities		Rs. in Crores
Non-current assets Non-cur	Particu	liars		
ASSETS 1 Non-current assets 1 1,599.66 1,577.02 1,599.67 1,59				
ASSETS Non-current assets				
Non-current assets	ASSET	S	01100/20	01/00/10
Discription 104.39 33.07 23.99 23.99 33.90 31.99 33.90 31.99 33.94 33.99 33.24 33.24 33.24 33.24 33.24 33.24 33.24 33.24 33.24 33.24 33.24 33.24 33.24 33.24 33.24 33.24 33.24 33.24 33.24 33.25 33.26 33.26 33.26 33.26 33.27 33.28 33.29				
Description 1998		a) Property, plant and equipment	1,599 66	1,577.02
Right-of-Use Assets 33.24 33.36 33.24 33.36 33.24 33.36 33.24 33.36 33.24 33.36 33.24 33.36 33.24 33.36 33.24 33.36 33.24 33.36 33.24 33.36 33.24 33.36 33.24 33.36 33.24 33.36 33.24 33.36 33.24 33.36 33.24 33.36 33.24 33.36 33.24 33.36 33.24 33.36 33.24 33.26 33.24 33.26 33.24 33.26 33.24 33.26 33.24 33.26 33.24 33.26 33.24 33.26 33.24 33.26 33.24 33.26 33.24 33.26 33.24 33.26		b) Capital work-in-progress	104 39	53 07
		c) Investment property	22 94	23 09
		, 5	33 24	
Financial assets				30 36
(i) Investments (ii) Cuans (iii) Current assets (net) (iii) Charn (net assets (net) (net asset) (net a		f) Intangible assets under development	20 07	23 41
(ii) Loans		<u>.</u>		
Discrimental tassets 16.28 98.04 94.84		11		
Other non-current assets				
Total non-current assets				
2 Current assets a) Inventories b) Financial assets () Investments () Investments () Investments (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (iv) Usans and cash equivalents (iv) Other financial assets (vi) Other financial assets (vi) Other current assets (vii) Other current assets (vii) Other current assets (viii) Other capital (viii) Other current assets (viiii) Other assets (viii) Other assets (viiii) Other assets (vii		TOTAL CONTROL OF THE		
Body		Total non-current assets	2,459.26	2,289.07
Body				
b) Financial assets (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (iv) Bank balances other than (iii) above (iv) Colans (iv) Other financial assets (iv) Other financial assets (iv) Other financial assets (iv) Other financial assets (iv) Other current is other than other assets (iv) Other current is other assets (iv) Other financial is other assets (iv) Other current is other assets (iv) Other cur	2 C	urrent assets		
(i) Investments		a) Inventories	822.20	821.93
(ii) Trade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Cash color than (iii) above (iii) Cash color than		b) Financial assets		
(iii) Cash and cash equivalents		(i) Investments		391.09
(iv) Bank balances other than (iii) above (v) Loans 153.67 (v) Loans 16.81 5.51		(ii) Trade receivables	756 52	931.96
(v) Colars (vi) Cher financial assets 20.86 14.48 20.86 14.48 20.86 14.48 20.86 14.48 20.86 14.48 20.86 14.48 20.85 265.75 29.83.95 28.3			164.81	85.80
Vi) Other financial assets 20,86 14,48 265,75 298,91				144.27
College				Q1 1.
Total current assets classified as held for sale Total assets				
13.92 13.9	1	, .		
EQUITY AND LIABILITIES 1 Equity 2 2 2 2 2 2 2 2 2	2 1			
Equity AND LIABILITIES Equity	2 14			
1	FOUR		5,312.06	4,330.34
a) Equity share capital b) Other equity Concernent liabilities a) Financial liabilities (ii) Deferred training separate				
Dictal Equity 1,400,000			122 58	122 58
Non-current liabilities 3,480.08 3,022.86 3,022				
Non-current liabilities Similar		-,		
a) Financial liabilities (i) Borrowings - 0.15 (ii) Lease liabilities 21.73 (iii) Other financial liabilities 19.96 17.33 b) Provisions 30.11 24.45 c) Deformed tax liabilities (net) 30.29 52.87 d) Other non-current liabilities 111.65 10.80 3 Current liabilities (i) Borrowings 6.60 269.23 (ii) Trade payables (a) Total outstanding dues of micro enterprises and small enterprises 80.25 32.98 (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 5.77 (iv) Other financial liabilities 5.77 (iv) Other financial liabilities 192.84 131.19 c) Provisions 192.84 131.19 c) Provisions 192.84 131.19		Total equity		
(i) Borrowings	2 N	on-current liabilities		
(ii) Lease liabilities 21.73 (iii) Other financial liabilities 19.96 17.33 b) Provisions 30.11 24.45 c) Deferred tax liabilities (net) 30.29 52.87 d) Other non-current liabilities 11.65 10.80 Total non-current liabilities 3 Current liabilities a) Financial liabilities 113.74 105.60 3 (ii) Trade payables 6.60 269.23 (a) Total outstanding dues of micro enterprises and small enterprises 80.25 32.98 (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 1.183.68 1.179.52 small enterprises 5.77 - (iv) Other financial liabilities 123.53 135.57 b) Other current liabilities 192.84 131.19 c) Provisions 125.59 119.99		a) Financial liabilities		
(iii) Other financial liabilities 19.96 17.33 b) Provisions 30.11 24.45 c) Deferred tax liabilities (net) 30.29 52.87 d) Other non-current liabilities 11.65 10.80 Total non-current liabilities 3 Current liabilities a) Financial liabilities 113.74 106.60 (i) Borrowings 6.60 269.23 (ii) Trade payables 80.25 32.98 (a) Total outstanding dues of micro enterprises and small enterprises and 1.183.68 1.179.52 small enterprises 5.77 - (iii) Lease liabilities 5.77 - (iv) Other financial liabilities 123.53 135.57 b) Other current liabilities 192.84 131.19 c) Provisions 125.59 119.98		(i) Borrowings		0.15
b) Provisions 30.11 24.45 c) Deformed tax liabilities (net) 30.29 52.87 d) Other non-current liabilities 111.65 10.80 11.65 10		(ii) Lease liabilities	21.73	*
c) Deferred tax liabilities (net) 30,29 52,87 d) Other non-current liabilities 11,65 10,80 3				17,33
d) Other non-current liabilities 11.65 10.80 Total non-current liabilities 113.74 105.60 Current liabilities				
Total non-current liabilities 113.74 105.60				
3 Current liabilities a) Financial liabilities (i) Borrowings (ii) Trade payables (a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and 1,183,68 1,179,52 small enterprises (iii) Lease liabilities (iii) Lease liabilities 5,77 (iv) Other financial liabilities 123,53 135,57 b) Other current liabilities 192,94 131,19 c) Provisions	,	, out the same of		
a) Financial liabilities (i) Borrowings 6.60 269.23 (ii) Trade payables (a) Total outstanding dues of micro enterprises and small enterprises 8.0.25 32.98 (b) Total outstanding dues of creditors other than micro enterprises and 1.183.68 1.179.52 small enterprises (iii) Lease liabilities 5.77 (iv) Other financial liabilities 123.53 135.57 b) Other current liabilities 192.84 131.19 c) Provisions 125.59 119.99			113.74	105.60
(i) Borrowings 6 60 269 23 (ii) Trade payables 8 80.25 32.98 (a) Total outstanding dues of micro enterprises and small enterprises and 1,183,68 1,179,52 small enterprises (iii) Lease liabilities 5,77 (iv) Other financial liabilities 123,53 135,57 b) Other current liabilities 192,84 131,19 c) Provisions 125,59 119,99				
(ii) Trade payables 80.25 32.98 (a) Total outstanding dues of micro enterprises and small enterprises 80.25 32.98 (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 1.183.68 1.179.52 (iii) Lease liabilities 5.77 - (iv) Other financial liabilities 123.53 135.77 b) Other current liabilities 192.84 131.19 c) Provisions 125.59 119.99	•	·	6.60	200.22
(a) Total outstanding dues of micro enterprises and small enterprises 80,25 32,98 (b) Total outstanding dues of creditors other than micro enterprises and 1,183,68 1,179,52 small enterprises (iii) Lease liabilities 5,77 (iv) Other financial liabilities 123,53 135,57 b) Other current liabilities 192,84 131,19 c) Provisions 125,59 119,99			0.00	209 23
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Lease liabilities 5.77 (iv) Other financial liabilities 123.53 135.57 b) Other current liabilities 192.94 131.19 c) Provisions 125.59 119.99			20.25	00.00
Small enterprises				
(iii) Lease liabilities 5.77 (iv) Other financial liabilities 123.53 135.57 b) Other current liabilities 192.84 131.19 c) Provisions 125.59 119.99			1,183,68	1,179,52
(iv) Other financial liabilities 123.53 135.57 b) Other current liabilities 192.84 131.19 c) Provisions 125.59 119.99		•	ć 77	
b) Other current liabilities 192.84 131,19 c) Provisions 125.59 119.99				-
c) Provisions 125.59 119.99				5.9 //
1,12,23		·		
1,710.29				
		Total culter labilities	127 10.20	1,000.40



Total equity and liabilities

4,996.94

5,312.08

Escorts Limited

Standalone Cash Flow Statement for the year ended March 31, 2020

(₹ crores)

	Twelve mor	iths ended
A Cash flow from operating activities	31 Mar 2020	31 Mar 2019
Profit before tax from		
Continuing operations	638.84	721.20
Discontinued operations	*	1.89
Profit before tax including discontinued operations	638.84	723.09
Adjustments for:		
Depreciation and amortisation expense	104.55	85.37
Provisions written back net of provisions recognised during the year	(28.91)	(22.04)
Finance costs (other than finance and bank charges)	12.93	14.86
Interest income	(42.64)	(33.70)
Gain on disposal of property, plant and equipment (net)	(1.39)	(1.53)
Gain on fair valuation and sale of investments carried at fair value through profit or loss (net)	(36.59)	(33.64)
Exceptional item (related to investing activities)		(10.91)
Share based payment to employees	3.40	4.03
Unrealised foreign exchange (gain)/loss	(3.07)	1.54
Operating profit before working capital changes	647.12	727.07
Movement in working capital		
Inventories	(0.28)	(274.56)
Trade receivables	170.49	(323.98)
Other financial assets	(19.06)	(1.55)
Other assets	32.24	(158.01)
Trade payables	87.21	(1.08)
Other financial liabilities	7.79	6.61
Other liabilities	65.23	1.36
Cash generated from/(used in) operating activities post working capital changes	990.74	(24.14)
Income tax paid (net)	(174.14)	(216.54)
Net cash generated from/(used in) operating activities (A)	816.60	(240.68)
B Cash flows from investing activities		
Purchase of property, plant and equipment (including capital advances)	(181.71)	(133.22)
Sale of property, plant and equipment	4.72	8.91
Purchase of intangible assets	(12.84)	(16.65)
Sale of intangible assets		1.88
Proceeds from sale of non current investment	2	50.08
Investment in subsidiaries, joint ventures and equity shares of other Companies	(62.70)	(104.40)
Investment in/(proceeds from) current investment (net)	(210.60)	127.44
Bank deposit (having original maturity of more than 3 months)	*	26.00
Margin/bank deposits	(9.77)	(8.24)
Interest received	43.13	34.57
Net cash used in investing activities (B)	(429.77)	(13.63)
C Cash flows from financing activities		
Repayment of long term borrowings	(7.49)	(42.45)
Repayment of lease liability	(3.04)	(72.43)
(Repayment of)/proceeds from short term botrowings (net)	(262.97)	269.23
Interest paid	. 1	
Dividend and tax thereon paid	(8.67) (26.02)	(12,88) (22.21)
Net cash (used in)/ flow from financing activities (C)	(308.19)	191.69
	(00010)	2,2,0,
Increase/(decrease) in cash and cash equivalents (A+B+C)	78.64	(62.62)
Cash and cash equivalents at the beginning of the year	85.80	148.74
Exchange difference on translation of foreign currency cash and cash equivalents	0.37	(0.32)
Cash and cash equivalents at the end of the year	164.81	85.80
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ESCORTS LIMITED

Segment wise revenue, results and capital employed for the quarter and year ended March 31, 2020

_		Rs. in Crore						
		Standalone						
SI.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the y	ear ended		
		31/03/20	31/12/19	31/03/19	31/03/20	31/03/19		
		Audited*	Unaudited	Audited*	Audited	Audited		
1	Segment revenue:							
	a) Agri machinery products	1,058,42	1,291,51	1,230.89	4,437,58	4,743.97		
	b) Construction equipments	210,02	216 56	293 03	839,76	1,054.07		
	c) Railway equipments	107,97	124.41	103.49	477.22	394 07		
	d) Unallocated	4.27	0.96	4 25	6,39	4.25		
	Total	1,380.68	1,633.44	1,631.66	5,760.95	6,196.36		
	Less: Inter segment revenue							
	Net segment revenue	1,380.68	1,633.44	1,631.66	5,760.95	6,196.36		
2	Segment results:							
	a) Agri machinery products	167,69	187 24	161.82	576_40	666_49		
	b) Construction equipments	8.99	10.48	20.75	30.22	37.81		
	c) Railway equipments	15.11	22 89	15.63	85,83	78 32		
	d) Auto ancillary products (discontinued operation)					1.89		
	Total	191.79	220.61	198.20	692.45	784.51		
	Less:							
	- Finance costs	2.84	2 91	7 47	15.46	18 48		
	- Exceptional items (refer note 2)	2.04	201					
	· ' ' /		T.	5	9.22	(10 91		
	- Other unallocable expenditure (Net of unallocable income)	(2 65)	8 29	12 90	28 93	53 85		
	Total profit before tax	191.60	209.41	177.83	638.84	723.09		
3	Segment assets							
	a) Agri machinery products	2,947.75	2,678.10	2,974 62	2,947 75	2,974 62		
	b) Construction equipments	391.65	358.59	420,54	391 65	420 54		
	c) Railway equipments	288 90	285 95	214,69	288.90	214 69		
	d) Auto ancillary products (discontinued operation)	0 69	0.70	1.10	0.69	1 10		
	e) Unallocated	1,683,09	1,620,03	1,385,99	1,683.09	1,385,99		
		5,312.08	4,943.37	4,996.94	5,312.08	4,996.94		
4	Segment liabilities							
	a) Agri machinery products	1,338.84	1,127.93	1,405,79	1,338,84	1,405.79		
	b) Construction equipments	272 31	230 65	277,09	272.31	277.09		
	c) Railway equipments	88 63	99 35	80,70	88 63	80 70		
	d) Auto ancillary products (discontinued operation)	7.08	7.07	7,56	7.08	7.56		
	e) Unallocated	125 14	136.12	202,94	125_14	202 94		
	Total	1,832.00	1,601.12	1,974.08	1,832.00	1,974.08		

* Refer note 3

- The above Standalone Financial Results for the quarter and year ended March 31, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of Escorts Limited ("the Company") in their respective meetings held on May 14, 2020
- Company In mater (loss) of Rs 9.2c crores during the year ended March 31, 2020 represents payment towards full and final settlement of product liability matter. Exceptional items (gain) Rs 10.91 crores during the year ended March 31, 2019 represent income from transfer of Rough Terrain cranes business to the newly formed Joint Venture with M/s Tadano Limited on a slump saie basis.

 The figures for the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up
- to the third quarter of years ended March 31, 2020 and March 31, 2019 respectively.
- 4 The Company has adopted Ind AS 116 *Leases* effective April 1, 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the quarter and year ended March 31, 2020.
- 5 The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company is in the business of manufacturing agri-machinery, construction equipment and railway equipment which are related with activities that are fundamental to the Indian economy. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.
- 6 Previous period figures have been re-grouped / reclassified wherever necessary, to conform to current period's classification.

Place : Faridabad Date : 14/05/2020

ullete Nikhil Nenda (Chairman and Managing Director)

Escorts Limited Phone: 0129-2250222, Fax: 0129-2250080 E-mail: corpset@mdb.vsnl.net.in, Website: www.escortsgroup.com Registered Office: 16/6, Mathura Road, Faridabad – 121 003, Haryana CIN - L74889HR1944PLC039088



140,000 110,		Rs. in					
Parelier mate 2		3 Months ended	ended months ended in the		For the ye		
Name		-				31-03-2019	
1355-55 1550-22 1,048-00 0,019-00 0,020-00		Refer note 2	Unaudited	Refer note 3	Audited	Audited	
1909 1909	Income						
Total Incomes Expensions Coal of metal-aide consumed Changes in metal-aide of finished goods, work-in-progress and stock-in-traine Include aided coal of the coal of t	Revenue from operations	1,385 65	1,650 22	1,649 08	5,810 09	6,262.02	
Display Company Comp	Other income	30.30	27.93	19 64	97.60	92.40	
2004 of Ambridish consumed 0.56.88 0.00.77 1.00.00 3.47.31 4.077.4 2.077.2 2.08.2 2.07.7 3.09.3 2.08.2 2.07.7 3.09.3 2.08.2 2.09.2 2.	Total income	1,415.95	1,678.15	1,668.72	5,907.69	6,354.42	
Purposes of deschi-increte 5,81 2,82 22,7 370,37 403,0 104,0 1	Expenses)				
Changes in inventories of final hed goods, work-in-progress and stock-in- trailer trailer to train inventories of final hed goods, work-in-progress and stock-in- trailer trainers agreement to good to the continuence of the	Cost of materials consumed	935.88	908 79	1,003,88	3,476 31	4,077.48	
Changes in inventories of final edg 2003, work-in-progress and slobe-in-traile firm (170.32)	Purchases of stock-in-trade	95,81	92.82	92.17	370,37	403.99	
Interior transport transport control (1707-207) 9-5-4 3-0-53 (6.50) (204-64 1707-207) 10-64 (1707-207) 10-64	Changes in inventories of finished goods, work-in-progress and stock-in-	18	60	- 25	- 28		
Finance costs	trade	(170.52)	96,54	36,53	(5.58)	(204.54	
20.08 27.35 22.47 107.22 87.75 27.45 107.22 87.75 27.45 107.22 87.75 27.15 108.04 27.05 20.08 20.08 20.08 27.08	Employee benefits expense	132,35	135 44	122 63	520.51	484.73	
210.05 233.50 788.00 798.00 7	Finance costs	3,35	3,59	7,85	17,23	19,54	
210.05 233.50 788.00 798.00 7	Depreciation & amortisation expense	28 38	27.35	22.47	107.22	87.2	
1,235.31 3,486.12 3,494.49 5,272.14 5,644.25 1,646.15 1,446.15	Other expenses		The second secon	parameter in	Association of the contract of		
Privilit from continuing operations before share of not profit of investment occurred for using the equity method acceptational items and tax is share of profit / (bost) of investments accounted for using equity method (1.48) 1.09 (1.42) (1.08) 1.99 (1.42) (-	The Columnia	THE PERSON NAMED IN COLUMN 1			
1.49 1.09 1.19	Profit from continuing operations before share of net profit of investment accounted for using the equity method, exceptional items					710.18	
Profit from continuing operations before exceptional items and taxes Exceptional items (ofer note-4) Fire croproal ite		2. 20	12.00	2020	0.00		
Profile from continuing operations before tax 179,15 211,12 172,81 623,23 713,7718, operation 179,16 179,16 179,16 179,16 179,17 174,45 198,85 178,17 178,18 198,85 178,17 178,18 178,18 178,18 178,18 178,18 198,18 178						(1.96	
179.15	W-MO0	179,15	211.12	172.81	634.47	708.22	
Take expanses Opformed tax: charges (readit) Froid library part of tax: charges (readit) Froid library discontinual part of tax: charges (readit) Froid library discontinual operations after tax: charges (readit) Froid part of the comprehensive income charges (readit) Froid interes that will not be reclassified to profit and toes. charges (readit) Froid interes that will not be reclassified to profit or loss. charges (readit) Froid interes that will be reclassified to profit or loss. charges (readit) Froid interes that will be reclassified to profit or loss. charges (readit) Froid interes that will be reclassified to profit or loss. charges (readit) Froid interes that will be reclassified to profit or loss. charges (readit) Froid interes that will be reclassified to profit or loss. charges (readit) Froid interes that will be reclassified to profit or loss. charges (readit) Froid interes that will be reclassified to profit or loss. charges (readit) Froid interes that will be reclassified to profit or loss. charges (readit) Froid interes that will be reclassified to profit or loss. charges (readit) Froid interes that will be reclassified to profit or loss. charges (readit) Froid interes that will be reclassified to profit or loss. charges (readit) Froid interes that will be reclassified to profit or loss. charges (readit) Froid interes that will be reclassified to profit or loss. charges (readit) Froid interes that will be reclassified to profit or loss. charges (readit) Froid interes that will be reclassified to profit or loss. charges (readit) Froid	Exceptional items (refer note 4)		#	2		5.56	
Current lax	Profit from continuing operations before tax	179.15	211.12	172.81	625,25	713.78	
A	Tax expense	1000					
15.42 56.33 56.39 153.53 2271	Current tax	56 08	56 88	45.91	174 45	198.63	
127.73 154.79 116.42 471.72 476.65	Deferred tax charge/(credit)	(4.56)	(0.55)	10.48	(20.92)	38.48	
Profit from discontinued operations abfore tax	Total lax expense	51.42	56.33	56,39	153.53	237.11	
Take opense of discontinuad operations Net profit for the period Other comprehensive income Items that will not be reclassified to profit and loss Net change in fair values of equity instruments carried at fair value through other comprehensive income Items that will not be reclassified to profit and loss Net changes in fair values of equity instruments carried at fair value through other comprehensive income Items that will not be reclassified to profit or loss Items that will not be reclassified to profit or loss Items that will not be reclassified to profit or loss Items that will be r	Net profit from continuing operations after tax	127.73	154.79	116.42	471.72	476.67	
12. 15. 17.	Profit from discontinued operations before tax		W. O. E. C.		-	1.89	
127.73 154.79 116.42 471.72 477.90	Tax expense of discontinued operations			.00	8	0.66	
College Comprehensive income Image: Remarks of the parent 127.90 154.87 116.70 472.25 478.90 17.70 17.80 1	Net profit from discontinued operations after tax		e:	le:	× ×	1.23	
	Net profit for the period	127.73	154.79	116.42	471.72	477.90	
Not changes in fair values of equity instruments carried at fair value through other comprehensive income Re-measurements of defined employee benefit plans (0.10) 0.03 4.21 (0.24) 4.0 1.09 (0.19) 0.03 4.21 (0.24) 4.0 1.09 (0.19) 0.03 4.21 (0.24) 4.0 1.09 (0.19) 0.03 4.21 (0.24) 4.0 1.09 (0.19) 0.03 4.21 (0.24) 4.0 1.09 (0.19) 0.03 4.21 (0.24) 4.0 1.09 (0.19) 0.03 4.21 (0.24) 4.0 1.09 (0.19) 0.03 4.21 (0.24) 4.0 1.09 (0.19) 0.03 4.21 (0.24) 4.0 1.09 (0.19) 0.03 4.21 (0.24) 4.0 1.09 (0.19) 0.03 4.21 (0.24) 4.0 1.09 (0.19) 0.03 4.21 (0.24) 4.0 1.09 (0.19) 0.03 4.21 (0.24) 4.0 1.09 (0.19) 0.03 4.21 (0.24) 4.0 1.09 (0.19) 0.03 4.21 (0.24) 4.0 1.09 (0.19) 0.03 4.21 (0.24) 4.0 1.09 (0.19) 0.03 4.21 (0.24) 4.0 1.09 (0.19) 0.03 4.21 (0.24) 4.0 1.09 (0.19) 0.03 4.21 (0.24) 4.0 1.09 (0.27) 1.46 5.7 1.47 1.46 5.7 1.47 1.46 5.7 1.47 1.46 5.7 1.47 1.47 1.48 5.48 1.49 1.49 1.40 1.49 1.40 1.40 1.40 1.40 1.40 1.40 1.40 1.40	Other comprehensive income						
1,0 0,0	Items that will not be reclassified to profit and loss						
Remeasurements of defined employee benefit plans (4 19) - (1,99) (8,94) (1,7 Remeasurements of defined employee benefit plans (6 19) - (1,99) (8,94) (1,7 Remeasurements of defined employee benefit plans (8 19) - (1,99) (8,94) (1,7 Remeasurements of defined employee benefit plans (9 18) - (1,99) (8,94) (1,7 Remeasurements of defined employee benefit plans (9 18) - (1,99) (8,94) (1,7 Remeasurements of defined employee benefit plans (9 18) - (1,99) (8,94) (1,7 Remeasurements of defined employee benefit plans (9 18) - (1,99) (8,94) (1,7 Remeasurements of defined employee benefit plans (9 18) - (1,99) (8,94) (1,7 Remeasurements of defined employee benefit plans (9 18) - (1,99) (8,94) (1,7 Remeasurements of defined employee benefit plans (9 18) - (1,99) (8,94) (1,7 Remeasurements of defined employee benefit plans (9 10,90) (9,90)		(0.10)	0.03	4,21	(0.24)	4.03	
Items that will be reclassified to profit or loss 1,06	100 Sept. 201				20000		
Bernary Ber	Re-measurements of defined employee benefit plans	(4.19)		(1,99)	(6.94)	(1.72	
Comparison Com	Income tax relating to items that will not be reclassified to profit or loss	1.06	£ 1	5,79	1 46	5.72	
Total other comprehensive income Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,17) (0,08) (0,28) (0,53) (1,0) Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,01) - 0,01 (0,01) 0,00 Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,01) - 0,01 (0,01) 0,00 Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,01) - 0,01 (0,01) 0,00 Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,01) - 0,01 (0,01) 0,00 Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,01) - 0,01 (0,01) 0,00 Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,01) - 0,01 (0,01) 0,00 Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,01) - 0,01 (0,01) 0,00 Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,01) - 0,04 Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,01) - 0,01 Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,00) - 0,04 Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,00) - 0,04 Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,00) - 0,01 Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,00) - 0,01 Total comprehensi	Items that will be reclassified to profit or loss				1		
Total other comprehensive income Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,17) (0,08) (0,28) (0,53) (1,0) Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,01) - 0,01 (0,01) 0,00 Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,01) - 0,01 (0,01) 0,00 Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,01) - 0,01 (0,01) 0,00 Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,01) - 0,01 (0,01) 0,00 Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,01) - 0,01 (0,01) 0,00 Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,01) - 0,01 (0,01) 0,00 Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,01) - 0,01 (0,01) 0,00 Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,01) - 0,04 Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,01) - 0,01 Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,00) - 0,04 Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,00) - 0,04 Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,00) - 0,01 Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,00) - 0,01 Total comprehensi	Exchange differences on translation of foreign operations	(0.18)	0.31	0.28	(0.52)	0.28	
Total other comprehensive income Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests Total comprehensive income attributable to: a) Owners of the			IV.		,,,,,,,,		
124.32 155.13 124.71 465.48 466.2							
Profit attributable to: a) Owners of the parent b) Non-controlling interests (0,017) (0,08) (0,28) (0,53) (1,0 000) (0,08) (0,28) (0,53) (1,0 000) (0,08) (
a) Owners of the parent b) Non-controlling interests (0,17) (0,08) (0,28) (0,53) (1,00) Other comprehensive income attributable to: a) Owners of the parent (3,40) b) Non-controlling interests (0,01) Total comprehensive income attributable to: a) Owners of the parent (3,40) b) Non-controlling interests (0,01) Total comprehensive income attributable to: a) Owners of the parent (124,50) b) Non-controlling interests (0,18) (0,08) (0,27) (0,54) (1,00) Earnings per share (for continuing operation) of Rs. 10 each: (a) Basic (Rs.) (b) Diluted (Rs.) Earnings per share (for discontinued operation) of Rs. 10 each: (a) Basic (Rs.) (b) Diluted (Rs.) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Basic (Rs.) (b) Diluted (Rs.) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Basic (Rs.) (a) Basic (Rs.) (b) Diluted (Rs.) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Basic (Rs.) (b) Diluted (Rs.) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Basic (Rs.) (a) Basic (Rs.) (a) Basic (Rs.) (a) Basic (Rs.) (b) Diluted (Rs.) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Basic (Rs.) (a) Basic (Rs.) (b) Diluted (Rs.) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Basic (Rs.) (b) Diluted (Rs.) (c) Diluted		124.32	155.13	124.71	465.48	486.21	
b) Non-controlling interests (0,17) (0,08) (0,28) (0,53) (1,00) Other comprehensive income attributable to: a) Owners of the parent (0,01) - 0,01 (0,01) 0,00 Total comprehensive income attributable to: a) Owners of the parent (0,01) - 0,01 (0,01) 0,00 Total comprehensive income attributable to: a) Owners of the parent (0,08) (0,08) (0,07) (0,08) (0,07) (0,08) b) Non-controlling interests (0,08) (0,08) (0,07) (0,08) (1,00) Earnings per share (for continuing operation) of Rs. 10 each : (a) Basic (Rs.) (1,91 (18.05 (13.60 (55.04 (55.64 (56.80 (56	Profit attributable to:						
Other comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,01)	a) Owners of the parent	127,90	154.87	116.70	472,25	478,93	
a) Owners of the parent b) Non-controlling interests (0.01) 124,50 (0.01) 155,21 (0.08) (0.27) (0.54) (0.54) (0.54) (0.55) (0.55) (0.08) (0.27) (0.54) (0.54) (0.08) (0.27) (0.54) (0.54) (0.08) (0.27) (0.54) (0.54) (0.08) (0.27) (0.54) (0.0	b) Non-controlling interests	(0,17)	(0.08)	(0.28)	(0.53)	(1.03	
b) Non-controlling interests (0.01) - 0.01 (0.01) 0.00 Total comprehensive income attributable to: a) Owners of the parent 124,50 155.21 124.98 466.02 487.2 b) Non-controlling interests (0.08) (0.27) (0.54) (1.0 Earnings per share (for continuing operation) of Rs. 10 each : (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.6 Earnings per share (for discontinued operation) of Rs. 10 each : (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.6 Earnings per share (for discontinued & continuing operation) of Rs. 10 each : (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.6 Earnings per share (for discontinued & continuing operation) of Rs. 10 each : (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.8 Di Diuled (Rs.) 14.91 18.05 13.60 55.04 55.8 Earnings per share (for discontinued & continuing operation) of Rs. 10 each : (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.8 Earnings per share (for discontinued & continuing operation) of Rs. 10 each : (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.8 Earnings per share (for discontinued & continuing operation) of Rs. 10 each : (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.8 Earnings per share (for discontinued & continuing operation) of Rs. 10 each : (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.8 Earnings per share (for discontinued & continuing operation) of Rs. 10 each : (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.8 Earnings per share (for discontinued & continuing operation) of Rs. 10 each : (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.8 Earnings per share (for discontinued & continuing operation) of Rs. 10 each : (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.8 Earnings per share (for discontinued & continuing operation) of Rs. 10 each : (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.8 Earnings per share (for discontinued & continuing operation) of Rs. 10 each : (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.8 Earnings per share (for discontinued & continuing operation) of Rs. 10 each : (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.8 Earnings per share (for discontinued & continuing operation) of Rs. 10 each :	Other comprehensive income attributable to:		77.116.3	(3373-3435)	356371450		
Total comprehensive income attributable to: a) Owners of the parent 124.50 155.21 124.98 466.02 487.2 b) Non-controlling interests (0.18) (0.08) (0.27) (0.54) (1.0 Earnings per share (for continuing operation) of Rs. 10 each : (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.6 Earnings per share (for discontinued operation) of Rs. 10 each : (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.6 Earnings per share (for discontinued operation) of Rs. 10 each : (a) Basic (Rs.) 15.01 18.05 13.60 55.04 55.60 55.60 55.04 55.04 5	a) Owners of the parent	(3 40)	0.34	8.28	(6.23)	8.29	
Total comprehensive income attributable to: a) Owners of the parent b) Non-controlling interests (0,18) (0,08) (0,27) (0,54) (1,0 Earnings per share (for continuing operation) of Rs. 10 each: (a) Basic (Rs.) (b) Diluted (Rs.) Earnings per share (for discontinued operation) of Rs. 10 each: (a) Basic (Rs.) (b) Diluted (Rs.) Earnings per share (for discontinued operation) of Rs. 10 each: (a) Basic (Rs.) (b) Diluted (Rs.) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Basic (Rs.) (b) Diluted (Rs.) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Basic (Rs.) (a) Basic (Rs.) (b) Diluted (Rs.) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Basic (Rs.) (a) Basic (Rs.) (b) Diluted (Rs.) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Basic (Rs.) (a) Basic (Rs.) (b) Diluted (Rs.) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Basic (Rs.) (a) Basic (Rs.) (b) Diluted (Rs.) (c) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Basic (Rs.) (b) Diluted (Rs.) (c) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Basic (Rs.) (b) Diluted (Rs.) (c) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Earnings per share (for discontin	b) Non-controlling interests	(0.01)	2	0.01	(0.01)	0.02	
b) Non-controlling interests (0.18) (0.08) (0.27) (0.54) (1.0 Earnings per share (for continuing operation) of Rs. 10 each : (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.6 Earnings per share (for discontinued operation) of Rs. 10 each : (a) Basic (Rs.) 0.1 (b) Diluted (Rs.) Earnings per share (for discontinued operation) of Rs. 10 each : (a) Basic (Rs.) 0.1 (a) Basic (Rs.) 0.1 (b) Diluted (Rs.) Earnings per share (for discontinued & continuing operation) of Rs. 10 each : (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.8 (b) Diluted (Rs.) 14.91 18.05 13.60 55.04 55.8 Paidup equity share capital, equity share of ₹ 10/- each 122.58 122.58 122.58 122.58 122.58	Total comprehensive income attributable to:				*2150		
b) Non-controlling interests (0.18) (0.08) (0.27) (0.54) (1.0 Earnings per share (for continuing operation) of Rs. 10 each : (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.6 Earnings per share (for discontinued operation) of Rs. 10 each : (a) Basic (Rs.) 0.1 (b) Diluted (Rs.) Earnings per share (for discontinued operation) of Rs. 10 each : (a) Basic (Rs.) 0.1 (a) Basic (Rs.) 0.1 (b) Diluted (Rs.) Earnings per share (for discontinued & continuing operation) of Rs. 10 each : (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.8 (b) Diluted (Rs.) 14.91 18.05 13.60 55.04 55.8 Paidup equity share capital, equity share of ₹ 10/- each 122.58 122.58 122.58 122.58 122.58	a) Owners of the parent	124.50	155.21	124.98	466.02	487.2	
Earnings per share (for continuing operation) of Rs. 10 each : (a) Basic (Rs.) (b) Diluted (Rs.) Earnings per share (for discontinued operation) of Rs. 10 each : (a) Basic (Rs.) (b) Diluted (Rs.) Earnings per share (for discontinued operation) of Rs. 10 each : (a) Basic (Rs.) Earnings per share (for discontinued & continuing operation) of Rs. 10 each : (a) Basic (Rs.) Earnings per share (for discontinued & continuing operation) of Rs. 10 each : (a) Basic (Rs.) Earnings per share (for discontinued & continuing operation) of Rs. 10 each : (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.80 55.04 55.80 55.04 55.80 Paidup equity share capital, equity share of ₹ 10/- each 122.58 122.58 122.58 122.58			1770000000	20000000	100/210834		
(a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.64 55.65 Earnings per share (for discontinued operation) of Rs. 10 each: (a) Basic (Rs.) (b) Diluted (Rs.) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.04 0.1 2.1 2.2.58 14.91 18.05 13.60 55.04 55.04 55.04 55.04 55.04 55.04 55.04 55.04 55.05 55.04 55.05 55.06 55.06 55.06 55.06 55.06 55.06 55.07 55.08 56.08 57.08 57.08 58.08 58.08 58.08 58.08 58.08 58.08 58.08 58.08 58.0		(0.10)	(5.55)	(0.2.7)	(0.07)	(,,0	
(b) Diluted (Rs.) 14.91 18.05 13.60 55.04 55.66 Earnings per share (for discontinued operation) of Rs. 10 each : (a) Basic (Rs.) Earnings per share (for discontinued & continuing operation) of Rs. 10 each : (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.80 14.91 18.05 13.60 55.04 55.80 Paidup equity share capital, equity share of ₹ 10/- each 122.58 122.58 122.58 122.58							
Earnings per share (for discontinued operation) of Re. 10 each : (a) Basic (Rs.) (b) Diluted (Rs.) Earnings per share (for discontinued & continuing operation) of Rs. 10 each : (a) Basic (Rs.) (b) Diluted (Rs.) 14.91 18.05 13.60 55.04 55.8 Paidup equity share capital, equity share of ₹ 10/- each 122.58 122.58 122.58 122.58	(a) Basic (Rs.)	14,91	18 05	13 60	55 04	55 68	
(a) Basic (Rs.) (b) Diluted (Rs.) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Basic (Rs.) (b) Diluted (Rs.) 14.91 18.05 13.60 55.04 55.8 Paidup equity share capital, equity share of ₹ 10/- each 122.58 122.58 122.58 122.58 122.58	(b) Diluted (Rs.)	14.91	18.05	13.60	55.04	55.68	
Di Diluted (Rs.) Earnings per share (for discontinued & continuing operation) of Rs. 10	Earnings per share (for discontinued operation) of Rs. 10 each :						
(b) Diluted (Rs.) Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Basic (Rs.) (b) Diluted (Rs.) 14.91 18.05 13.60 55.04 55.8 Paidup equity share capital, equity share of ₹ 10/- each 122.58 122.58 122.58 122.58 122.58	(a) Basic (Rs.)		16	4.1	-	0.14	
Earnings per share (for discontinued & continuing operation) of Rs. 10 each: (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.8 (b) Diluted (Rs.) 14.91 18.05 13.60 55.04 55.8 Paidup equity share capital, equity share of ₹ 10/- each 122.58 122.58 122.58 122.58		D				0.1	
each: (a) Basic (Rs.) 14.91 18.05 13.60 55.04 55.8 (b) Diluted (Rs.) 14.91 18.05 13.60 55.04 55.8 Paidup equity share capital, equity share of ₹ 10/- each 122.58 122.58 122.58 122.58	Earnings per share (for discontinued & continuing operation) of Rs. 10	1	- F	200	8	5,1	
(b) Diluled (Rs.) 14,91 18.05 13,60 55,04 55,8 Paidup equity share capital, equity share of ₹ 10/- each 122.58 122.58 122.58 122.58 122.58	each :						
(b) Diluled (Rs.) 14,91 18.05 13,60 55,04 55,8 Paidup equity share capital, equity share of ₹ 10/- each 122.58 122.58 122.58 122.58 122.58	(a) Basic (Rs.)	14.91	18 05	13.60	55.04	55.8	
Paidup equity share capital, equity share of ₹ 10/- each 122.58 122.58 122.58 122.58 122.58	(b) Diluted (Rs.)				200		
				~			
	Paidup equity share capital, equity share of ₹ 10/- each	122,58	122 58	122,58	122,58	122 5	

Particulars	As at 31-03-2020	As at 31-03-2019
	Audited	Audited
ASSETS		
1 Non-current assets		
a) Property, plant and equipment	1,613 23	1,593.1
b) Capital work-in-progress	104 42	56,5
c) Investment property	22 94	23.0
d) Right-of-Use Assets	33 46	
intangible assets intangible assets under development	32 78	31
Intangible assets under development Investments accounted for using equity method	20 24 144 58	23,
h) Financial assets	144 38	85
(i) Investments	1.87	1,
(v) Loans	13 64	9.1
(iii) Other financial assets	0.80	5,
i) Deferred tax assets (net)	1.44	1.:
j) income tax assets (net)	17.76	17.
K) Other non-current assets	97.31	96
Total non-current assets	2,104,47	1,938.2
ev e n		
2 Current assets a) Inventories	883 36	257
b) Financial assets	563_36	857
(i) Investments	650.91	403.
(ii) Trade receivables	731.86	931
(iii) Cash and cash equivalents	168 89	93
(iv) Bank balances other than (iii) above	155.99	150.
(v) Loans	17.10	5.1
(vi) Other financial assets	21 46	14.9
c) Other current assets	267.44	300 (
Total current assets	2,897.01	2,756.0
3 Non-current assets classified as held for sale	13.92	13.5
Total assets	5.015.40	4,708,1
QUITY AND LIABILITIES		
1 Equity		
a) Equity share capital	122.58	122.5
b) Other equity	2,994.82	2,550.9
Total of equity of the owner of the parent	3,117.40	2,673.4
Non-controlling interest	5.10	5.6
Total equity	3,122,50	2,679.1
2 Non-current liabilities		
a) Financial liabilities		
(i) Borrowings	2.69	3.5
(ii) Lease liabilities	21.78	=
(iii) Other financial liabilities b) Provisions	20 10	17,4
c) Deferred tax liabilities (net)	30 51 30 71	25.7
d) Other non-current liabilities	11.65	52 8 10 8
Total non-current liabilities	117.44	110.3
3 Current liabilities		110.00
a) Financial liabilities		
(i) Borrowings	16.51	269.2
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	80 25	32 9
(b) Total outstanding dues of creditors other than micro onterprises small enterprises	1,212.67	1,215.7
(iii) Lease liabilities	5,94	
(iv) Other financial liabilities	137,32	148.6
b) Other current liabilities	196,91	131 9
c) Provisions	125.75	120 0
d) Current tax liabilities (net)	0.11	0.1
Total current liabilities	1,775.46	1,918.6



Total current liabilities Total equity and liabilities

5,015.40

4,708.19

Escorts Limited

Consolidated Cash Flow Statement for the year ended 31 March 2020

Consolidated Cash Flow Statement for the year ended 31 P	waren 2020	(₹ crores)
	Year ended	Year ended
	31 March 2020	31 March 2019
A Cash flow from operating activities		
Profit before tax from		10
Continuing operations	625.25	713.78
Discontinued operations		1.89
Profit before tax including discontinued operations	625.25	715.67
Adjustments for:		
Depreciation and amortisation expense	107.22	87.21
Provisions written back net of provisions recognised during the year	(28.42)	(20.75)
Finance costs (other than finance and bank charges)	14.34	15.84
Interest income	(44.43)	(35.36)
Share of loss of equity accounted investments	1.08	1.96
Gain on disposal of property, plant and equipment (net) Loss on discard of capital work-in-progress	(1.39)	(1.53)
	3.61	7.20
Gain on fair valuation and sale of investments carried at fair value through profit or loss (net)	(37.35)	(34.24)
Exceptional items (related to investing activities) Share based payment to employees	2.40	(5.56)
Unrealised foreign exchange (gain)/loss	3.40 1.44	4.03 (0.13)
Operating profit before working capital changes	644.75	727.14
Operating profit octors working capital changes	044.73	727.14
Movement in working capital		
Inventories	(25,94)	(286.30)
Trade receivable	189.73	(330.05)
Other financial assets	(23.76)	8.65
Other assets	32.01	(157.85)
Trade payables	78.09	26.17
Other financial liabilities	9.89	(6.34)
Other liabilities	67.19	0.86
Cash generated from/(used in) operating activities post working capital changes	971.96	(17.72)
Income tax paid (net)	(174.80)	(216.59)
Net cash generated from/(used in) operating activities (A)	797.16	(234.31)
B Cash flows from investing activities	1 1	
Purchase of property, plant and equipment (including capital advances)	(182.21)	(147.05)
Sale of property, plant and equipment	5.27	9.13
Purchase of intangible assets	(13.21)	(16.90)
Sale of intangible assets	- 1	1.88
Proceeds from sale of non current investment		50.08
Investment in joint ventures and equity shares of other companies	(60.00)	(91.80)
(Proceeds from)/investment in current investment (net) Bank deposit (having original maturity of more than 3 months)	(209.88)	129.31
Margin/bank deposits	3.68	20.02
Interest received	(9.75)	(8.24)
Net cash used in investing activities (B)	44.86	36.22
rece cash used in investing activities (b)	(421.24)	(17.35)
C Cash flows from financing activities		
Proceeds from issue of shares		2.80
Repayment of long term borrowings	(8.17)	(42.45)
Proceeds from long term borrowings	(0.17)	4.08
Repayment of lease liability	(3.19)	4,00
(Proceeds from)/repayment of short term borrowings (net)	(253.07)	269.23
Interest paid	(10.00)	(13.83)
Dividend and tax thereon paid	(26.02)	(28.94)
Net cash (used in)/ flow from financing activities (C)	(300.45)	190.89
, , ,		
Increase/(decrease) in cash and cash equivalents (A+B+C)	75 17	//0.77
Cash and cash equivalents at the beginning of the year	75.47	(60.77)
Exchange difference on translation of foreign currency cash and cash equivalents	93.05	154.13
Cash and cash equivalents at the end of the year	0.37 168.89	(0.31) 93.05
onon equivalent as the cité of the year	108.89	73.05
	1	





Segment wise revenue, results and capital employed for the quarter and year ended March 31, 2020

		Rs. in Grores Consolidated						
SI. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the year ended			
	l li	31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019		
		Refer note 2	Unaudited	Refer note 3	Audited	Audited		
1	Segment revenue:							
	a) Agri machinery products	1,060,51	1,302,99	1,244.75	4,472,49	4,798.51		
	b) Construction equipments	210 02	216,56	293 03	839.76	1,054.07		
	c) Railway equipments	107.97	124,41	103 49	477,22	394 07		
	d) Unallocated	7 22	6.26	7,81	20,69	15.90		
	Total	1,385.72	1,650.22	1,649.08	5,810.16	6,262.55		
	Less: Inter segment revenue	0.07	- 4	- A	0.07	0.53		
	Net segment revenue	1,385.65	1,650.22	1,649.08	5,810.09	6,262.02		
2	Segment results:							
	a) Agri machinery products	162 62	188.26	160,99	572 49	666 04		
	b) Construction equipments	8.99	10.48	20,75	30.22	37.81		
	c) Railway equipments	15,11	22.89	15,63	85 83	78.32		
	d) Auto ancillary products (discontinued operation)	8	11			1 89		
		400.70						
	Total	186.72	221.63	197.37	688.54	784.06		
	Less							
	- Finance costs	3,35	3 59	7, 85	17.23	19 54		
	- Exceptional items (refer note 4)	3	9	3/	9.22	(5.56		
	- Other unallocable expenditure (Net of unallocable income)	4 22	6 92	16,71	36 84	54.41		
	Total profit before tax	179.15	211.12	172.81	625.25	715,67		
3	Segment assets							
	a) Agri machinery products	2,972.09	2,702,06	3,005,26	2,972 09	3,005.26		
	b) Construction equipments	391.65	358 59	420.54	391.65	420.54		
	c) Railway equipments	288 90	285 95	214.69	288 90	214,69		
	d) Auto ancillary products (discontinued operation)	0.69	0.70	1,10	0.69	1, 10		
	e) Unallocated	1,362.07	1,296 00	1,066.60	1,362,07	1,066.60		
		5,015.40	4,643.30	4,708.19	5,015.40	4,708.19		
4	Segment liabilities							
	a) Agri machinery products	1,364.24	1,147,36	1,431.76	1,364,24	1,431.76		
	b) Construction equipments	272 31	230 65	277.09	272,31	277.09		
	c) Railway equipments	88.63	99 35	80.70	88.63	80.70		
	d) Auto ancillary products (discontinued operation)	7.08	7.07	7.56	7.08	7.58		
	e) Unallocated	160 64	161.85	231.95	160.64	231,95		
	Total	1,892.90	1,646.28	2,029,06	1,892.90	2,029.06		

Notes

- 1 The above consolidated Financial Results for the quarter and year ended March 31, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of Escorts Limited ("the Company") in their respective meetings held on May 14, 2020.
- 2 The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of years ended March 31, 2020
- 3 The figures in the consolidated financial results for the corresponding quarter ended March 31, 2019 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
- 4 Exceptional items (loss) of Rs 9.22 crores during the year ended March 31, 2020 represents payment towards full and final settlement of product liability matter. Exceptional items (gain) of Rs 5.56 crores during the year ended March 31, 2019 represent income from transfer of Rough Terrain cranes business to the newly formed Joint Venture with M/s Tadano Limited on a stump sale basis.
- 5 Previous period figures have been re-grouped / reclassified wherever necessary, to conform to current period's classification
- The Group has adopted Ind AS 116 "Leases" effective April 1, 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards)Amendment Rules,2019,using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter and year ended March 31, 2020.
- 7 The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company is in the business of manufacturing agrimachinery, construction equipment and railway equipment which are related with activities that are fundamental to the Indian economy. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results

Place : Faridabad Date : 14-05-2020 Nikhil Nanda (Chairman and Managing Director)

For Escorts Limited

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CIN - L74899HR1944PLC039088

for