

Statement of Standalone audited Financial Results for the quarter and year ended March 31, 2023

	The control results	, , , , , , , , , , , , , , , , , , , ,	,	,	₹ in Crores		
,	Standalone results						
Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the year	r ended		
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022		
	Audited*	Unaudited	Audited*	Audited	Audited		
Income							
Revenue from operations	2,182.95	2,263.67	1,869.57	8,344.95	7,196.90		
Other income	76.28	91.28	53.84	280.56	168.80		
Total income Expenses	2,259.23	2,354.95	1,923.41	8,625.51	7,365.70		
Cost of materials consumed	1,453.48	1,404.41	1,060.94	5,721.89	4,492.43		
Purchases of stock-in-trade	115.39	146.17	126.04	509.03	508.74		
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7.41)	136.49	123.76	(163.98)	(68.37)		
Employee benefits expense	156.53	152.68	119.23	594.97	528.27		
Finance costs	2.75	2.64	2.89	10.26	12.70		
Depreciation & amortisation expense	38.01	37.57	32.96	148.43	129.75		
Other expenses	229.13	233.59	188.11	902.62	740.30		
Total expenses	1,987.88	2,113.55	1,653.93	7,723.22	6,343.82		
Profit before exceptional items and taxes	271.35	241.40	269.48	902.29	1,021.88		
Exceptional items (refer note 3)	(24.40)	-	-	(97.16)	-		
Profit before tax	246.95	241.40	269.48	805.13	1,021.88		
Tax expense							
Current tax	35.15	44.17	58.15	171.56	242.00		
Deferred tax charge /(credit) (refer note 6)	26.33	10.83	9.16	26.59	14.27		
Total tax expense	61.48	55.00	67.31	198.15	256.27		
Net profit for the period	185.47	186.40	202.17	606.98	765.61		
Other comprehensive income			-				
Items that will not be reclassified to profit or loss  Net changes in fair values of equity instruments carried at fair							
value through other comprehensive income	(0.17)	(0.16)	(0.18)	0.06	0.24		
Re-measurements of defined employee benefit plans	(0.02)	1.41	2.35	2.43	2.56		
Income tax relating to items that will not be reclassified to profit or loss	0.02	(0.33)	(0.57)	(0.62)	(0.67)		
Total other comprehensive income	(0.17)	0.92	1.60	1.87	2.13		
Total comprehensive income	185.30	187.32	203.77	608.85	767.74		
Earnings per share of ₹ 10 each :	Not annualised	Not annualised	Not annualised				
a) Basic (₹)	14.27	14.37	16.26	46.74	58.91		
b) Diluted (₹)	14.26	14.35	16.22	46.68	58.71		
Paidup equity share capital, equity share of ₹ 10 each Other equity  * Refer note 2	131.94	131.94	131.94	131.94 8,302.87	131.94 7,746.24		

<sup>\*</sup> Refer note 2





# Escorts Kubota Limited (Formerly Escorts Limited) Statement of Standalone assets and liabilities

₹ in Crores

		Standa	₹ in Crores
		Audited	Audited
	Particulars		
		As at 31-03-2023	As at * 31-03-2022
100	ETS	31-03-2023	31-03-2022
1	Non-current assets		
Ι.	a) Property, plant and equipment	1,729.85	1,692.24
	b) Capital work-in-progress	69.39	56.34
	c) Investment property	79.80	82.60
	d) Right-of-use assets	50.23	34.64
	e) Other Intangible assets	28.44	22.70
	f) Intangible assets under development	44.29	31.45
	g) Financial assets	77.23	31.40
	(i) Investments	3,235.63	548.85
	(ii) Other financial assets	6.42	16.55
	h) Income tax assets (net)	0.42	8.69
	i) Other non-current assets	196.33	87.87
	Total non-current assets	5,440.66	2,581.93
	Total non-current assets	5,440.00	2,501.95
2	Current assets		
4		1,159.04	803.57
		1,159.04	003.57
	b) Financial assets (i) Investments	1 704 02	4.584.60
	()	1,794.93 1,207.56	827.56
	(ii) Trade receivables (iii) Cash and cash equivalents	181.60	82.83
		286.86	175.63
	(iv) Bank balances other than (iii) above (v) Other financial assets	19.35	25.52
	c) Other current assets	200.59	281.10
1	Total current assets	4,849.93	6,780.81
3	Assets held for sale	17.54	9.00
١	Total assets	10,308.13	9,371.74
LEO	JITY AND LIABILITIES	10,000.10	3,011.14
1	Equity		
Ι'	a) Equity share capital	131.94	131.94
	b) Other equity	8,302.87	7,746.24
	Total equity	8,434.81	7,878.18
2	Non-current liabilities	0,404.01	7,070.10
-	a) Financial liabilities		
	(i) Lease liabilities	44.91	41.34
	(ii) Other financial liabilities	26.95	26.72
	b) Provisions	41.76	42.03
	c) Deferred tax liabilities (net)	65.12	37.91
	d) Other non-current liabilities	7.92	8.52
	Total non-current liabilities	186.66	156.52
3	Current liabilities	100.00	
	a) Financial liabilities		
	(i) Lease liabilities	12.39	10.59
	(ii) Trade payables		10.00
1	(a) Total outstanding dues of micro enterprises and small enterprises	103.70	71.75
	(b) Total outstanding dues of creditors other than micro enterprises and	1,129.17	805.90
	small enterprises	1,120.17	333.30
	(iii) Other financial liabilities	115.07	93.93
	b) Other current liabilities	220.56	235.16
	c) Provisions	103.62	97.17
	d) Current tax liabilities (net)	2.15	22.54
	Total current liabilities	1,686.66	1,337.04
	Total our official	1,000.00	1,001.104
1	Total equity and liabilities	10,308.13	9,371.74
	. our oquity and national	10,000.10	,-:



### Standalone Cash Flow Statement for the year ended March 31, 2023

			₹ in Crores
	Particulars		ear ended
		31-03-2023	31-03-2022
A Cash flow	from operating activities		3.
Profit befo		805.13	1,021.88
Adjustme			
Depreciati	on and amortisation expense	148.43	129.75
Provisions	written back net of provisions recognised	7.98	(40.33
Provision f	or diminution on investment in Subsidiary & Joint Venture	97.16	-
Finance co	osts (other than finance and bank charges)	7.84	9.60
Interest ind	come	(161.80)	(88.56
Gain on di	sposal of property, plant and equipment (net)	(2.13)	(3.74
	sposal of assets held for sale	- 1	(8.90
Gain on fa	ir valuation and sale of investments carried at fair value through profit or loss (net)	(88.12)	(94.91
	ed payment to employees	5.70	9.80
	I foreign exchange (gain)/loss	(5.24)	1.74
	profit before working capital changes	814.95	936.33
Operating	profit before working capital changes	014.00	000.00
Movemen	t in working capital		
Inventories		(355.47)	(129.11
Trade rece		(383.63)	(141.58
	ncial assets	4.57	7.82
			(90.93
Other asse		(31.73)	,
Trade pay		356.96	(254.92
	ncial liabilities	33.95	(54.29
Other liabi		(16.86)	21.66
	erated from operating activities post working capital changes	422.74	294.98
	k paid (net)	(186.39)	(253.88)
Net cash	generated from operating activities (A)	236.35	41.10
	rs from investing activities	(400.00)	(470.44)
E .	of property, plant and equipment (including capital advances)	(190.32)	(173.14)
	pperty, plant and equipment	4.62	8.04
	of intangible assets	(28.41)	(12.69
1	of investment property	(0.02)	(14.05
	from sale of assets held for sale	-	23.54
	t in subsidiary and joint venture	-	(19.15
Proceeds	from sale of investment in subsidiary and joint venture	0.01	5.46
Sale/(Purd	chase) of other non current investments	(422.54)	
Sale/(Purd	chase) of current investments	667.26	(2,836.72
Bank depo	osits (having original maturity of more than 3 months)	(100.01)	1,022.48
Margin/bai	nk deposits	(9.55)	(5.70
Interest re	ceived	11.37	104.57
Net cash	used from investing activities (B)	(67.59)	(1,871.54
C Cash flow	rs from financing activities		
	from shares(including ESOPs) issued	20.57	1,902.07
	nt of lease liabilities	(7.03)	(6.11
Interest pa	iid	(7.84)	(9.64
Dividend p		(75.69)	(73.73
	(used)/ generated in financing activities (C)	(69.99)	1,812.59
	. , , , , , , , , , , , , , , , , , , ,		
Increase/(	decrease) in cash and cash equivalents (A+B+C)	98.77	(17.85
	cash equivalents at the beginning of the period	82.83	100.50
	difference on translation of foreign currency cash and cash equivalents	-	0.18
	cash equivalents at the end of the period	181.60	82.83
	and administration at the one of the botton	15.766	3=.70





Segment wise revenue, results and capital employed for the guarter and year ended March 31, 2023

₹ in Crores

a) b) c) d) Less Net	Particulars    ment revenue:   Agri machinery products   Construction equipments   Railway equipments   Unallocated   Total   S: Inter segment revenue   Segment revenue   Total   Tot	31-03-2023 Audited* 1,557.50 384.84 237.21 3.40 2,182.95	Preceding 3 months ended  31-12-2022 Unaudited  1,707.99 306.11 249.29 0.28 2,263.67	Corresponding 3 months ended in the previous year 31-03-2022 Audited* 1,370.75 319.50 172.80 6.52	31-03-2023 Audited 6,316.11 1,178.98 841.86	31-03-2022 Audited 5,563.74 986.79
a) b) c) d) Less <b>Net</b>	) Agri machinery products ) Construction equipments ) Railway equipments ) Unallocated  Total s: Inter segment revenue	Audited*  1,557.50 384.84 237.21 3.40	1,707.99 306.11 249.29 0.28	Audited*  1,370.75 319.50 172.80	Audited 6,316.11 1,178.98	Audited 5,563.74
a) b) c) d) Less Net	) Agri machinery products ) Construction equipments ) Railway equipments ) Unallocated  Total s: Inter segment revenue	1,557.50 384.84 237.21 3.40	1,707.99 306.11 249.29 0.28	1,370.75 319.50 172.80	6,316.11 1,178.98	5,563.74
a) b) c) d) Less Net	) Agri machinery products ) Construction equipments ) Railway equipments ) Unallocated  Total s: Inter segment revenue	384.84 237.21 3.40	306.11 249.29 0.28	319.50 172.80	1,178.98	
a) b) c) d) Less <b>Net</b>	) Agri machinery products ) Construction equipments ) Railway equipments ) Unallocated  Total s: Inter segment revenue	384.84 237.21 3.40	306.11 249.29 0.28	319.50 172.80	1,178.98	
b) c) d) Less <b>Net</b>	) Construction equipments ) Railway equipments ) Unallocated  Total s: Inter segment revenue	384.84 237.21 3.40	306.11 249.29 0.28	319.50 172.80	1,178.98	
c) d) Less <b>Net</b>	Railway equipments ) Unallocated Total s: Inter segment revenue	237.21 3.40	0.28	172.80		
Less Net	Total s: Inter segment revenue			6.52		636.21
Net	s: Inter segment revenue	2,182.95	2 262 67		8.00	10.16
Net	•		2,203.67	1,869.57	8,344.95	7,196.90
1 1	segment revenue		-	-	-	-
1 0 10		2,182.95	2,263.67	1,869.57	8,344.95	7,196.90
2 Seg	ment results:					
(a)	) Agri machinery products	154.66	142.43	211.08	587.39	855.98
( b)	) Construction equipments	31.15	6.86	11.43	34.13	23.87
( c)	) Railway equipments	33.12	32.62	22.69	115.87	94.32
	Total	218.93	181.91	245.20	737.39	974.17
Less						
	- Finance costs	2.75	2.64	2.89	10.26	12.70
	- Exceptional items (refer note 3)	24.40	-	- 1	97.16	-
	- Other unallocable expenditure	(55.17)	(62.13)	(27.17)	(175.16)	(60.41)
	(Net of unallocable income)					
	Total profit before tax	246.95	241.40	269.48	805.13	1,021.88
	ment assets					
	) Agri machinery products	3,613.04	3,561.43	3,009.91	3,613.04	3,009.91
	) Construction equipments	353.46	342.50	376.49	353.46	376.49
	) Railway equipments	623.09	570.12	374.77	623.09	374.77
	) Auto ancillary products (discontinued operation)	0.12	0.12	0.55	0.12	0.55
e	) Unallocated	5,718.42	5,473.20	5,610.02	5,718.42	5,610.02
4 Sea	Total	10,308.13	9,947.37	9,371.74	10,308.13	9,371.74
	ment liabilities	1.261.60	1.135.78	947.78	1,261,60	947.78
	) Agri machinery products ) Construction equipments	292.16	264.57	236.18	292.16	236.18
	) Construction equipments ) Railway equipments	79.11	85.46	92.85	79.11	92.85
	) Auto ancillary products (discontinued operation)	5.13	5.13	6.83	5.13	6.83
	) Unallocated	235.32	212.88	209.92	235.32	209.92
"	Total	1,873.32	1,703.82	1,493.56	1,873.32	1,493.56

Refer note 2

#### Notes :

- 1 The above standalone financial results for the quarter and year ended March 31, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 10, 2023.
- 2 The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the year ended March 31, 2023.
- 3 Exceptional item:
  - a) For the quarter ended March 31, 2023 represents provision for impairment in investment in Escorts Crop Solutions Limited ( ECS, a subsidiary company) amounting to ₹ 24.40 Crores.
  - b) For the year ended March 31, 2023 represents provision for impairment in investment in Escorts Crop Solutions Limited (a subsidiary company) amounting to ₹ 24.40 Crores and loss on disposal of investments in Tadano Escorts India Private Limited (TEIPL, a Joint Venture of the Company) amounting to ₹ 72.76 Crores.
- 4 The Board of the Directors of the Company on February 18, 2022 had approved a draft Scheme for Selective Capital Reduction ("Scheme"), under Section 66, Section 52 and other applicable provisions of the Companies Act, 2013, read with the National Company Law Tribunal (Procedure for Reduction of Share Capital of Company) Rules, 2016 ("NCLT Rules") for selective reduction of the share capital of the Company by cancelling and extinguishing 2,14,42,343 Equity Shares, held by the Escorts Benefit and Welfare Trust. The scheme has been cleared by the stock exchanges vide their no observation letters dated June 29, 2022 and has been approved by the shareholders on August 5, 2022. Subsequently, the Scheme was filed with the NCLT, Chandigarh, on August 14, 2022 and the approval is awaited.
- The Board of the Directors of the Company on September 15, 2022 had approved a Scheme for Amalgamation ("Scheme"), under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, and rules framed thereunder. The Scheme, inter alia, provides for amalgamation of Escorts Kubota India Private Limited and Kubota Agricultural Machinery India Private Limited (Amalgamating Companies) into and with Escorts Kubota Limited (Amalgamated Company). The Scheme is subject to approvals of requisite majorities of the shareholders, creditors, regulatory authorities including stock exchanges and the National Company Law Tribunal, Chandigarh bench (NCLT). The Scheme is pending with the National Stock Exchange Limited and Bombay Stock Exchange for approval, post which the same will be filed with the NCLT for approval.
- 6 Deferred tax charge/(credit) for the quarter ended March 31, 2023 and year ended March 31, 2023 includes deferred tax credit of ₹ 7.21 Crores and ₹ 25.52 Crores, respectively, related to exceptional item.
- 7 Previous period figures have been re-grouped/ reclassified wherever necessary, to conform to current period's classification

For Escorts Kubota Limited

Nikhil Nanda (Chairman and Managing Director)

Place : Faridabad Date : 10-05-2023





Statement of Consolidated audited Financial Results for the quarter and year ended March 31, 2023

1	nancial Results for the quarter and year ended March 31, 2023 ₹ in Crores							
,	Consolidated results							
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the year ended				
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022			
	Audited*	Unaudited	Audited*	Audited	Audited			
Income								
Revenue from operations	2,214.48	2,291.35	1,886.64	8,428.69	7,282.65			
Other income	75.68	91.68	54.84	280.93	173.80			
Total income Expenses	2,290.16	2,383.03	1,941.48	8,709.62	7,456.45			
Cost of materials consumed	1,476.73	1,424.19	1,071.79	5,776.18	4,534.63			
Purchases of stock-in-trade	115.25	146.26	126.16	510.35	510.82			
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.58)	136.38	122.77	(163.65)	(66.94			
Employee benefits expense	160.18	155.96	122.39	607.40	541.90			
Finance costs	3.63	3.48	3.56	13.27	14.97			
Depreciation and amortisation expense	38.37	37.97	33.52	150.06	132.06			
Other expenses  Total expenses	235.74 2,023.32	237.23 <b>2,141.47</b>	195.38 <b>1.675.57</b>	920.89 <b>7,814.50</b>	766.83 <b>6,434.27</b>			
Profit before share of net profit of investment accounted for using the	2,023.32	2,141.47	265.91	7,814.50 895.12	1,022.18			
equity method and tax		271.00	255.51	555.12	7,022.10			
Share of profit/(loss) of investments accounted for using equity method	10.78	(5.94)	(8.45)	(7.48)	(29.35			
Profit before taxes	277.62	235.62	257.46	887.64	992.83			
Exceptional items (refer note 3)	-	-	-	(53.05)	-			
Profit before tax	277.62	235.62	257.46	834.59	992.83			
Tax expense								
Current tax	35.15	44.17	58.12	171.60	242.81			
Deferred tax charge (refer note 6)	26.01	10.65	9.36	26.34	14.41			
Total tax expense	61.16	54.82	67.48	197.94	257.22			
Net profit for the period	216.46	180.80	189.98	636.65	735.61			
Other comprehensive income								
Items that will not be reclassified to profit or loss								
Net changes in fair values of equity instruments carried at fair value through other comprehensive income	(0.17)	(0.16)	(0.18)	0.06	0.24			
Re-measurements of defined employee benefit plans	(0.05)	1.41	2.37	2.40	2.58			
	, ,							
Income tax relating to items that will not be reclassified to profit or loss	0.02	(0.33)	(0.57)	(0.62)	(0.67			
Items that will be reclassified to profit or loss	0.47	0.70	(0.04)	0.44	(0.07			
Exchange differences on translation of foreign operations	0.17	0.73	(0.04)	0.41	(0.07			
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-			
Total other comprehensive income	(0.03)	1.65	1.58	2.25	2.08			
Total comprehensive income	216.43	182.45	191.56	638.90	737.69			
Profit attributable to:								
a) Owners of the parent	216.49	180.82	190.92	636.78	736.47			
b) Non-controlling interests	(0.03)	(0.02)	(0.94)	(0.13)	(0.86			
Other comprehensive income attributable to:								
a) Owners of the parent	(0.03)	1.65	1.58	2.25	2.08			
b) Non-controlling interests	-	-	-	-	-			
Total comprehensive income attributable to:								
a) Owners of the parent	216.46	182.47	192.50	639.03	738.55			
b) Non-controlling interests	(0.03)	(0.02)	(0.94)	(0.13)	(0.86			
Earnings per share of ₹ 10 each :	Not annualised	Not annualised	Not annualised					
	19.99	16.70	18.56	58.85	74.06			
a) Basic (₹)	19.96							
b) Diluted (₹)	19.90	16.68	18.51	58.76	73.73			
Paid up equity share capital, equity share of ₹ 10 each	131.94	131.94	131.94	131.94	131.94			
	101.94	151.94	131.94	101.54	101.94			

<sup>\*</sup> Refer note 2





# Escorts Kubota Limited (Formerly Escorts Limited) Statement of Consolidated assets and liabilities

₹ in Crores

ASSETS Author Au	Particulars			₹ in Crores
ASSETS  1 Non-current assets a) Property plant and equipment b) Property plant and equipment a) Property plant and equipment b) Property plant and equipment b) Property plant and equipment c) Property counted for using equity method c) Property counted assets c) P			Conso	lidated
Non-current asserts			As at 31-03-2023	As at 31-03-2022
1 Non-current assets			Audited	Audited
a) Property, plant and equipment b) Capital work-in-progress c) Capital work-in-progre	ASSETS			**
Description   Capital work-in-progress   68.39   58.34   58.02   Investment property   78.80   28.05	1 Non-current	ssets		
C   Investment property   79.80   2.50   3.45   5.50   3.45   3	a) Property	plant and equipment	1,732.05	1,699.99
Right-of-use assets   50.23   34.65     Intrangible assets under development   29.07   23.81     Intrangible assets under development   44.29   31.46     Intrangible assets under development   44.29   31.46     Investments accounted for using equity method   186.64   247.38     Intrangible assets under development   44.29   31.46     Investments   2,784.92   0.96     Investments   2,784.92   0.96     Investment assets (net)   0.41	b) Capital	ork-in-progress	69.39	56.34
Intangible assets   29.07   23.81   31.44   32.73   31.44   32.73   31.44   32.73   31.44   32.73   32.81	c) Investm	nt property	79.80	82.60
Intangible assets   29.07   23.81     Intangible assets   44.29   31.44     Intangible assets   186.84   247.38     Investments accounted for using equity method   186.84   247.38     Investments   2,784.92   0.96     Investments   2,784.92   0.96     Income tax assets (net)   0.97   0.97     Income tax assets (net)   0.97   0.93     Income tax assets (net)   0.97   0.93     Inventiones   1,217.68   0.97   0.93     Investments   1,749.83   0.96     Investments   1,749.83   0.96     Investments   1,749.93   0.96     Investments   1,749.93   0.96     Investments   1,749.95   0.97   0.97     Investments   1,749.95   0.97     Investments   1	d) Right-of	use assets	50.23	34.65
f) Intangible assets under development         44.29         31.44         247.38           g) Investments accounted for using equity method         186.84         247.38           h) Financial assets         2,784.92         0.96           (ii) Other financial assets         7.51         17.06           i) Deferred tax assets (net)         0.41         -           j) Income tax assets (net)         0.97         9.33           k) Other non-current assets         195.34         87.87           2 Current assets         Total non-current assets         195.34         87.87           2 Current assets         Total non-current assets         195.34         87.87         9.33           2 Current assets         10 Investments         1,179.65         7.92.52         19.15         19.			29.07	23.81
3) Investments accounted for using equity method   186,84   247,38     b) Financial assets   2,784,92   0,96     (ii) Other financial assets   0,97   0,97   0,93     b) Income tax assets (net)   0,97   9,33   0,97   0				
Financial assets	, -			
(i) Investments (ii) Other financial assets (net)			100.04	247.50
(ii) Other financial assets (net) i) Deferred tax assets (net) (i) Other non-current assets (ii) Other non-current assets  Total non-current assets  Total non-current assets  Total non-current assets  3) Inventories 3) Inventories 3) Inventories 44.57.57.58.57.59.58.59.59.59.59.59.59.59.59.59.59.59.59.59.	,		0.704.00	0.00
Deferred tax assets (net)	( /			
Discome tax assets (net)				17.06
Non-controlling interest   196.34   37.87   37.87   38.84   38.87   38.88	i) Deferre	tax assets (net)	0.41	-
Total non-current assets	j) Income	ax assets (net)	0.97	9.39
2 Current assets a) Inventories b) Financial assets (i) Investments (i) Investments (ii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (v) Other financial assets 2 Other current assets 2 Other current assets 3 Assets held for sale  EQUITY AND LIABILITIES 1 Equity a) Equity share capital b) Other equity 2 Non-controlling interest 2 Non-controlling interest 3 Fortal equity 2 Non-controlling interest (i) Lease liabilities (i) Lease liabilities (ii) Cash inabilities 3 Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other non-current liabilities (iii) Cash con-current liabilities (iii) Cash con-current liabilities (iii) Cash con-current liabilities (iii) Classe liabilities (iiii) Clas	k) Other n	n-current assets	196.34	87.87
a   Inventories   1,217.68   846.56   b   Financial assets   1,217.68   b   Financial assets   1,794.93   4,597.50   (ii) Investments   1,794.93   4,597.50   (iii) Cash and cash equivalents   1,215   91.51   (iv) Bank balances other than (iii) above   299.75   180.93   (v) Other financial assets   18.96   25.24   20.25   283.47   20.32   283.47   20.32   283.47   20.32   20.33		Total non-current assets	5,181.82	2,291.51
a   Inventories   1,217.68   846.56   b   Financial assets   1,217.68   b   Financial assets   1,794.93   4,597.50   (ii) Investments   1,794.93   4,597.50   (iii) Cash and cash equivalents   1,215   91.51   (iv) Bank balances other than (iii) above   299.75   180.93   (v) Other financial assets   18.96   25.24   20.25   283.47   20.32   283.47   20.32   283.47   20.32   20.33				
Bit   Financial assets   (i) Investments   1,794,93   4,587,50	2 Current asso	s		
(i) Investments	a) Invento	es	1,217.68	846.56
(ii) Trade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (289.75   180.33 (200.25   280.25	b) Financia	assets		
(iii) Cash and cash equivalents	(i) Inves	ments	1,794.93	4,587.50
(iii) Cash and cash equivalents	(ii) Trad	receivables	1,179.65	792.62
(iv) Bank balances other than (iii) above	(iii) Cas	and cash equivalents		91.51
(v) Other financial assets   2.5 24   2.0 1.32   2.83.47   2.01.32   2.83.47   2.01.32   2.83.47   2.01.32   2.83.47   2.01.32   2.83.47   2.01.32   2.83.47   2.01.32   2.83.47   2.01.32   2.83.47   2.01.32   2.83.47   2.01.32   2.83.47   2.01.32   2.01				
C				
Total current assets	( /			
18.97   9.00	0) 011010			
Equity   AND LIABILITIES   Equity				
Equity   AND LIABILITIES   Equity	3 Assets held	or sale		9.00
1   Equity	3 Assets held		18.97	9.00
a) Equity share capital b) Other equity 7,467.96 Non-controlling interest Non-controlling interest Total equity 8,186.71 7,599.90 (3,38) (3,75 8,186.71 7,599.90 (3,38) (3,75 8,182.83 7,596.15  2 Non-current liabilities a) Financial liabilities (i) Lease liabilities (ii) Other financial liabilities (ii) Other financial liabilities (ii) Other non-current liabilities 7,792 8,852  3 Current liabilities a) Financial liabilities (i) Lease liabilities (i) Lease liabilities (i) Lease liabilities (i) Lease liabilities (ii) Trade payables (ii) Trade payables (ii) Trade payables (iii) Trade payables (iii) Trade loustanding dues of micro enterprises and small enterprises (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other current liabilities (iii) Other current liabilities (iii) Other current liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other current liabilities (iii) Other current liabilities (iii) Other financial liabilities (iiii) Other financial liabilities (iii) Other current liabilities (iii) Other current liabilities (iii) Other current liabilities (iii) Other current liabilities (iiii) Other financial li		Total assets	18.97	9.00
b) Other equity  Non-controlling interest  Non-controlling interest  Total equity  Non-controlling interest  Non-controlling interest  Total equity  Non-controlling interest  Total equity  Non-controlling interest  Non-controlling i	EQUITY AND LIA	Total assets	18.97	9.00
Non-controlling interest   R,186.71   7,599.90   (3.88)   (3.7596.15   (3.88)   (3.88)   (3.7596.15   (3.88)   (3.88)   (3.7596.15   (3.88)   (3.88)   (3.7596.15   (3.88)   (3.88)   (3.7596.15   (3.88)   (3.88)   (3.7596.15   (3.88)   (3.88)   (3.88)   (3.7596.15   (3.88)   (3.88)   (3.88)   (3.7596.15   (3.88)   (3.8	EQUITY AND LIA 1 Equity	Total assets	18.97 <b>10,085.23</b>	9.00 <b>9,107.74</b>
Non-current liabilities   Total equity   State   Sta	EQUITY AND LIA  1 Equity  a) Equity s	Total assets ILITIES  are capital	18.97 <b>10,085.23</b> 131.94	9.00 <b>9,107.74</b> 131.94
Total equity	EQUITY AND LIA  1 Equity  a) Equity s	Total assets ILITIES  are capital	18.97 10,085.23 131.94 8,054.77	9.00 <b>9,107.74</b> 131.94 7,467.96
Non-current liabilities	EQUITY AND LIA  1 Equity  a) Equity s  b) Other e	Total assets ILITIES  are capital uity	18.97 10,085.23 131.94 8,054.77 8,186.71	9.00 9,107.74 131.94 7,467.96 <b>7,599.90</b>
a) Financial liabilities (i) Lease liabilities (ii) Other financial liabilities (iii) Other financial liabilities (ii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (net) (i) Other non-current liabilities  Total non-current liabilities  3 Current liabilities (i) Lease liabilities (ii) Trade payables (ii) Trade payables (iii) Trade payables (iii) Total outstanding dues of micro enterprises and small enterprises (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (iii) Other current liabilities (iii) Other current liabilities (iii) Other current liabilities (iii) Other financial liabilities (iii) Other current liabilities (iiii) Other c	EQUITY AND LIA  1 Equity  a) Equity s  b) Other e	Total assets ILITIES  are capital uity g interest	18.97 10,085.23 131.94 8,054.77 8,186.71 (3.88)	9.00 9,107.74 131.94 7,467.96 7,599.90 (3.75
(i) Lease liabilities       44.91       41.35         (ii) Other financial liabilities       26.94       26.72         b) Provisions       42.09       42.27         c) Deferred tax liabilities (net)       64.64       37.27         d) Other non-current liabilities       7.92       8.52         Total non-current liabilities         a) Financial liabilities       186.50       156.13         (i) Lease liabilities       12.39       10.60         (ii) Trade payables       103.74       71.75         (a) Total outstanding dues of micro enterprises and small enterprises       103.74       71.75         (b) Total outstanding dues of creditors other than micro enterprises and small enterprises       1,157.04       822.00         (iii) Other financial liabilities       115.21       94.01         b) Other current liabilities       220.75       236.50         c) Provisions       104.52       97.96         d) Current tax liabilities (net)       1,715.90       1,355.46	EQUITY AND LIA  1 Equity  a) Equity s b) Other e  Non-controlli	Total assets  ILITIES  are capital uity g interest  Total equity	18.97 10,085.23 131.94 8,054.77 8,186.71 (3.88)	9.00 9,107.74 131.94 7,467.96 7,599.90 (3.75
(ii) Other financial liabilities 26.94 26.72 b) Provisions 42.09 42.27 c) Deferred tax liabilities (net) 64.64 37.27 7.92 8.52	EQUITY AND LIA  1 Equity  a) Equity s b) Other e  Non-controlli  2 Non-current	Total assets  ILITIES  are capital uity g interest  Total equity iabilities	18.97 10,085.23 131.94 8,054.77 8,186.71 (3.88)	9.00 9,107.74 131.94 7,467.96 <b>7,599.90</b>
b) Provisions c) Deferred tax liabilities (net) d) Other non-current liabilities  Total non-current liabilities  a) Financial liabilities (i) Lease liabilities (ii) Trade payables (ii) Trade payables (a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other current liabilities (iii) Other current liabilities (iiii) Other current liabilities (iiii) Other financial liabilities (iiii) Other financial liabilities (iiii) Other current liabilities (iiii) Other current liabilities (iiii) Other financial liabilities (iiiii) Other financial liabilities (iiii) Other current liabilities (iiiii) Other current liabilities (iiii) Other current liabilities (iiiii) Other current liabilities (iiii) Other current liabilities (iiiii) Other current liabilities (iiiiiii) Other current liabilities (iiiii) Other current liabilities (iiiiii) Other curr	EQUITY AND LIA  1 Equity a) Equity s b) Other e Non-controlli  2 Non-current a) Financi	Total assets  ILITIES  are capital uity g interest  Total equity iabilities liabilities	18.97 10,085.23 131.94 8,054.77 8,186.71 (3.88) 8,182.83	9.00 9,107.74 131.94 7,467.96 7,599.90 (3.75 7,596.15
C) Deferred tax liabilities (net)	EQUITY AND LIA  1 Equity  a) Equity s b) Other e  Non-controlli  2 Non-current a) Financi (i) Leas	Total assets  ILITIES  are capital uity  g interest  Total equity  iabilities liabilities liabilities	18.97 10,085.23 131.94 8,054.77 8,186.71 (3.88) 8,182.83	9.00 9,107.74 131.94 7,467.96 7,599.90 (3.75 7,596.15
Total non-current liabilities   7.92   8.52	EQUITY AND LIA  1 Equity  a) Equity s b) Other e  Non-controlli  2 Non-current a) Financi (i) Leas (ii) Other	Total assets ILITIES  are capital uity g interest Total equity iabilities liabilities liabilities financial liabilities	18.97 10,085.23 131.94 8,054.77 8,186.71 (3.88) 8,182.83	9.00 9,107.74 131.94 7,467.96 7,599.90 (3.75 7,596.15 41.35 26.72
Total non-current liabilities  a) Financial liabilities (i) Lease liabilities (ii) Trade payables (a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises (iii) Other financial liabilities (iii) Other current liabilities	EQUITY AND LIA  1 Equity  a) Equity s b) Other e  Non-controlli  2 Non-current a) Financi (i) Leas (ii) Other	Total assets ILITIES  are capital uity g interest Total equity iabilities liabilities liabilities financial liabilities	18.97 10,085.23 131.94 8,054.77 8,186.71 (3.88) 8,182.83	9.00 9,107.74 131.94 7,467.96 7,599.90 (3.75 7,596.15 41.35 26.72
3 Current liabilities a) Financial liabilities (i) Lease liabilities (ii) Trade payables (a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (iii) Other current liabilities	EQUITY AND LIA  1 Equity  a) Equity s b) Other e  Non-controlli  2 Non-current a) Financi (i) Leas (ii) Othe b) Provisio	Total assets  ILITIES  are capital uity g interest  Total equity  iabilities liabilities liabilities financial liabilities s	18.97 10,085.23 131.94 8,054.77 8,186.71 (3.88) 8,182.83 44.91 26.94 42.09	9.00 9,107.74 131.94 7,467.96 7,599.90 (3.75 7,596.15 41.35 26.72 42.27
a) Financial liabilities (i) Lease liabilities (ii) Trade payables (a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (iii) Other current liabilities	EQUITY AND LIA  1 Equity  a) Equity s b) Other e  Non-controlli  2 Non-current a) Financi (i) Leas (ii) Othe b) Provisio c) Deferre	Total assets ILITIES  are capital uity g interest  Total equity iabilities liabilities liabilities financial liabilities s tax liabilities (net)	18.97 10,085.23 131.94 8,054.77 8,186.71 (3.88) 8,182.83 44.91 26.94 42.09 64.64	9.00 9,107.74 131.94 7,467.96 7,599.90 (3.75
(ii) Lease liabilities (iii) Trade payables (a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (iii) Other current liabilities	EQUITY AND LIA  1 Equity  a) Equity s b) Other e  Non-controlli  2 Non-current a) Financi (i) Leas (ii) Othe b) Provisio c) Deferre	Total assets ILITIES  are capital uity g interest  Total equity iabilities liabilities liabilities financial liabilities s tax liabilities (net) n-current liabilities	18.97 10,085.23 131.94 8,054.77 8,186.71 (3.88) 8,182.83 44.91 26.94 42.09 64.64 7.92	9.00 9,107.74 131.94 7,467.96 7,599.90 (3.75 7,596.15 41.35 26.72 42.27 37.27
(ii) Trade payables  (a) Total outstanding dues of micro enterprises and small enterprises  (b) Total outstanding dues of creditors other than micro enterprises and small enterprises  (iii) Other financial liabilities  (iii) Other current liabilities	EQUITY AND LIA  1 Equity  a) Equity s b) Other e  Non-controlli  2 Non-current  a) Financi  (i) Leas  (ii) Other  b) Provision  c) Deferrent  d) Other n	Total assets ILITIES  are capital uity g interest  Total equity iabilities liabilities liabilities financial liabilities stax liabilities (net) n-current liabilities  Total non-current liabilities	18.97 10,085.23 131.94 8,054.77 8,186.71 (3.88) 8,182.83 44.91 26.94 42.09 64.64 7.92	9.00 9,107.74  131.94 7,467.96 7,599.90 (3.75 7,596.15  41.35 26.72 42.27 37.27 8.52
(ii) Trade payables  (a) Total outstanding dues of micro enterprises and small enterprises  (b) Total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises  (iii) Other financial liabilities  (iii) Other current liabilities	EQUITY AND LIA  1 Equity  a) Equity s b) Other e  Non-controlli  2 Non-current  a) Financi  (i) Leas  (ii) Other  b) Provision  c) Deferrent d) Other n  3 Current liab	Total assets ILITIES  are capital uity g interest  Total equity iabilities liabilities liabilities financial liabilities stax liabilities (net) n-current liabilities  Total non-current liabilities ties	18.97 10,085.23 131.94 8,054.77 8,186.71 (3.88) 8,182.83 44.91 26.94 42.09 64.64 7.92	9.00 9,107.74  131.94 7,467.96 7,599.90 (3.75 7,596.15  41.35 26.72 42.27 37.27 8.52
(a) Total outstanding dues of micro enterprises and small enterprises  (b) Total outstanding dues of creditors other than micro enterprises and small enterprises  (iii) Other financial liabilities  (iii) Other current liabilities  (iii) Other financial liabilities  (ii	EQUITY AND LIA  1 Equity  a) Equity s b) Other e  Non-controlli  2 Non-current  a) Financi  (i) Leas  (ii) Othe  b) Provisic  c) Deferre  d) Other n  3 Current liab  a) Financi	Total assets ILITIES  are capital uity g interest  Total equity iabilities liabilities liabilities financial liabilities ss tax liabilities (net) n-current liabilities  Total non-current liabilities ties liabilities	18.97 10,085.23  131.94 8,054.77 8,186.71 (3.88) 8,182.83  44.91 26.94 42.09 64.64 7.92 186.50	9.00 9,107.74  131.94 7,467.96 7,599.90 (3.75 7,596.15  41.35 26.72 42.27 37.27 8.52
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities 115.21 94.01 b) Other current liabilities 220.75 236.50 c) Provisions d) Current tax liabilities (net)  Total current liabilities 1,715.90 1,355.46	EQUITY AND LIA  1 Equity  a) Equity s b) Other e  Non-controlli  2 Non-current  a) Financi. (i) Leas (ii) Othe b) Provisic c) Deferre d) Other n  3 Current liab a) Financi (i) Leas	Total assets ILITIES  are capital uity g interest  Total equity iabilities liabilities liabilities financial liabilities ss tax liabilities (net) n-current liabilities  Total non-current liabilities ties liabilities	18.97 10,085.23  131.94 8,054.77 8,186.71 (3.88) 8,182.83  44.91 26.94 42.09 64.64 7.92 186.50	9.00 9,107.74  131.94 7,467.96 7,599.90 (3.75 7,596.15  41.35 26.72 42.27 37.27 8.52 156.13
small enterprises       (iii) Other financial liabilities       115.21       94.01         b) Other current liabilities       220.75       236.50         c) Provisions       104.52       97.96         d) Current tax liabilities (net)       70tal current liabilities       1,715.90       1,355.46	EQUITY AND LIA  1 Equity a) Equity s b) Other e  Non-controlli  2 Non-current a) Financi. (i) Leas (ii) Other b) Provisic c) Deferre d) Other n  3 Current liab a) Financi. (i) Leas (ii) Trac	Total assets ILITIES  are capital uity g interest  Total equity iabilities liabilities liabilities financial liabilities s tax liabilities (net) n-current liabilities  Tital non-current liabilities ties liabilities payables	18.97 10,085.23  131.94 8,054.77 8,186.71 (3.88) 8,182.83  44.91 26.94 42.09 64.64 7.92 186.50	9,00 9,107.74  131.94 7,467.96 7,599.90 (3.75 7,596.15  41.35 26.72 42.27 37.27 8.52 156.13
(iii) Other financial liabilities       115.21       94.01         b) Other current liabilities       220.75       236.50         c) Provisions       104.52       97.96         d) Current tax liabilities (net)       2.25       22.64         Total current liabilities       1,715.90       1,355.46	EQUITY AND LIA  1 Equity a) Equity s b) Other e  Non-controlli  2 Non-current a) Financi. (i) Leas (ii) Other b) Provisic c) Deferre d) Other n  3 Current liab a) Financi (i) Leas (ii) Trac (a) To	Total assets ILITIES  are capital uity  g interest  Total equity iabilities liabilities liabilities financial liabilities s tax liabilities (net) n-current liabilities  Tital non-current liabilities ties liabilities liabilities liabilities liabilities liabilities liabilities liabilities liabilities liabilities payables I outstanding dues of micro enterprises and small enterprises	18.97 10,085.23  131.94 8,054.77 8,186.71 (3.88) 8,182.83  44.91 26.94 42.09 64.64 7.92 186.50  12.39	9.00 9,107.74  131.94 7,467.96 7,599.90 (3.75 7,596.15  41.35 26.72 42.27 37.27 8.52 156.13
b) Other current liabilities 220.75 236.50 27.96	EQUITY AND LIA  1 Equity a) Equity s b) Other e  Non-controlli  2 Non-current a) Financi. (i) Leas (ii) Other b) Provisic c) Deferre d) Other n  3 Current liab a) Financi (i) Leas (ii) Trac (a) Tor (b) Tor	ILITIES  are capital city  g interest  Total equity  iabilities  liabilities  liabilities  financial liabilities  s tax liabilities (net) n-current liabilities  liabilities  liabilities  liabilities  liabilities  loutstanding dues of micro enterprises and small enterprises  I outstanding dues of creditors other than micro enterprises and	18.97 10,085.23  131.94 8,054.77 8,186.71 (3.88) 8,182.83  44.91 26.94 42.09 64.64 7.92 186.50  12.39	9,00 9,107.74 131.94 7,467.96 7,599.90 (3.75 7,596.15 41.35 26.72 42.27 37.27 8.52 156.13
c) Provisions       104.52       97.96         d) Current tax liabilities (net)       2.25       22.64         Total current liabilities       1,715.90       1,355.46	EQUITY AND LIA  1 Equity  a) Equity s b) Other e  Non-controlli  2 Non-current  a) Financi  (i) Leas  (ii) Othe  b) Provisic  c) Deferre  d) Other n  3 Current liab  a) Financi  (i) Leas  (ii) Trac  (a) To  (b) To	ILITIES  are capital city  g interest  Total equity  iabilities  liabilities  liabilities  financial liabilities  s tax liabilities (net) n-current liabilities  loutstanding dues of micro enterprises and small enterprises  I outstanding dues of creditors other than micro enterprises and ll enterprises	18.97 10,085.23  131.94 8,054.77 8,186.71 (3.88) 8,182.83  44.91 26.94 42.09 64.64 7.92 186.50  12.39  103.74 1,157.04	9,00 9,107.74  131.94 7,467.96 7,599.90 (3.75 7,596.15  41.35 26.72 42.27 37.27 8.52 156.13
d) Current tax liabilities (net) 2.25 22.64 <b>Total current liabilities</b> 1,715.90 1,355.46	EQUITY AND LIA  1 Equity a) Equity s b) Other e  Non-controlli  2 Non-current a) Financi (i) Leas (ii) Other b) Provisio c) Deferre d) Other n  3 Current liab a) Financi (i) Leas (ii) Trac (a) Tor (b) Tor sm (iii) Other	Total assets ILITIES  are capital uity  g interest  Total equity iabilities liabilities liabilities financial liabilities stax liabilities (net) n-current liabilities  Total non-current liabilities ties liabilities loutstanding dues of micro enterprises and small enterprises I outstanding dues of creditors other than micro enterprises and Il enterprises financial liabilities	18.97 10,085.23  131.94 8,054.77 8,186.71 (3.88) 8,182.83  44.91 26.94 42.09 64.64 7.92 186.50  12.39  103.74 1,157.04  115.21	9,00 9,107.74  131.94 7,467.96 7,599.90 (3.75 7,596.15  41.35 26.72 42.27 37.27 8.52 156.13  10.60 71.75 822.00
Total current liabilities 1,715.90 1,355.46	EQUITY AND LIA  1 Equity  a) Equity s b) Other e  Non-controlli  2 Non-current  a) Financi  (i) Leas  (ii) Other  b) Provisio  c) Deferre  d) Other n  3 Current liab  a) Financi  (i) Leas  (ii) Trac  (a) Tor  (b) Tor  sm  (iii) Other  b) Other c	Total assets ILITIES  are capital uity  g interest  Total equity iabilities liabilities liabilities financial liabilities stax liabilities (net) n-current liabilities  Total non-current liabilities  ties liabilities liabilities liabilities liabilities loutstanding dues of micro enterprises and small enterprises I outstanding dues of creditors other than micro enterprises and II enterprises financial liabilities rrent liabilities rrent liabilities	18.97 10,085.23  131.94 8,054.77 8,186.71 (3.88) 8,182.83  44.91 26.94 42.09 64.64 7.92 186.50  12.39  103.74 1,157.04  115.21 220.75	9,00 9,107.74  131.94 7,467.96 7,599.90 (3.75 7,596.15  41.35 26.72 42.27 37.27 8.52 156.13  10.60 71.75 822.00 94.01 236.50
	EQUITY AND LIA  1 Equity  a) Equity s b) Other e  Non-controlli  2 Non-current  a) Financi  (i) Leas  (ii) Other  b) Provision  c) Deferre  d) Other n  3 Current liab  a) Financi  (i) Leas  (ii) Trace  (a) Tore  (b) Tore  sm  (iii) Other  b) Other c  c) Provision	Total assets ILITIES  are capital uity  g interest  Total equity iabilities liabilities liabilities financial liabilities stax liabilities (net) n-current liabilities rent liabilities	18.97 10,085.23  131.94 8,054.77 8,186.71 (3.88) 8,182.83  44.91 26.94 42.09 64.64 7.92 186.50  12.39  103.74 1,157.04  115.21 220.75 104.52	9,00 9,107.74  131.94 7,467.96 7,599.90 (3.75 7,596.15  41.35 26.72 42.27 37.27 8.52 156.13  10.60 71.75 822.00 94.01 236.50 97.96
	EQUITY AND LIA  1 Equity  a) Equity s b) Other e  Non-controlli  2 Non-current  a) Financi  (i) Leas  (ii) Othe  b) Provisic  c) Deferre  d) Other n  3 Current liab  a) Financi  (i) Leas  (ii) Trac  (a) Tor  (b) Tor  sm  (iii) Othe  b) Other c  c) Provisic	Total assets ILITIES  are capital uity g interest  Total equity iabilities liabilities liabilities financial liabilities st tax liabilities (net) n-current liabilities rent liabilities rent liabilities rent liabilities rent liabilities (net)	18.97 10,085.23  131.94 8,054.77 8,186.71 (3.88) 8,182.83  44.91 26.94 42.09 64.64 7.92 186.50  12.39  103.74 1,157.04  115.21 220.75 104.52 2.25	9,00 9,107.74  131.94 7,467.96 7,599.90 (3.75 7,596.15  41.35 26.72 42.27 37.27 8.52 156.13  10.60 71.75 822.00  94.01 236.50 97.96 22.64



Consolidated Cash Flow Statement for the year ended 31 March 2023

		₹ in Crores
Particulars	For the ye	
A Cook flow from a grayating activities	31-03-2023	31-03-2022
A Cash flow from operating activities  Profit before tax	924 50	002.83
Adjustments for:	834.59	992.83
Depreciation and amortisation expense	150.06	132.06
Provisions recognised net of provisions written back	9.47	(38.60)
Finance costs (other than finance and bank charges)	10.75	11.57
Interest income	(162.03)	(90.59)
Share of loss of equity accounted investments	7.48	29.35
Gain on disposal of property, plant and equipment (net)	(1.20)	(3.25)
Impairment of property, plant and equipment	1.51	(3.23)
Gain on disposal of assets held for sales	1.51	(8.90)
Gain on fair valuation and sale of investments carried at fair value through profit or loss (net)	(88.14)	(94.80)
Exceptional item (related to investing activities)	53.05	(34.00)
Share based payment to employees	5.76	10.10
Unrealised foreign exchange (gain)/loss	(0.77)	0.99
Gain on sale of investment in subsidiary	(0.77)	(1.21)
Operating profit before working capital changes	820.53	939.55
operating profit before working capital changes	020.55	333.33
Movement in working capital		
Inventories	(371.13)	(128.40)
Trade receivables	(398.31)	(149.78)
Other financial assets	2.85	7.91
Other assets	(30.03)	(91.99)
Trade payables	368.74	(246.26)
Other financial liabilities	26.50	(57.79)
Other liabilities	(8.81)	13.74
Cash generated from operating activities post working capital changes	410.34	286.98
Income tax paid (net)	(186.43)	(254.70)
Net cash generated from operating activities (A)	223.91	32.28
B Cash flows from investing activities		
Purchase of property, plant and equipment (including capital advances)	(190.35)	(173.15)
Sale of property, plant and equipment	5.55	10.46
Purchase of intangible assets	(28.44)	(13.19)
Purchase of investment property	(0.02)	(14.05)
Proceeds from sale of assets held for sale including advances	-	23.54
Investment in joint ventures	_	(17.16)
Proceeds from sale of investment in subsidiary and joint venture	0.01	6.92
Sale/Purchase of other non current investments	(422.55)	27.46
Purchase of current investment (net)	670.17	(2,826.19)
Bank deposit (having original maturity of more than 3 months)	(98.18)	1,017.77
Margin/bank deposits	(9.55)	(5.70)
Interest received	11.59	106.60
Net cash used in investing activities (B)	(61.77)	(1,856.69)
C Cash flows from financing activities		
Proceeds from shares (including ESOPs) issued during the year	20.57	1,902.07
Repayment of long term borrowings	-	(1.72)
Repayment of lease liabilities	(7.05)	(6.12)
Repayment of short term borrowings (net)	-	(0.82)
Interest paid	(9.05)	(9.80)
Dividend and tax thereon paid	(75.69)	(73.73)
Net cash (used in) / generated from financing activities (C)	(71.22)	1,809.88
Increase / (Decrease) in cash and cash equivalents (A+B+C)	90.92	(14.53)
Cash and cash equivalents at the beginning of the year	91.51	105.74
Exchange difference on translation of foreign currency cash and cash equivalents	(0.28)	0.30
Cash and cash equivalents at the end of the year	182.15	91.51
January Carrate and and on a strong of the Jour	1	



Segment wise revenue, results and capital employed for the quarter and year ended March 31, 2023

		₹ in Crores					
		Consolidated					
SI.	Particulars    3 months ended   Preceding 3 months   Corresponding 3 months ended in the previous year		For the y	For the year ended			
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022	
_		Audited*	Unaudited	Audited*	Audited	Audited	
1	Segment revenue:					,	
	a) Agri machinery products	1,588.02	1,735.40	1,385.06	6,397.08	5,629.34	
	b) Construction equipments	384.84	306.11	319.50	1,178.98	986.79	
	c) Railway equipments	237.21	249.29	172.80	841.86	636.21	
	d) Unallocated	6.33	4.19	10.71	19.58	37.79	
	Total	2,216.40	2,294.99	1,888.07	8,437.50	7,290.13	
	Less: Inter segment revenue	1.92	3.64	1.43	8.81	7.48	
	Net segment revenue	2,214.48	2,291.35	1,886.64	8,428.69	7,282.65	
2	Segment results:						
	a) Agri machinery products	155.06	144.77	210.67	593.32	859.55	
	b) Construction equipments	31.15	6.86	11.43	34.13	23.87	
	c) Railway equipments	33.12	32.62	22.69	115.87	94.32	
	Total	219.33	184.25	244.79	743.32	977.74	
	Less:						
	- Finance costs	3.63	3.48	3.56	13.27	14.97	
	- Exceptional items (refer note 3)	_		_	53.05	-	
	- Other unallocable expenditure	(61.92)	(54.85)	(16.23)	(157.59)	(30.06)	
	(Net of unallocable income)	(01.02)	(000)	(10.20)	(101:00)	(00.00)	
	Total profit before tax	277.62	235.62	257.46	834.59	992.83	
3	Segment assets						
	a) Agri machinery products	3,644.03	3,587.89	3,025.15	3,644.03	3,025.15	
	b) Construction equipments	353.46	342.50	376.49	353.46	376.49	
	c) Railway equipments	623.09	570.12	374.77	623.09	374.77	
	d) Auto ancillary products (discontinued operation)	0.12	0.12	0.55	0.12	0.55	
	e) Unallocated	5,464.53	5,189.01	5,330.78	5,464.53	5,330.78	
	Total	10,085.23	9,689.64	9,107.74	10,085.23	9,107.74	
4	Segment liabilities						
	a) Agri machinery products	1,290.36	1,160.46	964.30	1,290.36	964.30	
	b) Construction equipments	292.16	264.57	236.18	292.16	236.18	
	c) Railway equipments	79.11	85.46	92.85	79.11	92.85	
	d) Auto ancillary products (discontinued operation)	5.13	5.13	6.83	5.13	6.83	
	e) Unallocated	235.64	213.58	211.43	235.64	211.43	
	Total	1,902.40	1,729.20	1,511.59	1,902.40	1,511.59	

#### \* Refer note 2 Notes:

- The above consolidated financial results for the quarter and year ended March 31, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 10, 2023.
- The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of years ended March 31, 2023 and March 31, 2022, respectively.
- 3 Exceptional item for the year ended March 31, 2023 amounting to ₹ 53.05 crores, represents loss on disposal of investments in Tadano Escorts India Private Limited (TEIPL, a Joint Venture of the Company)
- 4 The Board of the Directors of the Company on February 18, 2022 had approved a draft Scheme for Selective Capital Reduction ("Scheme"), under Section 66, Section 52 and other applicable provisions of the Companies Act, 2013, read with the National Company Law Tribunal (Procedure for Reduction of Share Capital of Company) Rules, 2016 ("NCLT Rules") for selective reduction of the share capital of the Company by cancelling and extinguishing 2,14,42,343 Equity Shares, held by the Escorts Benefit and Welfare Trust. The scheme has been cleared by the stock exchanges vide their no observation letters dated June 29, 2022 and has been approved by the shareholders on August 5, 2022. Subsequently, the Scheme was filed with the NCLT, Chandigarh, on August 14, 2022 and the approval is awaited.
- 5 The Board of the Directors of the Company on September 15, 2022 had approved a Scheme for Amalgamation ("Scheme"), under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, and rules framed thereunder. The Scheme, inter alia, provides for amalgamation of Escorts Kubota India Private Limited and Kubota Agricultural Machinery India Private Limited (Amalgamating Companies) into and with Escorts Kubota Limited (Amalgamated Company). The Scheme is subject to approvals of requisite majorities of the shareholders, creditors, regulatory authorities including stock exchanges and the National Company Law Tribunal, Chandigarh bench (NCLT). The Scheme is pending with the National Stock Exchange Limited and Bombay Stock Exchange for approval, post which the same will be filed with the NCLT for approval.
- 6 Deferred tax charge/(credit) for the year ended March 31, 2023 includes deferred tax credit of ₹ 18.31 Crores related to exceptional item.
- 7 Previous period figures have been re-grouped/ reclassified wherever necessary, to conform to current period's classification.

scorts Kubota Limited For F

Nikhil Nanda (Chairman and Managing Director)

Place : Faridabad Date: 10-05-2023