

Company Announcement

Escorts Kubota Limited sold 225 Construction Equipment in August 2022

Faridabad, September 1st, 2022: Escorts Kubota Limited Construction Equipment Segment in August 2022 sold 225 machines as against 307 machines sold in August 2021.

Because of excessive rains in many parts of the country, the industry movement remained slow. However we expect a good post monsoon recovery with Government thrust on infrastructure development. Construction equipment industry should grow hereafter in mid-teens and will play an important role in propelling the country's overall growth and development.

Sales figure are as follows:

Particular	August			YTD (April-August)		
	FY23	FY22	% Change	FY23	FY22	% Change
Total	225	307	-26.7%	1,493	1,280	16.6%

FY- Financial Year from April to March

YTD- Year Till Date

About Escorts Kubota Limited:

"Escorts Kubota Limited (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different verticals, Agri Machinery, Construction Equipment & Railway Equipment Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure."

For further information, please contact:

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