



Company Announcement

Escorts Construction Equipment sold 189 Volumes in April 2021

Faridabad, May 1st, 2021: Escorts Ltd. Construction Equipment Segment (ECE) in April 2021 sold 189 machines registering a growth of 2600 percent against 7 machines sold in April 2020.

The Industry was majorly impacted due to the massive surge in coronavirus infection all across the country. Due to the shortage of certain critical items, including industrial oxygen, the production was also adversely affected during the month. The situation is, however, likely to improve with accelerated vaccination program and other measures being adopted by the Government in the near term.

Given the Government thrust on monetization through disinvestment and the huge projects under National Infrastructure Pipeline (NIP), we expect the industry to show stronger recovery going forward.

Sales figure are as follows:

Particular	April		
	FY22	FY21	% Change
Total	189	7	2,600%

April 2020 sales was adversely affected by the Covid-19 lockdown and are not strictly comparable.

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

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