



**Company Announcement**

**Escorts Construction Equipment volume grew by 79.9 percent in April 2022**

**Faridabad, May 1<sup>st</sup>, 2022:** Escorts Ltd. Construction Equipment Segment (ECE) in April 2022 sold 340 machines registering a growth of 79.9 percent against 189 machines sold in April 2021.

In April 2022 Construction Equipment industry witnessed continued challenge on retail demand due to cost escalation across all segments even though there is a growth over last year when the first half was impacted due to COVID-19 related challenges.

With Government thrust on infrastructure and export potential in emerging markets, we expect good recovery in current fiscal year 2022-23. But continued inflation in input costs leading to higher owning cost for customers remains a key cause of concern.

Sales figure are as follows:

Particular	April		
	FY23	FY22	% Change
<b>Total</b>	<b>340</b>	<b>189</b>	<b>79.9%</b>

FY- Financial Year from April to March

**About Escorts Limited:**

*Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).*

*The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.*

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