



Company Announcement

Escorts Construction Equipment sold 377 machines in December 2021

Faridabad, January 1st, 2022: Escorts Ltd. Construction Equipment Segment (ECE) in December 2021 sold 377 machines against 438 machines sold in December 2020, a drop of 13.9 percent year-on-year.

Construction equipment industry is currently facing short term challenges due to delay in mobilisation of projects and low rental rates for the retail customers.

Going forward, with big tail of projects under various stage of execution and the new projects awarded by the Government, we expect the demand to trigger, however industry might get impacted due to recent COVID – 19 restrictions. Rising inflation continues to be a worry.

Sales figure are as follows:

Particular	December			Q3 (October-December)			YTD (9M)		
	FY22	FY21	% Change	FY22	FY21	% Change	FY22	FY21	% Change
Total	377	438	-13.9%	1,151	1,254	-8.2%	2,831	2,309	22.6%

FY- Financial Year from April to March

YTD – Year to date

Please note that, due to COVID-19 impact last year and partially this year figures are not strictly comparable on year-on-year basis.

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

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