



Company Announcement

Escorts Construction Equipment sold 386 machines in February 2022

Faridabad, March 1st, 2022: Escorts Ltd. Construction Equipment Segment (ECE) in February 2022 sold 386 machines against 449 machines sold in February 2021, a drop of 14.0 percent year-on-year.

Currently Construction equipment industry is facing short term challenges due to steep price increase led by unprecedented inflationary pressures and emission norm changes coupled with low equipment rental rates that is impacting retails.

However, given the Government thrust on infrastructure projects in coming year(s) and stabilisation of increased pricing in the market, we expect demand to start improving for construction equipment in the coming year

Sales figure are as follows:

Particular	February			YTD (11M)		
	FY22	FY21	% Change	FY22	FY21	% Change
Total	386	449	-14.0%	3,592	3,233	11.1%

FY- Financial Year from April to March

YTD – Year to date

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

Bharat Madan

President Finance, Group CFO and Corporate head

Escorts Limited

Phone: +91 129 256 4838

Email: bharat.madan@escorts.co.in

ESCORTS LIMITED

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India

Tel.: +91-129-2250222

E-mail: escortsgroup@escorts.co.in Website: www.escortsgroup.com

Corporate Identification Number L74899HR1944PLC039088