



Company Announcement

Escorts Construction Equipment sold 375 machines in January 2022

Faridabad, February 1st, 2022: Escorts Ltd. Construction Equipment Segment (ECE) in January 2022 sold 375 machines against 475 machines sold in January 2021, a drop of 21.1 percent year-on-year.

Construction equipment industry during January 2022 has faced short term challenges due to COVID-19 related restrictions, coupled with low rental rates, impacting retails largely in high volume low end segment.

Going forward, we expect demand to trigger led by various proposed government initiatives for developing world-class infrastructure in the country at an accelerated pace, using modern technologies and equipment.

Sales figure are as follows:

Particular	January			YTD (10M)		
	FY22	FY21	% Change	FY22	FY21	% Change
Total	375	475	-21.1%	3,206	2,784	15.2%

FY- Financial Year from April to March

YTD – Year to date

Please note that, due to COVID-19 impact last year and partially this year figures are not strictly comparable on year-on-year basis.

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

Bharat Madan

President Finance and Group CFO and Corporate head

Escorts Limited

Phone: +91 129 256 4838

Email: bharat.madan@escorts.co.in

ESCORTS LIMITED

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India

Tel.: +91-129-2250222

E-mail: escortsgroup@escorts.co.in Website: www.escortsgroup.com

Corporate Identification Number L74899HR1944PLC039088