



Company Announcement

Escorts Construction Equipment grew by 43.4 percent in July 2021

Faridabad, August 1st, 2021: Escorts Ltd. Construction Equipment Segment (ECE) in July 2021 sold 367 machines and registering a growth of 43.4 percent against 256 machines sold in July 2020.

The on-ground situation eased in July. Liquidity is still tight, and we expect the funding availability to improve going forward. The demand is expected to recover to its full potential from Oct'21 onwards post the monsoon season. Commodity price inflation remains to be watched.

Sales figure are as follows:

Particular	July			YTD (4M)		
	FY22	FY21	% Change	FY22	FY21	% Change
Total	367	256	43.4%	973	490	98.6%

At Escorts, safety and wellbeing of our customers, dealers, suppliers, and employees is of utmost importance. Our employees, including third-party roll workforce, have been vaccinated against Covid for the first dose, and the vaccination drive for second dose is on. We continue to take all the safety precautions in all our business premises as per Government guidelines.

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

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