



Company Announcement

Escorts Construction Equipment grew by 106.3 percent in June 2021

Faridabad, July 1st, 2021: Escorts Ltd. Construction Equipment Segment (ECE) in June 2021 sold 262 machines and registering a growth of 106.3 percent against 127 machines sold in June 2020.

As reported earlier, business in April & May was adversely impacted due to Covid 2nd Wave severity and spread, shortage of certain critical items, localized lockdown & scarcity of oxygen (used in fabrication etc.). The on-ground situation eased in June has started to show early signs of recovery due to the weakening of 2nd Wave of pandemic. Most of project sites are now running at 50-75% of the capacity.

Going forward, We expect major construction activities to pick up post monsoon season and industry may witness pent up demand as seen last year. Commodities price rise, however, continues to be a worry.

Sales figure are as follows:

Particular	June			YTD (3M)		
	FY22	FY21	% Change	FY22	FY21	% Change
Total	262	127	106.3%	606	234	159.0%

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

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