



Company Announcement

**Escorts Construction Equipment volume grew by 22.5 percent in June 2022**

Faridabad, July 1<sup>st</sup>, 2022: Escorts Kubota Limited Construction Equipment Segment (ECE) in June 2022 sold 321 machines registering a growth of 22.5 percent against 262 machines sold in June 2021.

In June 2022, growth trend continued in Construction Equipment industry due to low base of last year. With Government thrust on infrastructure, we expect growth momentum to continue in the current fiscal year 2022-23.

Sales figure are as follows:

Particular	June			Q1 (April-June)		
	FY23	FY22	% Change	FY23	FY22	% Change
Total	321	262	22.5%	966	606	59.4%

FY- Financial Year from April to March

Q-Quarter

**About Escorts Kubota Limited:**

“Escorts Kubota Limited (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different verticals, Agri Machinery, Construction Equipment & Railway Equipment Division (RED). The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”

*For further information, please contact:*

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