



Company Announcement

Escorts Construction Equipment sold 525 machines in March 2022

Faridabad, April 1st, 2022: Escorts Ltd. Construction Equipment Segment (ECE) in March 2022 sold 525 machines against 680 machines sold in March 2021, a drop of 22.8 percent year-on-year.

Construction equipment industry continues to remain subdued in March 2022, due to high base of last year, steep price increases due to emission norm changes coupled with higher inflation in commodity prices and muted rentals, impacting retail sales.

Due to Government thrust on infrastructure projects, we expect demand to start improving for construction equipment in the coming year. Inflation in commodity prices continues to be an area of concern.

Sales figure are as follows:

Particular	March			Q4 (January-March)			YTD		
	FY22	FY21	% Change	FY22	FY21	% Change	FY22	FY21	% Change
Total	525	680	-22.8%	1,286	1,604	-19.8%	4,117	3,913	5.2%

FY- Financial Year from April to March

YTD – Year to date

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

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