



Company Announcement

Escorts Construction Equipment volume grew by 96.8 percent in May 2022

Faridabad, June 1st, 2022: Escorts Ltd. Construction Equipment Segment (ECE) in May 2022 sold 305 machines registering a growth of 96.8 percent against 155 machines sold in May 2021.

In May 2022, growth trend continued in Construction Equipment industry due to low base of last year despite challenges on retail demand due to input cost escalation. With Government thrust on infrastructure we expect good recovery in the later part of current fiscal year 2022-23. But steep rise in input costs leading to higher owning cost for customers remains a key cause of concern.

Sales figure are as follows:

Particular	May			YTD (2M)		
	FY22	FY21	% Change	FY22	FY21	% Change
Total	305	155	96.8%	645	344	87.5%

FY- Financial Year from April to March

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

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