



Company Announcement

Escorts Construction Equipment sold 312 machines in November 2021

Faridabad, December 1st, 2021: Escorts Ltd. Construction Equipment Segment (ECE) in November 2021 sold 312 machines against 417 machines sold in November 2020, a drop of 25.2 percent year-on-year.

Steep increase in Commodity prices & rental rates still remains a concern for the retail customers and this seems to be a major reason in postponement of order finalisation. South markets remain in stress due to the extended monsoons and the delay in mobilisation of projects.

We, however, continue to remain positive on Construction Equipment demand given the big tail of projects under execution under National Infrastructure Pipeline (NIP) and the new projects awarded by the Federal government.

Sales figure are as follows:

Particulars	November			YTD November		
	FY22	FY21	% Change	FY22	FY21	% Change
Total	312	417	-25.2%	2,454	1,871	31.2%

FY- Financial Year from April to March

YTD – Year to date

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

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