



Company Announcement

Escorts Construction Equipment sales grew by 15.8 percent in October 2021

MoM Volume up by 15.5 percent

Faridabad, November 1st, 2021: Escorts Ltd. Construction Equipment Segment (ECE) in October 2021 sold 462 machines against 399 machines sold in October 2020 registering a growth of 15.8 percent year-on-year and growth of 15.5 percent on month-on-month basis.

Liquidity improved further during October leading to month-on-month retail growth. Going forward, we expect demand momentum to continue and get a further boost from Government push on infrastructure projects and due to long tail of projects under execution & substantial increase in new projects being awarded, our optimism for recovery in this segment remains intact. Inflation in various commodity prices continues to be an area of concern.

Sales figure are as follows:

Particulars	October			YTD October		
	FY22	FY21	% Change	FY22	FY21	% Change
Total	462	399	15.8%	2,142	1,454	47.3%

FY- Financial Year from April to March

YTD – Year to date

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

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