



Company Announcement

Escorts Construction Equipment sales grew by 8.4 percent in September 2021

MoM Volume up by 30.3 percent

Faridabad, October 1st, 2021: Escorts Ltd. Construction Equipment Segment (ECE) in September 2021 sold 400 machines against 369 machines sold in September 2020 registering a growth of 8.4 percent year-on-year and growth of 30.3 percent on month-on-month basis.

The retail enquiries have seen significant rise month on month, but continuing rains during the month led to deferment of buying decision by majority of the customers. However, we anticipate strong equipment demand in second half of FY22 starting from October'2021 in line with the trend seen during last fiscal. The demand is also likely to get a boost from Government push on infrastructure projects. However, the risk of further inflation in the commodity prices remains a concern

Sales figure are as follows:

Particulars	September			Quarter (July-September)			YTD September		
	FY22	FY21	% Change	FY22	FY21	% Change	FY22	FY21	% Change
Total	400	369	8.4%	1,074	821	30.8%	1,680	1,055	59.2%

FY- Financial Year from April to March

YTD – Year to date

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

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