



## Company Announcement

### Escorts Construction Equipment sales grew by 56.6 percent in August 2021

**Faridabad, September 1<sup>st</sup>, 2021:** Escorts Ltd. Construction Equipment Segment (ECE) in August 2021 sold 307 machines, registering a growth of 56.6 percent as against 196 machines sold in August 2020.

Infrastructure sector has been the biggest focus area for the Government of India with “Build India” thrust to revive the economy and with improved liquidity. We are hopeful that construction equipment demand may recover back to normal levels from October 2021 onward, if there is no further impact of COVID-19.

Continuing inflationary trend in Commodity prices remains an area of concern.

Sales figure are as follows:

Particular	August			YTD (5M)		
	FY22	FY21	% Change	FY22	FY21	% Change
<b>Total</b>	<b>307</b>	<b>196</b>	<b>56.6%</b>	<b>1280</b>	<b>686</b>	<b>86.6%</b>

#### **About Escorts Limited:**

*Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).*

*The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.*

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