

Company Announcement

Escorts Kubota Limited Construction Equipment volume grew by 16.2 percent in January 2024

Faridabad, February 1st, 2024: Escorts Kubota Limited Construction Equipment Business Division in January 2024 sold 525 machines registering a growth of 16.2 percent as against 452 machines sold in January 2023.

With continued steady progress on ongoing projects, we expect the construction equipment industry's current growth momentum to persist.

Sales figure are as follows:

Particular	January			April - January (10M)		
	FY24	FY23	% Change	FY24	FY23	% Change
Total	525	452	16.2%	5,275	3,544	48.8%

FY- Financial Year from April to March

M-Month

About Escorts Kubota Limited:

"Escorts Kubota Limited (EKL) (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different divisions, Agri Machinery Business Division, Construction Equipment Business Division & Railway Equipment Business Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. EKL has earned the trust of over five million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure."

For further information, please contact:

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