



Company Announcement

Escorts Kubota Limited Construction Equipment volume grew by 28.8 percent in November 2022

Faridabad, December 1st, 2022: Escorts Kubota Limited Construction Equipment Segment in November 2022 sold 402 machines, registering a growth of 28.8% as against 312 machines sold in November 2021.

Post Monsoon demand has started picking up and going forward, with big tail of projects under various stages of execution, we expect demand to remain positive on Construction Equipment for balance of this fiscal year too.

Sales figure are as follows:

Particular	November			April - November (8M)		
	FY23	FY22	% Change	FY23	FY22	% Change
Total	402	312	28.8%	2,669	2,454	8.8%

FY- Financial Year from April to March

M=Month

About Escorts Kubota Limited:

“Escorts Kubota Limited (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different verticals, Agri Machinery, Construction Equipment & Railway Equipment Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”

For further information, please contact:

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