

## Company Announcement

## Escorts Kubota Limited Construction Equipment volume grew by 39.3 percent in May 2023

Faridabad, June 1st, 2023: Escorts Kubota Limited Construction Equipment Business Division in May 2023 sold 425 machines, registering a growth of 39.3 percent as against 305 machines sold in May 2022.

Growth momentum continues in May 2023 and with Government thrust across all infrastructure sectors and increased capital expenditure outlay proposed for current fiscal, we expect demand to further accelerate for construction equipment post monsoon season.

Sales figure are as follows:

| Particular | May  |      |          | April - May (2M) |      |          |
|------------|------|------|----------|------------------|------|----------|
|            | FY24 | FY23 | % Change | FY24             | FY23 | % Change |
| Total      | 425  | 305  | 39.3%    | 882              | 645  | 36.7%    |

FY- Financial Year from April to March

M-Month

## About Escorts Kubota Limited:

"Escorts Kubota Limited (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different divisions, Agri Machinery, Construction Equipment & Railway Equipment. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure."

For further information, please contact:

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