



Company Announcement

Escorts Kubota Limited sold 390 Construction Equipment in September 2022

Faridabad, October 1st, 2022: Escorts Kubota Limited Construction Equipment Segment in September 2022 sold 390 machines as against 400 machines sold in September 2021.

With increasing flow of Government investments for nations development, the demand for construction equipment is likely to be good. We expect in second half of this fiscal, construction equipment business will continue to grow at mid-teens level and is poised to play an important role in propelling the country’s overall growth and development.

Sales figure are as follows:

| Particular | September | | | Q2 (July-September) | | | YTD (April-September) | | |
|--------------|------------|------------|--------------|---------------------|--------------|---------------|-----------------------|--------------|--------------|
| | FY23 | FY22 | % Change | FY23 | FY22 | % Change | FY23 | FY22 | % Change |
| Total | 390 | 400 | -2.5% | 917 | 1,074 | -14.6% | 1,883 | 1,680 | 12.1% |

FY- Financial Year from April to March

Q2- Quarter ended September

YTD- Year Till Date

About Escorts Kubota Limited:

“Escorts Kubota Limited (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different verticals, Agri Machinery, Construction Equipment & Railway Equipment Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”

For further information, please contact:

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