



Company Announcement

Escorts Kubota Limited Construction Equipment volume grew by 131.1 percent in August 2023

Faridabad, September 1st, 2023: Escorts Kubota Limited Construction Equipment Business Division in August 2023 sold 520 machines, registering a growth of 131.1 percent as against 225 machines sold in August 2022.

With the sustained pace of ongoing infrastructure projects execution, demand for construction machinery continued to be buoyant in the traditionally lean month of August. Going forward, post monsoon, we expect the Construction equipment industry growth momentum to accelerate further propelling the country's overall growth and development.

Sales figure are as follows:

Particular	August			April - August (5M)		
	FY24	FY23	% Change	FY24	FY23	% Change
Total	520	225	131.1%	2,358	1,493	57.9%

FY- Financial Year from April to March

M-Month

About Escorts Kubota Limited:

“Escorts Kubota Limited (EKL) (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different divisions, Agri Machinery Business Division, Construction Equipment Business Division & Railway Equipment Business Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. EKL has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”

For further information, please contact:

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