

Company Announcement

Escorts Kubota Limited Construction Equipment volume grew by 34.4 percent in April 2023

Faridabad, May 1st, 2023: Escorts Kubota Limited Construction Equipment Business in April 2023 sold 457 machines, registering a growth of 34.4 percent as against 340 machines sold in April 2022.

There is a sustained demand for construction equipment industry, supported by the Government's continued thrust across all the infrastructure sectors like Road, Railways, Urban development, Ports, Airports, Mining and Irrigation. We expect demand momentum to continue going forward for the current quarter and till we enter the monsoon period.

Sales figure are as follows:

| Particular | April | | |
|------------|-------|------|----------|
| | FY24 | FY23 | % Change |
| Total | 457 | 340 | 34.4% |

FY- Financial Year from April to March

About Escorts Kubota Limited:

"Escorts Kubota Limited (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different verticals, Agri Machinery, Construction Equipment & Railway Equipment Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure."

For further information, please contact:

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