



Company Announcement

Escorts Kubota Limited Construction Equipment volume grew by 12.2 percent in December 2022

Faridabad, January 1st, 2023: Escorts Kubota Limited Construction Equipment Segment in December 2022 sold 423 machines, registering a growth of 12.2% as against 377 machines sold in December 2021.

We are witnessing improved demand across all three business segments, namely, Pick and Carry cranes, Earth Moving and Road Construction segments, as the infrastructure projects are now moving at a fast pace. We expect this demand to continue for balance period of this fiscal year.

Sales figure are as follows:

Particular	December			Q3 (October-December)			9M (April-December)		
	FY23	FY22	% Change	FY23	FY22	% Change	FY23	FY22	% Change
Total	423	377	12.2%	1,209	1,151	5.0%	3,092	2,831	9.2%

FY- Financial Year from April to March

Q=Quarter

M=Month

About Escorts Kubota Limited:

“Escorts Kubota Limited (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different verticals, Agri Machinery, Construction Equipment & Railway Equipment Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”

For further information, please contact:

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