



**Company Announcement**

**Escorts Kubota Limited Construction Equipment volume grew by 57.0 percent in October 2023**

**Faridabad, November 1<sup>st</sup>, 2023:** Escorts Kubota Limited Construction Equipment Business Division in October 2023 sold 603 machines, registering a growth of 57.0 percent as against 384 machines sold in October 2022.

Growth momentum continues across all product segments, led by faster execution of ongoing projects, coupled with increase of bank credits in the sector and positive macroeconomics environment. Going forward we expect similar growth momentum to continue for the remaining part of the current fiscal.

Sales figure are as follows:

Particular	October			April - October (7M)		
	FY24	FY23	% Change	FY24	FY23	% Change
<b>Total</b>	<b>603</b>	<b>384</b>	<b>57.0%</b>	<b>3,553</b>	<b>2,267</b>	<b>56.7%</b>

FY- Financial Year from April to March

M-Month

**About Escorts Kubota Limited:**

*“Escorts Kubota Limited (EKL) (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different divisions, Agri Machinery Business Division, Construction Equipment Business Division & Railway Equipment Business Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. EKL has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”*

For further information, please contact:

**Bharat Madan**

Whole Time Director & Chief Financial Officer

**Escorts Kubota Limited**

(Formerly Escorts Limited)

15/5, Mathura Road, Faridabad-121003, Haryana, India

Phone: +91 129 256 4838

E-mail: [bharat.madan@escortskubota.com](mailto:bharat.madan@escortskubota.com)

**ESCORTS KUBOTA LIMITED**

**(Formerly Escorts Limited)**

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India

Tel.: +91-129-2250222

Website: [www.escortsgroup.com](http://www.escortsgroup.com) Email: [investor.relation@escortskubota.com](mailto:investor.relation@escortskubota.com)

Corporate Identification Number L74899HR1944PLC039088