



Company Announcement

Escorts Kubota Limited Construction Equipment volume grew by 68.1 percent in December 2023

Faridabad, January 1st, 2024: Escorts Kubota Limited Construction Equipment Business Division in December 2023 sold 711 machines, **our highest ever monthly sales** registering a growth of 68.1 percent as against 423 machines sold in December 2022.

With increased infrastructure development projects across the country, the construction equipment industry has displayed robust performance across all segments in the current fiscal. Going forward with government thrust on faster execution of projects along with adoption of advanced technologies and sustainable practices, we expect current demand momentum to continue in the remaining part of this fiscal.

Sales figure are as follows:

Particular	December			Q3 (October-December)			9M (April-December)		
	FY24	FY23	% Change	FY24	FY23	% Change	FY24	FY23	% Change
Total	711	423	68.1%	1,800	1,209	48.9%	4,750	3,092	53.6%

FY- Financial Year from April to March

M-Month

About Escorts Kubota Limited:

“Escorts Kubota Limited (EKL) (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different divisions, Agri Machinery Business Division, Construction Equipment Business Division & Railway Equipment Business Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. EKL has earned the trust of over five million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”

For further information, please contact:

Bharat Madan

Whole Time Director & Chief Financial Officer

Escorts Kubota Limited

(Formerly Escorts Limited)

15/5, Mathura Road, Faridabad-121003, Haryana, India

Phone: +91 129 256 4838

E-mail: bharat.madan@escortskubota.com

ESCORTS KUBOTA LIMITED

(Formerly Escorts Limited)

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India

Tel.: +91-129-2250222

Website: www.escortsgroup.com Email: investor.relation@escortskubota.com

Corporate Identification Number L74899HR1944PLC039088