

Company Announcement

Escorts Kubota Limited Construction Equipment volume grew by 21.8 percent in February 2023

MoM Volume up by 4.0 percent

Faridabad, March 1st, 2023: Escorts Kubota Limited Construction Equipment Business in February 2023 sold 470 machines, registering a growth of 21.8 percent as against 386 machines sold in February 2022.

With the current pace of ongoing infrastructure projects and proposed investment outlay on various projects including smart cites, we expect growth momentum to continue in Construction Equipment space.

Sales figure are as follows:

Particular	February			April - February (11M)		
	FY23	FY22	% Change	FY23	FY22	% Change
Total	470	386	21.8%	4,014	3,592	11.7%

FY- Financial Year from April to March

M=Month

About Escorts Kubota Limited:

"Escorts Kubota Limited (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different verticals, Agri Machinery, Construction Equipment & Railway Equipment Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure."

For further information, please contact:

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