



Company Announcement

Escorts Kubota Limited Construction Equipment volume grew by 20.5 percent in January 2023

Faridabad, February 1st, 2023: Escorts Kubota Limited Construction Equipment Business in January 2023 sold 452 machines, registering a growth of 20.5% as against 375 machines sold in January 2022.

On the back of robust demand led by increased capital spending by Government on various infra projects including smart cities development and irrigation projects, we expect growth momentum to continue in coming months for material handling and construction machinery.

Sales figure are as follows:

Particular	January			April - January (10M)		
	FY23	FY22	% Change	FY23	FY22	% Change
Total	452	375	20.5%	3,544	3,206	10.5%

FY- Financial Year from April to March

M=Month

About Escorts Kubota Limited:

“Escorts Kubota Limited (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different verticals, Agri Machinery, Construction Equipment & Railway Equipment Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”

For further information, please contact:

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