



Company Announcement

Escorts Kubota Limited Construction Equipment volume grew by 15.4 percent in March 2023

MoM Volume up by 28.9 percent

Faridabad, April 1st, 2023: Escorts Kubota Limited Construction Equipment Business in March 2023 sold 606 machines, registering a growth of 15.4 percent as against 525 machines sold in March 2022.

For the quarter and year ended March 2023 Sales were up by 18.8% and 12.2% respectively and the growth mainly caught momentum towards second half of this fiscal year across all segments-material handling, earth moving as well as road segment. The current market sentiments are positive, and demand is expected to remain buoyant going into next fiscal year, owing to infrastructure projects in pipeline and Govt focus on faster execution.

Sales figure are as follows:

Particular	March			Q4 (January-March)			FY(12M)		
	FY23	FY22	% Change	FY23	FY22	% Change	FY23	FY22	% Change
Total	606	525	15.4%	1,528	1,286	18.8%	4,620	4,117	12.2%

FY- Financial Year from April to March

MoM=Month on Month

M=Month

About Escorts Kubota Limited:

“Escorts Kubota Limited (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different verticals, Agri Machinery, Construction Equipment & Railway Equipment Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”

For further information, please contact:

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