



**Company Announcement**

**Escorts Kubota Limited Construction Equipment volume grew by 51.8 percent in September 2023**

**Faridabad, October 3<sup>rd</sup>, 2023:** Escorts Kubota Limited Construction Equipment Business Division in September 2023 sold 592 machines, registering a growth of 51.8 percent as against 390 machines sold in September 2022.

Construction equipment industry growth momentum continued in the month of September and going forward, we expect growth to accelerate further, during festive season, led by overall growth in infrastructure development of our nation, supported by higher CAPEX outlay.

Sales figure are as follows:

Particular	September			Q2 (July-September)			6M (April-September)		
	FY24	FY23	% Change	FY24	FY23	% Change	FY24	FY23	% Change
<b>Total</b>	592	390	51.8%	1,577	917	72.0%	2,950	1,883	56.7%

FY- Financial Year from April to March

M-Month

**About Escorts Kubota Limited:**

*“Escorts Kubota Limited (EKL) (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different divisions, Agri Machinery Business Division, Construction Equipment Business Division & Railway Equipment Business Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. EKL has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”*

For further information, please contact:

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**ESCORTS KUBOTA LIMITED**

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