



February 19, 2021

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 <b>BSE – 500495</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 <b>NSE – ESCORTS</b>	<b>Delhi Stock Exchange Limited</b> DSE House, 3/1, Asaf Ali Road, New Delhi – 110002 <b>DSE - 00012</b>
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**Subject: Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

In compliance of Regulation 31A of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received the enclosed request letter cum undertaking dated February 19, 2021 from the following shareholders currently belonging to Promoter/ Promoter Group of the Company for their reclassification from category of 'Promoter/ Promoter Group' to 'Public':

<b>Name</b>	<b>No. of Shares as on date</b>
Mr. Girish Behari Mathur – Promoter Group	179
Ms. Rachna Mathur – Promoter group / Person acting in concert	75

The Company would take necessary actions to give effect to the above request.

You are requested to take the same on record

Thanking You,

Yours faithfully,  
For Escorts Limited

  
Satyendra Chauhan  
Company Secretary  
& Compliance Officer



Encl: As above

**ESCORTS LIMITED**  
Corporate Secretarial & Law  
Registered Office : 15/5, Mathura Road, Faridabad - 121 003, Haryana, India  
Phone : +91-129-2250222  
E-mail : corpsl@escorts.co.in, Website : www.escortsgroup.com  
Corporate Identification Number - L74899HR1944PLC039088

Date: February 19, 2021

To  
The Board of Directors  
Escorts limited  
15/5, Mathura Road,  
Faridabad – 121003, Haryana

Dear Sir/ Madam,

**Sub: Removal of my name along with the Person acting in Concert from Promoter and Promoter Group shareholding of the Escorts Limited ("Company")**

**Ref: Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015**

With reference to the above, I would like to inform that I, Girish Behari Mathur, along with my spouse Mrs. Rachna Mathur (person acting in concert) classified under the category of Promoter and Promoter Group of Escorts Limited and being reported under the Promoter Group category in the quarterly shareholding patterns submitted to the stock exchanges.

I along with my Person acting in Concert (PAC) hold equity shares in the Company as follows on date:

Name	No of Shares
Girish Behari Mathur (Promoter Group)	179
Rachna Mathur (Promoter Group/ Person Acting in Concert)	75

We hereby declare that we are not currently associated with the business of the Company in any manner whatsoever and do not exercise any control over the Company, directly or indirectly, or have any influence over the business and policy decisions made by the Company. We are also not engaged in the management or day to day affairs of the company.

Further in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, We hereby undertake as follows:

1. We do not hold more than 10% of the total voting rights in the Company.
2. We do not exercise control over the affairs of the Company, whether directly or indirectly.
3. We are not having any special rights with respect to the Company through formal and informal arrangements, including through any shareholder agreements.
4. We do not represent on the Board of Directors (including not having a nominee director) of the Company.
5. We do not act as a key managerial person in the Company.
6. We are not wilful defaulter as per the Reserve Bank of India guidelines.
7. We are not a fugitive economic offender.

  
Rachna Mathur

We also undertake to abide by the conditions listed in Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, post such reclassification of our name from "Promoter and Promoter Group" to "Public".

Considering the above, we request the Board of Directors of the Company to consider removal of our name from the Promoter and Promoter group and re-classify ourselves to "Public" category.

Thanking You,

Yours Faithfully,

Girish Behari Mathur

Rachna Mathur

*Rachna Mathur*  
*Rachna Mathur*