



1<sup>st</sup> May 2021

BSE Limited – 500495  
National Stock Exchange of India Limited – ESCORTS  
Delhi Stock Exchange Limited – 00012

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors and construction equipment for the month of April 2021.

Kindly take the same on record.

Thanking you.

Yours faithfully,  
For Escorts Limited

A handwritten signature in blue ink, consisting of a stylized 'R' followed by a long horizontal line that ends in a small upward tick.

**Authorized Signatory**

**ESCORTS LIMITED**

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India  
Tel.: +91-129-2250222 Fax: +91-129-2250009  
E-mail: [escortsgroup@escorts.co.in](mailto:escortsgroup@escorts.co.in) Website: [www.escortsgroup.com](http://www.escortsgroup.com)  
Corporate Identification Number L74899HR1944PLC039088



## Company Announcement

### Escorts Agri Machinery sold 6,979 tractors in April 2021

**Faridabad, May 1<sup>st</sup>, 2021:** Escorts Ltd Agri Machinery Segment (EAM) in April 2021 sold 6,979 tractors registering a growth of 889.9 percent as against 705 tractors sold in April 2020.

**Domestic tractor** sales in April 2021 were at 6,386 tractors registering a growth of 941.8 percent against 613 tractors in April 2020. The demand in April last year was drastically impacted by Covid-19 national lockdown; so was it in April 2021 although not to the same extent. This time around supply chain had minimal impact from local restrictions owing to the second wave of Covid-19. This enabled the Company to build some inventory in anticipation of some pent-up demand as the pandemic situation improves. The medium-term macroeconomic factors remain positive on account of record rabi harvest, sustained crop prices, and good prediction of monsoons this year. Inflation continues unabated and remains a worry.

**Export tractor** sales in April 2021 was at 593 tractors against 92 tractors sold in April 2020, registering a growth of 544.6%.”

Sales figure are as follows:

| Particular      | April        |            |               |
|-----------------|--------------|------------|---------------|
|                 | FY22         | FY21       | % Change      |
| <b>Domestic</b> | 6,386        | 613        | 941.8%        |
| <b>Export</b>   | 593          | 92         | 544.6%        |
| <b>Total</b>    | <b>6,979</b> | <b>705</b> | <b>889.9%</b> |

At Escorts safety and health of our employees, and wellness of our business ecosystem is of utmost importance. The Company is taking all measures in line with government advisories, including vaccination drive to cover all its eligible employees.

### About Escorts Limited:

*Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).*

*The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.*

*For further information, please contact:*

**Bharat Madan**

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## Company Announcement

### Escorts Construction Equipment sold 189 Volumes in April 2021

**Faridabad, May 1<sup>st</sup>, 2021:** Escorts Ltd. Construction Equipment Segment (ECE) in April 2021 sold 189 machines registering a growth of 2600 percent against 7 machines sold in April 2020.

The Industry was majorly impacted due to the massive surge in coronavirus infection all across the country. Due to the shortage of certain critical items, including industrial oxygen, the production was also adversely affected during the month. The situation is, however, likely to improve with accelerated vaccination program and other measures being adopted by the Government in the near term.

Given the Government thrust on monetization through disinvestment and the huge projects under National Infrastructure Pipeline (NIP), we expect the industry to show stronger recovery going forward.

Sales figure are as follows:

| Particular   | April      |          |               |
|--------------|------------|----------|---------------|
|              | FY22       | FY21     | % Change      |
| <b>Total</b> | <b>189</b> | <b>7</b> | <b>2,600%</b> |

April 2020 sales was adversely affected by the Covid-19 lockdown and are not strictly comparable.

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