



## Escorts Kubota Limited

November 6, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai – 400051

**BSE – 500495**

**NSE – ESCORTS**

**Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2023 (“SEBI Listing Regulations”) read with Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, details of litigation and imposition of fine is enclosed herewith as **Annexure-I**. The time and date of occurrence of an event is November 6, 2023, at 04:00 P.M.

Thus, the ‘Quantum of Tax, Penalty to the extent quantified in the demand orders’ and total ‘Pre-deposit/ Under Protest payment’ provided earlier in Part B of the disclosure stands updated to INR 530.09 crore and INR 48.51 crore, respectively.

Please take the same on record.

Thanking You,  
Yours faithfully,  
For **Escorts Kubota Limited**

**Satyendra Chauhan**  
**Company Secretary**

Encl.: As above

**Escorts Kubota Limited**

(Formerly Escorts Limited)

**Corporate Secretarial & Law**

Registered Office - 15/5, Mathura Road, Faridabad-121003, Haryana, India

Tel.: +91-129-2250222 | E-mail: corp.secretarial@escortskubota.com | Website: www.escortsgroup.com

Corporate Identification Number L74899HR1944PLC039088



## Escorts Kubota Limited

### Annexure-I

#### A. Details of Pendency Litigation

S. No.	Particulars	Information
1.	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	<b>Brief details:</b> Order passed confirming demand of INR 3.35 crore (interest is additional) and penalty of INR 4.18 crore on account of dispute on classification issue on imported goods and eligibility of concessional rate of duty.  <b>Authority:</b> Principal Commissioner of Customs (Import), New Delhi
2.	Expected financial implications, if any, due to compensation, penalty etc.	Duty Demand of INR 3,35,47,046 (Excluding Interest)  Penalty of INR 4,18,47,046
3.	Quantum of claims, if any	Duty Demand of INR 3,35,47,046 (Excluding Interest)  Penalty of INR 4,18,47,046  The Company will file an Appeal before CESTAT within 3 months from the date of receipt of such order in original.

#### B. Details in case of Imposition of fine

S. No.	Particulars	Information
1.	Name of the authority	Principal Commissioner of Customs (Import), New Delhi
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order passed confirming demand of INR 3.35 crore (interest is additional) and penalty of INR 4.18 crore on account of dispute on classification issue on imported goods and eligibility of concessional rate of duty.  The Company will file an Appeal before CESTAT within 3 months from the date of receipt of such order in original.

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3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 6, 2023
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Short payment of customs duty on account of dispute on classification of imported goods.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Duty Demand of INR 3,35,47,046 (Excluding Interest) Penalty of INR 4,18,47,046

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