



Escorts Kubota Limited

November 8, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

BSE – 500495

NSE - ESCORTS

Sub: Disclosure pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Ma’am,

In continuation of our earlier intimation dated November 18, 2022 (w.r.t Presentation made during “Escorts Kubota Investor & Analyst Meet 2022) read with Regulation 30 of the SEBI Listing Regulations, we wish to inform you that in terms of Mid Term Business Plan (MTBP) of the Company and subject to requisite approval and clearances, the Company proposes to purchase the land in Ghiloth, Rajasthan for setting up an Integrated Greenfield Manufacturing Facility for expanding its existing capacities and also to meet its future growth requirements. The requisite disclosure in compliance of the SEBI Circular dated July 13, 2023, is enclosed herewith as an **Annexure- I**.

The time and occurrence of this event be deemed as November 8, 2023 at 12:00 Noon.

Please take the same on record.

Thanking You,
Yours faithfully,
For **Escorts Kubota Limited**

Satyendra Chauhan
Company Secretary

Encl.: As above

Escorts Kubota Limited

(Formerly Escorts Limited)

Corporate Secretarial & Law

Registered Office - 15/5, Mathura Road, Faridabad-121003, Haryana, India

Tel.: +91-129-2250222 | E-mail: corp.secretarial@escortskubota.com | Website: www.escortsgroup.com

Corporate Identification Number L74899HR1944PLC039088



Escorts Kubota Limited

Annexure-I

Sl. No	Particulars	Information
1.	Existing capacity	1.70 Lacs units (Tractor and Engine) (including 50,000 Tractors capacity of Joint venture Company i.e Escorts Kubota India Private Limited*)
2.	Existing capacity utilization	71 % in FY 2022-23 (including capacity and production at our Joint Venture, Escorts Kubota India Private Limited)
3.	Proposed capacity addition	<p>The Company, subject to requisite approvals, proposes to acquire approximately 258 acres of land in Ghiloth, Rajasthan .</p> <p>The Company intends to utilise a part of this land for setting up additional tractor and engine manufacturing capacity and balance for meeting its future growth requirements. The project details are under finalization and will be intimated in due course.</p>
4.	Period within which the proposed capacity is to be added	By the end of financial year 2027-28
5.	Investment required	The Company is expecting to invest approx. Rs. 400 Crore for purchasing the land. The further investment required for setting up the facility is under finalisation and will be intimated in due course.
6.	Mode of financing	From Internal Accruals and the proceeds of the earlier preferential issue of shares to Kubota Corporation, Japan lying with the Company.
7.	Rationale	Enhancing the manufacturing capacity to meet growth plans of the company for domestic and global markets in line with its Mid Term Business Plan.

*The Joint Venture Company is to be merged with Escorts Kubota Limited in accordance with the scheme of Amalgamation, which is currently pending with Hon'ble National Company Law Tribunal (NCLT) for approval.

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